

Friday, December 9, 2022

Local Bourse Closed Positive for the Fourth Consecutive Week, as Investors' Wealth Rose by ₦2.68trn (+11.17%) in Four Weeks

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	48,881.93	48,365.14	↑ 1.07%
Total Market Cap.	₦Trillion	26.62	26.34	↑ 1.07%
Total Volume Traded	Million	100.82	148.16	↓ -31.95%
Total Value Traded	₦Million	1,143.75	2,980.56	↓ -61.63%
Deals		2,440	3,391	↓ -28.04%

The Nigerian equity market wraps up trading activities for the week bullish, reversing the previous day's loss, as market performance indicators (NGX-ASI and Market Capitalization) surged by +1.07%. The market YTD returns stood +14.43%. The market index (All-Share Index) was up by 516.79 basis points, representing an increase of +1.07% to close at 48,881.93. The Market Capitalization also gained ₦281.48 bn, representing a growth of +1.07% to close at ₦26,624.67 trillion from ₦26,343.19 trillion yesterday.

Nevertheless, market activities dropped, as the Total Volume and Total Value traded for the day were down by -31.95% and -61.63% accordingly. Approximately 100.82 million units valued at ₦1,143.75 million were transacted in 2,440 deals. STERLNBK was the most traded stock in terms of volume, accounting for 33.94% of the total volume of trades, followed by GTCO (7.22%), JAPAUFGOLD (6.67%), UCAP (4.11%), and TRANSCORP (4.03%) to complete the top 5 on the volume chart, while MTNN was also the most traded stock in value terms, with 35.31% of the total value of trades on the exchange.

PRESTIGE topped the advancers' chart with a price appreciation of 9.52 percent, trailed by BUACEMENT (9.17%), THOMASWY (9.09%), WAPIC (8.82%), PHARMDEKO (8.11%), and twelve (12) others. Ten (10) stocks depreciated, and UNITYBNK was the top loser, with a price depreciation of -9.26% to close at ₦0.49, as SCOA (-9.20%), JAPAUFGOLD (-6.90%), LIVESTOCK (-4.31%), JAIZBANK (-2.25%), and COURTVILLE (-2.13%) also dipped in price. In that regard, the market breadth closed positive, recording 17 gainers and 10 losers.

Furthermore, the market sector performance closed positive, as four out of the five major market sectors were up, led by the Industrial sector (+4.33%), followed by the Insurance sector (+1.11%), the Banking sector (+0.73%), and the Oil & Gas sector (+0.15%). The Consumer goods sector declined slightly by -0.03%.

