

Friday, December 2, 2022

Local Bourse Records +1.26% Gain w/w, Closed Positive for the Week as Market Cap. Hits ₦26Trn

| Key Market Indicators | Units | Today | Previous Day | % Change |
|-----------------------|--------------|-----------|--------------|----------|
| The All -Share Index | Basis Points | 48,154.65 | 47,656.64 | ↑ 1.04% |
| Total Market Cap. | ₦Trillion | 26.23 | 25.96 | ↑ 1.04% |
| Total Volume Traded | Million | 159.83 | 172.90 | ↓ -7.56% |
| Total Value Traded | ₦Million | 5,045.54 | 2,843.37 | ↑ 77.45% |
| Deals | | 3,080 | 3,073 | ↑ 0.23% |

The Nigerian equity market closed transaction for the week in the green, as market performance indicators (NGX-ASI and Market Capitalization) surged by +1.04%. This was buoyed by investor's increased buying in bellwether stocks such as AIRTELAFRI, MTNN, UNILEVER, and Others, as Market Capitalization hits ₦26 trillion. The market YTD returns stood +12.73%. The market index (All-Share Index) added 498.01 basis points, representing an increase of +1.04% to close at 48,154.65. The Market Capitalization also gained ₦271.25 bn, representing a growth of +1.04% to close at ₦26,228.54 trillion from ₦25,957.29 the previous day.

However, market activities were mixed when compared to yesterday, as the Total Volume traded for the day declined by -7.56%, while the Total Value traded for the day rose by +77.45%. Approximately 159.83 million units valued at ₦5,045.54 million were transacted in 3,080 deals. FBNH was the most traded stock in terms of volume, accounting for 30.00% of the total volume of trades, followed by MTNN (9.08%), FCMB (8.36%), UACN (7.22%), and TRANSCORP (5.38%) to complete the top 5 on the volume chart, while MTNN was the most traded stock in value terms, with 63.14% of the total value of trades on the exchange.

THOMASWY topped the advancers' chart with a price appreciation of 10.00 percent, trailed by WEMABANK (9.94%), ARDOVA (9.71%), PZ (9.55%), NEIMETH (9.45%), and eighteen (18) others. Fourteen (14) stocks depreciated, ACADEMY was the top losers, with a price depreciation of -9.35% to close at ₦1.26, as JAPPAULGOLD (-6.90%), NASCON (-6.54%), GEREGU (-5.68%), CORNERST (-4.00%), and UBA (-3.31%) also dipped in price. In that regard, the market breadth closed positive, recording 23 gainers and 14 losers.

Furthermore, the market sector performance closed positive, as three out of the five major market sectors were up, led by the Oil & Gas sector (+0.43%), followed by the Consumer goods sector (+0.40%), and the Insurance sector (+0.23%) while the Banking sector declined by -0.31%. The Industrial sector closed unchanged for the second consecutive day.

