

Friday, December 16, 2022

Buying Interest in the Financial and Consumer goods Sectors Keeps Equity Market in the Green, as NGX-ASI Grew by +12.16% in 5 Weeks

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	49,316.29	49,233.02	↑ 0.17%
Total Market Cap.	₦Trillion	26.86	26.82	↑ 0.17%
Total Volume Traded	Million	103.71	222.78	↓ -53.45%
Total Value Traded	₦Million	2,007.23	2,129.16	↓ -5.73%
Deals		3,280	2,756	↑ 19.01%

Local bourse closed trading activities for the week bullish, extending the market positive sentiment to three consecutive trading days, as market performance indicators (NGX-ASI and Market Capitalization) grew by +0.17%. The market YTD returns stood +15.45%. The market index (All-Share Index) added 83.27 basis points, representing an increase of +0.17% to close at 49,316.29. The Market Capitalization also gained ₦45.36 bn, representing a growth of +0.17% to close at ₦26,861.26 trillion from ₦26,815.90 trillion yesterday.

However, market activities were down today, as the Total Volume and Total value traded for the day reduced by +53.45%, and +5.73% respectively. Approximately 103.71 million units valued at ₦2,007.23 million were transacted in 3,280 deals. ZENITHBANK was the most traded stock in terms of volume, accounting for 13.63% of the total volume of trades, followed by GTCO (13.10%), ETI (10.77%), UBA (7.46%), and FIDELITYBK (4.53%) to complete the top 5 on the volume chart, while ZENITHBANK was also the most traded stock in value terms, with 16.84% of the total value of trades on the exchange.

UPDC topped the advancers' chart with a price appreciation of 10.00 percent, trailed by PZ (9.73%), THOMASWY (9.62%), CHAMPION (9.33%), NEIMETH (9.02%), and twelve (12) others. Eleven (11) stocks depreciated, and ACADEMY was the top loser, with a price depreciation of -9.70% to close at ₦1.21, as HONYFLOUR (-3.64%), FTNCOCOA (-3.13%), FCMB (-2.86%), NB (-1.30%), and TRANSCORP (-0.87%) also dipped in price. In that regard, the market breadth closed positive, recording 17 gainers and 11 losers.

Furthermore, the market sector performance closed positive, as three out of the five major market sectors were up, led by the Banking sector (+1.09%), the Insurance sector (+0.56%), and the Consumer goods sector (+0.08%), while the Oil & Gas sector dropped by (-0.11%). The Industrial sector closed unchanged.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
UPDC	0.90	0.99	10.00%
PZ	11.30	12.40	9.73%
THOMASWY	0.52	0.57	9.62%
CHAMPION	3.75	4.10	9.33%
NEIMETH	1.33	1.45	9.02%
ROYALEX	0.78	0.84	7.69%
MBENEFIT	0.27	0.29	7.41%
CHAMS	0.22	0.23	4.55%
GEREGU	102.00	106.00	3.92%
ZENITHBANK	23.50	24.10	2.55%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ACADEMY	1.34	1.21	-9.70%
HONYFLOUR	2.20	2.12	-3.64%
FTNCOCOA	0.32	0.31	-3.13%
FCMB	3.50	3.40	-2.86%
UACN	10.50	10.35	-1.43%
NB	38.50	38.00	-1.30%
JAIZBANK	0.88	0.87	-1.14%
TRANSCORP	1.15	1.14	-0.87%
OANDO	3.93	3.90	-0.76%
LEARNAFRCA	2.13	2.12	-0.47%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ZENITHBANK	Banking	14,125,780	13.63%
GTCO	Banking	13,576,622	13.10%
ETI	Banking	11,158,833	10.77%
UBA	Banking	7,729,077	7.46%
FIDELITYBK	Banking	4,696,118	4.53%
NGXGROUP	Financial Services	3,628,240	3.50%
CHAMS	ICT	3,458,949	3.34%
UACN	Financial Services	3,259,747	3.15%
CUTIX	Industrial	2,483,589	2.40%
STERLNBANK	Banking	2,434,960	2.35%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	338,025,239.45	16.84%
NESTLE	Consumer goods	315,757,145.80	15.73%
GTCO	Banking	284,511,683.85	14.17%
AIRTELAFRI	Telecom	260,946,322.30	13.00%
ETI	Banking	124,889,903.95	6.22%
NGXGROUP	Financial Services	87,238,592.35	4.35%
GEREGU	Utilities	76,678,267.40	3.82%
MTNN	Telecom	62,699,760.20	3.12%
NB	Consumer goods	62,495,555.70	3.11%
UBA	Banking	56,708,136.40	2.83%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.17%	NGX-30	↑	0.10%	↑	3.68%	
Week-on-Week	↑ 0.89%	Banking	↑	1.09%	↑	2.11%	
Month-to-Date	↓ -2.09%	Consumer Goods	↑	0.08%	↓	-5.61%	
Quarter-to-Date	↓ -4.83%	Industrial Goods	→	0.00%	↑	19.46%	
Year-to-Date	↑ 15.45%	Insurance	↑	0.56%	↓	-15.36%	
52-Weeks High	54,085.30	Oil & Gas	↓	-0.11%	↑	29.73%	
52-Weeks Low	41,685.22						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	450.58	450.58	→	0.00% ↓	-3.58%	1-Month	6.07% ↓ -0.45%
Exchange Rate - Parallel (₪/\$)	745.00	745	→	0.00% ↓	-31.86%	3-Month	7.10% ↓ -0.44%
Monetary Policy Rate (MPR)	16.50%	16.50%	→	0.00% ↑	5.00%	6-Month	8.42% ↓ -0.35%
Crude Oil Price (\$/Barrel)	79.2	81.21	↓	-2.48% ↑	1.83%	9-Month	9.95% ↓ -0.38%
Foreign Reserve (\$'Bn)	36.96	36.96	↓	-0.011% ↓	-8.79%	12-Month	12.54% ↓ -0.46%
Inflation Rate	21.47%	21.47%	→	0.00% ↑	6.07%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2022
 -NTB True Yield have a day's lag

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