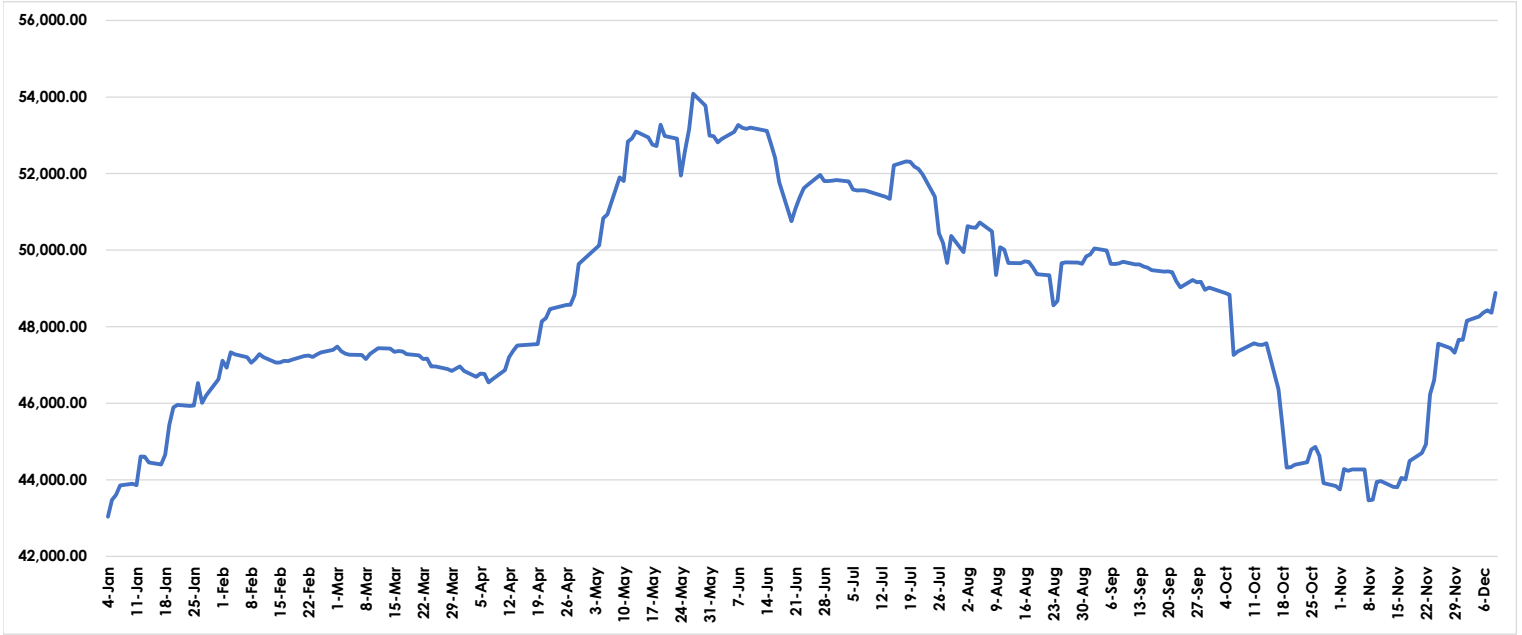
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
PRESTIGE	0.42	0.46	9.52%
BUACEMENT	84.00	91.70	9.17%
THOMASWY	0.44	0.48	9.09%
WAPIC	0.34	0.37	8.82%
PHARMDEKO	1.85	2.00	8.11%
ACADEMY	1.27	1.34	5.51%
ROYALEX	0.78	0.81	3.85%
ETI	10.80	11.20	3.70%
FTNCOCOA	0.30	0.31	3.33%
STERLNBANK	1.37	1.39	1.46%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
UNITYBNK	0.54	0.49	-9.26%
SCOA	0.87	0.79	-9.20%
JAPAUFGOLD	0.29	0.27	-6.90%
LIVESTOCK	1.16	1.11	-4.31%
CHAMS	0.24	0.23	-4.17%
JAIZBANK	0.89	0.87	-2.25%
COURTVILLE	0.47	0.46	-2.13%
PZ	11.50	11.30	-1.74%
NAHCO	5.90	5.80	-1.69%
NPFMCRFBK	1.71	1.69	-1.17%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
STERLNBANK	Banking	34,188,273	33.94%
GTCO	Banking	7,273,320	7.22%
JAPAUFGOLD	Oil & Gas	6,720,253	6.67%
UCAP	Financial Services	4,144,049	4.11%
TRANSCORP	Conglomerate	4,061,477	4.03%
PRESTIGE	Financial Services	3,972,445	3.94%
OANDO	Oil & Gas	3,507,414	3.48%
WAPIC	Insurance	2,300,010	2.28%
THOMASWY	Natural Resources	2,290,402	2.27%
FBNH	Banking	2,169,975	2.15%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecoms	403,781,044.10	35.31%
GTCO	Banking	153,898,330.90	13.46%
BUACEMENT	Industrial	124,796,505.20	10.91%
NESTLE	Consumer goods	54,881,050.40	4.80%
UCAP	Financial services	54,721,187.60	4.78%
STERLNBANK	Banking	46,194,973.28	4.04%
AIRTELAFRI	Telecoms	46,151,763.40	4.04%
FBNH	Banking	23,239,370.05	2.03%
NB	Consumer goods	21,603,557.05	1.89%
WAPCO	Industrial	19,205,457.95	1.68%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 1.07%	NGX-30	↑	1.23%	↑	2.68%	
Week-on-Week	↑ 1.51%	Banking	↑	0.73%	↓	-0.74%	
Month-to-Date	↓ -2.95%	Consumer Goods	↓	-0.03%	↓	-5.41%	
Quarter-to-Date	↓ -5.67%	Industrial Goods	↑	4.33%	↑	15.49%	
Year-to-Date	↑ 14.43%	Insurance	↑	1.11%	↓	-15.76%	
52-Weeks High	54,085.30	Oil & Gas	↑	0.15%	↑	29.27%	
52-Weeks Low	41,685.22						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	446.00	445.83	↑	0.04%	↓ -2.53%	1-Month	9.01% ↑ 0.41%
Exchange Rate - Parallel (₪/\$)	745.00	740	↑	0.67%	↓ -31.86%	3-Month	8.63% ↓ -0.76%
Monetary Policy Rate (MPR)	16.50%	16.50%	⇒	0.00%	↑ 5.00%	6-Month	10.55% ↓ -0.80%
Crude Oil Price (\$/Barrel)	76.44	76.15	↑	0.38%	↓ -1.72%	9-Month	12.69% ↓ -0.85%
Foreign Reserve (\$Bn)	36.97	36.97	↓	-0.005%	↓ -8.77%	12-Month	14.87% ↓ -0.86%
Inflation Rate	21.09%	21.09%	⇒	0.00%	↑ 5.69%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2022
 -NTB True Yield have a day's lag

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