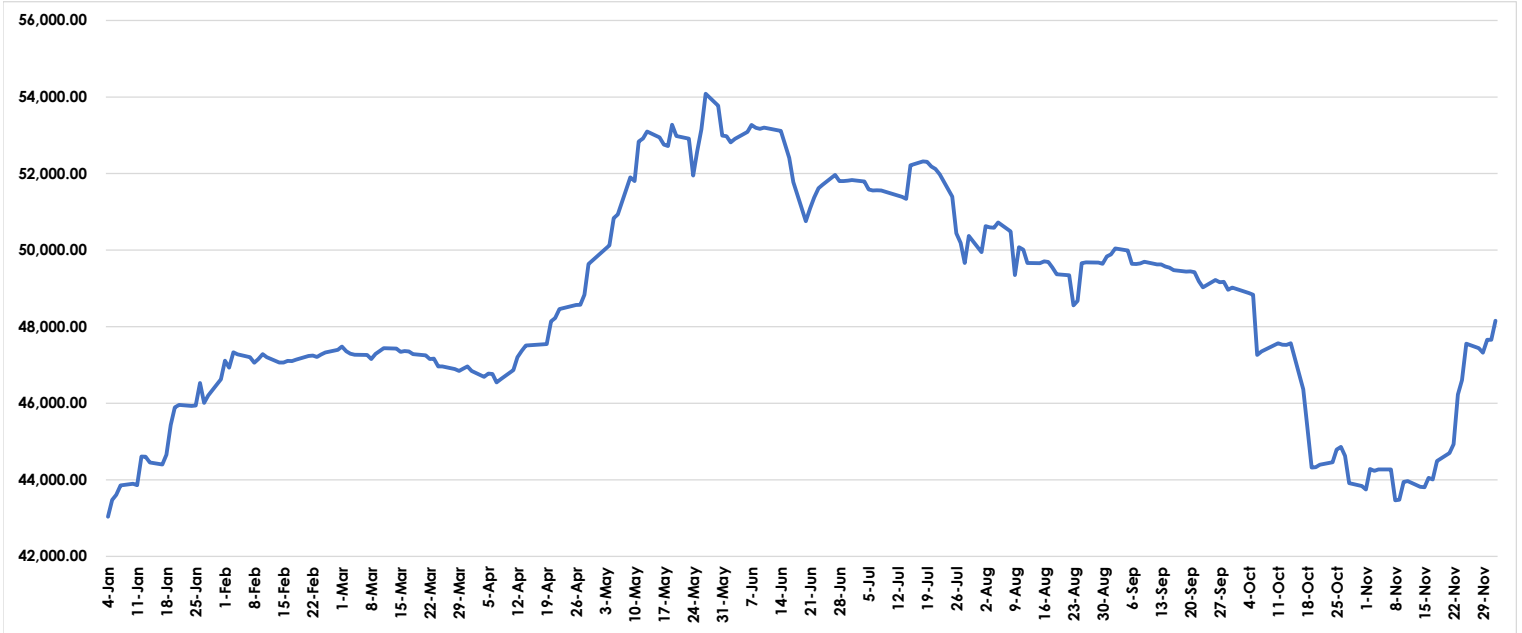
| Best 10 Performers | OPEN (₦) | Close (₦) | %Change |
|--------------------|----------|-----------|---------|
| THOMASWY | 0.40 | 0.44 | 10.00% |
| WEMABANK | 3.12 | 3.43 | 9.94% |
| ARDOVA | 13.90 | 15.25 | 9.71% |
| PZ | 9.95 | 10.90 | 9.55% |
| NEIMETH | 1.27 | 1.39 | 9.45% |
| ROYALEX | 0.66 | 0.72 | 9.09% |
| NPFMCRFBK | 1.58 | 1.71 | 8.23% |
| RTBRISCOE | 0.25 | 0.27 | 8.00% |
| UNILEVER | 11.05 | 11.80 | 6.79% |
| INTBREW | 4.25 | 4.50 | 5.88% |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---------------------|----------|-----------|---------|
| ACADEMY | 1.39 | 1.26 | -9.35% |
| JAPPAULGOLD | 0.29 | 0.27 | -6.90% |
| NASCON | 10.70 | 10.00 | -6.54% |
| GEREGU | 130.20 | 122.80 | -5.68% |
| CORNERST | 0.50 | 0.48 | -4.00% |
| UBA | 7.55 | 7.30 | -3.31% |
| JAIZBANK | 0.89 | 0.87 | -2.25% |
| STERLNBANK | 1.43 | 1.40 | -2.10% |
| UCAP | 13.50 | 13.25 | -1.85% |
| TRANSCORP | 1.18 | 1.17 | -0.85% |

| Top 10 Traders By Volume | Sector | Volume (Units) | % of Mkt Volume |
|--------------------------|--------------------|----------------|-----------------|
| FBNH | Banking | 47,952,376 | 30.00% |
| MTNN | Telecoms | 14,513,544 | 9.08% |
| FCMB | Banking | 13,367,300 | 8.36% |
| UACN | Financial services | 11,541,692 | 7.22% |
| TRANSCORP | Conglomerate | 8,596,136 | 5.38% |
| JAPPAULGOLD | Oil & Gas | 5,652,533 | 3.54% |
| GTCO | Banking | 5,575,830 | 3.49% |
| WEMABANK | Banking | 4,172,106 | 2.61% |
| STERLNBANK | Banking | 3,690,654 | 2.31% |
| UBA | Banking | 3,443,675 | 2.15% |

| Top 10 Traders By Value | Sector | Value (₦) | % of Mkt Value |
|-------------------------|--------------------|------------------|----------------|
| MTNN | Telecoms | 3,185,978,133.50 | 63.14% |
| FBNH | Banking | 536,961,847.05 | 10.64% |
| AIRTELAFRI | Telecoms | 443,745,815.30 | 8.79% |
| PRESCO | Agriculture | 160,026,410.10 | 3.17% |
| UACN | Financial services | 121,158,641.35 | 2.40% |
| GTCO | Banking | 115,692,413.50 | 2.29% |
| ZENITHBANK | Banking | 77,805,997.70 | 1.54% |
| FCMB | Banking | 43,483,244.17 | 0.86% |
| UBA | Banking | 25,169,400.60 | 0.50% |
| ACCESSCORP | Banking | 24,905,747.85 | 0.49% |

NGX-ASI Performance (YTD)



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| Market Performance History | | Sector Indices | | A-Day Change | | YTD % Change | |
|----------------------------|-----------|------------------|---|--------------|---|--------------|---------|
| A-Day Change | ↑ 1.04% | NGX-30 | ↑ | 1.08% | ↑ | 0.81% | 0.81% |
| Week-on-Week | ↑ 1.26% | Banking | ↓ | -0.31% | ↓ | -0.50% | -0.50% |
| Month-to-Date | ↓ -4.40% | Consumer Goods | ↑ | 0.40% | ↓ | -6.95% | -6.95% |
| Quarter-to-Date | ↓ -7.07% | Industrial Goods | → | 0.00% | ↑ | 6.41% | 6.41% |
| