

Tuesday, December 13, 2022

**Equity Market Recedes by -0.09%, as MTNN and 15 Others Shed Weight**

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	48,853.54	48,899.08	↓ -0.09%
Total Market Cap.	₦Trillion	26.61	26.63	↓ -0.09%
Total Volume Traded	Million	162.98	236.59	↓ -31.11%
Total Value Traded	₦Million	3,874.70	2,517.01	↑ 53.94%
Deals		3,286	3,334	↓ -1.44%

Trading activities on the custom street closed negative today, after two days of successive rally, as market performance indicators (NGX-ASI and Market Capitalization) declined by -0.09%. The market YTD returns stood +14.37%. The market index (All-Share Index) was down by 45.54 basis points, representing a decrease of -0.09% to close at 48,853.54. The Market Capitalization also lost ₦24.80 bn, representing a decline of -0.09% to close at ₦26,609.21 trillion from ₦26,634.01 trillion yesterday.

However, market activities were mixed, as the Total Volume traded for the day dropped by -31.11%, while the Total Value traded for the day was up by +53.94%. Approximately 162.98 million units valued at ₦3,874.70 million were transacted in 3,286 deals. STERLNBANK was the most traded stock in terms of volume, accounting for 19.40% of the total volume of trades, followed by GTCO (11.79%), CHAMS (10.08%), ZENITHBANK (8.70%), and MTNN (7.64%) to complete the top 5 on the volume chart, and MTNN was also the most traded stock in value terms, with 67.00% of the total value of trades on the exchange.

SMURFIT topped the advancers' chart with a price appreciation of 10.00 percent, trailed by CORNERST (8.70%), BUACEMENT (3.60%), FTNCOCOA (3.323%), ZENITHBANK (2.45%), and eight (8) others. Sixteen (16) stocks depreciated, and SCOA was the top loser, with a price depreciation of -9.30% to close at ₦0.78, as CHAMS (-8.70%), JAIZBANK (-8.42%), MASARD (-3.68%), JAPPAULGOLD (-3.57%), and MTNN (-3.26%) also dipped in price. In that regard, the market breadth closed negative, recording 13 gainers and 16 losers.

Furthermore, the market sector performance closed positive, as three out of the five major market sectors were up, led by the Industrial sector (+1.78%), the Banking sector (+0.64%), and the Insurance sector (+0.31%). The Oil & Gas and the Consumer goods sectors were unchanged after the today's trade.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
SMURFIT	0.20	0.22	10.00%
CORNERST	0.46	0.50	8.70%
BUACEMENT	91.70	95.00	3.60%
FTNCOCOA	0.31	0.32	3.23%
ZENITHBANK	22.45	23.00	2.45%
UCAP	13.25	13.50	1.89%
AIICO	0.54	0.55	1.85%
FIDSON	8.84	9.00	1.81%
ROYALEX	0.73	0.74	1.37%
WEMABANK	3.26	3.30	1.23%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
SCOA	0.86	0.78	-9.30%
CHAMS	0.23	0.21	-8.70%
JAIZBANK	0.95	0.87	-8.42%
LASACO	0.90	0.84	-6.67%
UPL	1.83	1.73	-5.46%
CAP	16.90	16.20	-4.14%
MANSARD	1.90	1.83	-3.68%
JAPPAULGOLD	0.28	0.27	-3.57%
MTNN	215.00	208.00	-3.26%
AFRIPRUD	5.60	5.45	-2.68%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
STERLNBANK	Banking	31,611,494	19.40%
GTGO	Banking	19,208,074	11.79%
CHAMS	ICT	16,424,629	10.08%
ZENITHBANK	Banking	14,186,943	8.70%
MTNN	Telecoms	12,452,814	7.64%
JAIZBANK	Banking	5,441,972	3.34%
LASACO	Insurance	4,693,766	2.88%
CUTIX	Industrial	4,614,294	2.83%
TRANSCORP	Conglomerate	3,438,794	2.11%
FIDELITYBK	Banking	3,378,315	2.07%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecoms	2,596,032,633.10	67.00%
GTGO	Banking	403,287,713.80	10.41%
ZENITHBANK	Banking	323,616,050.15	8.35%
BUACEMENT	Industrial	69,365,832.80	1.79%
STERLNBANK	Banking	43,025,324.26	1.11%
WAPCO	Industrial	40,180,993.20	1.04%
NB	Consumer goods	38,666,366.65	1.00%
NGXGROUP	Financial Services	31,713,124.00	0.82%
NESTLE	Consumer goods	27,533,511.50	0.71%
ACCESSCORP	Banking	26,425,371.35	0.68%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.09%	NGX-30	↓	-0.12%	↑	2.56%	
Week-on-Week	↑ 1.01%	Banking	↑	0.64%	↑	0.35%	
Month-to-Date	↓ -3.01%	Consumer Goods	→	0.00%	↓	-5.41%	
Quarter-to-Date	↓ -5.72%	Industrial Goods	↑	1.78%	↑	17.59%	
Year-to-Date	↑ 14.37%	Insurance	↑	0.31%	↓	-16.01%	
52-Weeks High	54,085.30	Oil & Gas	→	0.00%	↑	29.27%	
52-Weeks Low	41,685.22						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	445.20	446.5	↓	-0.29%	↓ -2.34%	1-Month	6.29% ↓ -0.71%
Exchange Rate - Parallel (₪/\$)	749.00	744	↑	0.67%	↓ -32.57%	3-Month	7.52% ↓ -0.29%
Monetary Policy Rate (MPR)	16.50%	16.50%	→	0.00%	↑ 5.00%	6-Month	9.28% ↓ -0.56%
Crude Oil Price (\$/Barrel)	78.65	77.99	↑	0.85%	↑ 1.12%	9-Month	10.61% ↓ -0.97%
Foreign Reserve (\$Bn)	36.96	36.96	↓	-0.011%	↓ -8.79%	12-Month	13.12% ↓ -0.54%
Inflation Rate	21.09%	21.09%	→	0.00%	↑ 5.69%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at October 2022  
 -NTB True Yield have a day's lag

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