

Wednesday, December 14, 2022

Buying Interest in the Industrial Sector Lifts Market Index by +0.28%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	48,988.04	48,853.54	↑ 0.28%
Total Market Cap.	₦Trillion	26.68	26.61	↑ 0.28%
Total Volume Traded	Million	88.04	162.98	↓ -45.98%
Total Value Traded	₦Million	1,675.52	3,874.70	↓ -56.76%
Deals		2,832	3,286	↓ -13.82%

The Nigerian equity market closed trading activities for today positive, reversing the previous day's loss, as market performance indicators (NGX-ASI and Market Capitalization) rose by +0.28%. The market YTD returns stood +14.68%. The market index (All-Share Index) added 134.50 basis points, representing an increase of +0.28% to close at 48,988.04. The Market Capitalization also gained ₦73.26 bn, representing a growth of +0.28% to close at ₦26,682.47 trillion from ₦26,609.21 trillion the previous day.

However, market activities were down, as the Total Volume and Total value traded for the day dropped by -45.98%, and -56.76% accordingly. Approximately 88.04 million units valued at ₦1,675.52 million were transacted in 2,832 deals. GTCO was the most traded stock in terms of volume, accounting for 11.60% of the total volume of trades, followed by ZENITHBANK (11.12%), JAIZBANK (8.99%), STERLNBANK (5.87%), and UCAP (5.08%) to complete the top 5 on the volume chart, and NESTLE was also the most traded stock in value terms, with 14.37% of the total value of trades on the exchange.

REDSTAREX topped the advancers' chart with a price appreciation of 9.71 percent, trailed by CHAMS (9.52%), SCOA (8.97%), LEARNAFRCA (8.84%), LASACO (7.14%), and eleven (11) others. Twelve (12) stocks depreciated, and PRESTIGE was the top loser, with a price depreciation of -8.70% to close at ₦0.42, as MULTIVERSE (-8.51%), LINKASSURE (-6.98%), ETERNA (-5.75%), DANGSUGAR (-5.56%), and INTBREW (-3.45%) also dipped in price. In that regard, the market breadth closed negative, recording 16 gainers and 12 losers.

Furthermore, the market sector performance closed negative, as four out of the five major market sectors were down, led by the Insurance sector (-0.85%), the Consumer goods sector (-0.44%), the Oil & Gas sector (-0.15%), and the Banking sector (-0.07%). The Industrial sector grew by +1.46%.

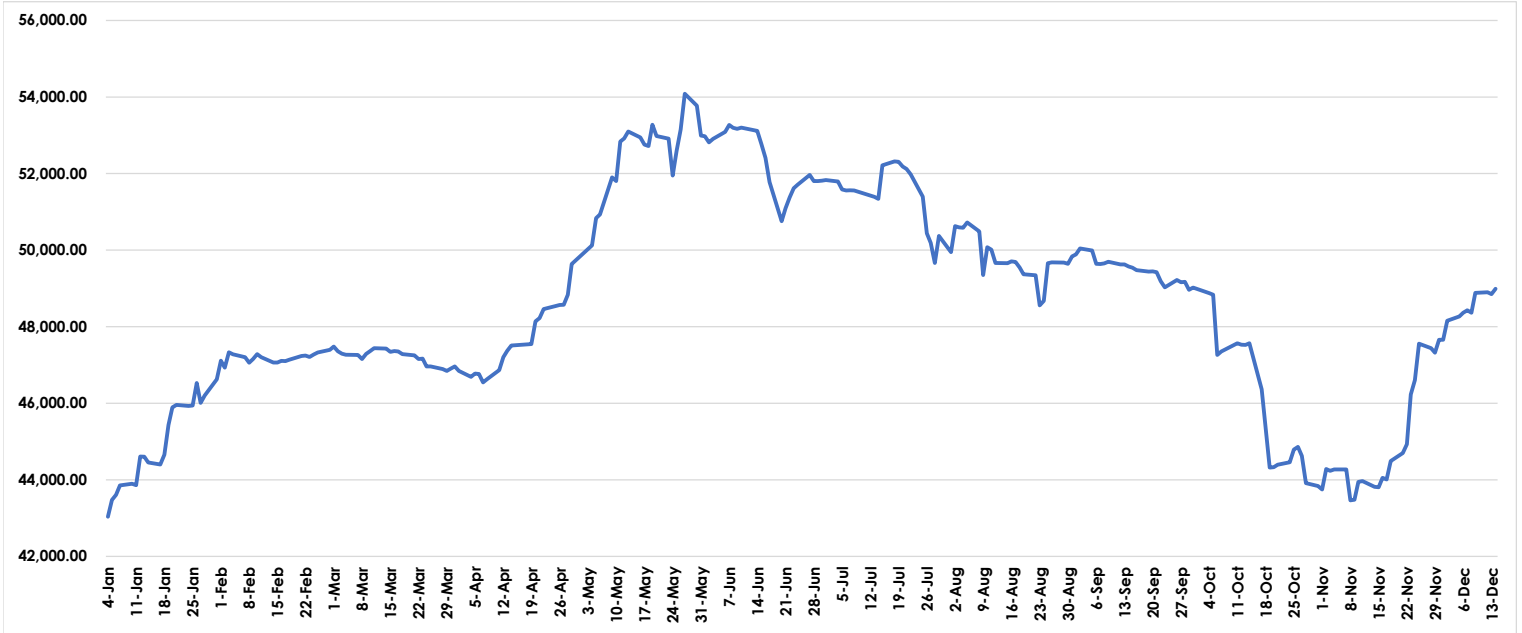
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
REDSTAREX	2.06	2.26	9.71%
CHAMS	0.21	0.23	9.52%
SCOA	0.78	0.85	8.97%
LEARNAFRCA	1.81	1.97	8.84%
LASACO	0.84	0.90	7.14%
LIVESTOCK	1.11	1.16	4.50%
NASCON	10.45	10.90	4.31%
BUACEMENT	95.00	97.75	2.89%
WAPIC	0.37	0.38	2.70%
NAHCO	5.70	5.85	2.63%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
PRESTIGE [BLS]	0.46	0.42	-8.70%
MULTIVERSE	4.35	3.98	-8.51%
LINKASSURE	0.43	0.40	-6.98%
ETERNA	6.44	6.07	-5.75%
DANGSUGAR	16.20	15.30	-5.56%
CORNERST	0.50	0.48	-4.00%
INTBREW [BLS]	4.35	4.20	-3.45%
CWG [BLS]	0.79	0.77	-2.53%
NGXGROUP	24.50	24.00	-2.04%
ACCESSCORP	8.50	8.45	-0.59%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
GTCO	Banking	10,213,785	11.60%
ZENITHBANK	Banking	9,787,240	11.12%
JAIZBANK	Banking	7,910,769	8.99%
STERLNBANK	Banking	5,167,184	5.87%
UCAP	Financial Services	4,470,985	5.08%
FBNH	Banking	3,670,256	4.17%
ETERNA	Oil & Gas	3,341,294	3.80%
NGXGROUP	Financial Services	2,702,000	3.07%
UBA	Banking	2,701,578	3.07%
GEREGU [BLS]	Industrial	2,305,007	2.62%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
NESTLE	Consumer goods	240,794,208.70	14.37%
GEREGU [BLS]	Industrial	231,863,121.20	13.84%
ZENITHBANK	Banking	225,271,146.85	13.44%
GTCO	Banking	213,646,710.30	12.75%
MTNN	Telecoms	196,207,232.50	11.71%
AIRTELAFRI	Telecoms	120,681,867.30	7.20%
NGXGROUP	Financial Services	64,928,789.40	3.88%
UCAP	Financial Services	61,570,819.05	3.67%
BUACEMENT	Industrial	44,100,598.80	2.63%
FBNH	Banking	40,142,539.40	2.40%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.28%	NGX-30	↑	0.33%	↑	2.90%	
Week-on-Week	↑ 1.16%	Banking	↓	-0.07%	↑	0.29%	
Month-to-Date	↓ -2.74%	Consumer Goods	↓	-0.44%	↓	-5.83%	
Quarter-to-Date	↓ -5.46%	Industrial Goods	↑	1.46%	↑	19.30%	
Year-to-Date	↑ 14.68%	Insurance	↓	-0.85%	↓	-16.73%	
52-Weeks High	54,085.30	Oil & Gas	↓	-0.15%	↑	29.08%	
52-Weeks Low	41,685.22						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	446.38	445.2	↑	0.26%	↓ -2.62%	1-Month	6.29% → 0.00%
Exchange Rate - Parallel (₪/\$)	747.00	749	↓	-0.27%	↓ -32.21%	3-Month	7.52% → 0.00%
Monetary Policy Rate (MPR)	16.50%	16.50%	→	0.00%	↑ 5.00%	6-Month	9.28% → 0.00%
Crude Oil Price (\$/Barrel)	81.32	80.68	↑	0.79%	↑ 4.55%	9-Month	10.61% → 0.00%
Foreign Reserve (\$'Bn)	36.96	36.96	→	0.00%	↓ -8.79%	12-Month	13.12% → 0.00%
Inflation Rate	21.09%	21.09%	→	0.00%	↑ 5.69%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2022
 -NTB True Yield have a day's lag

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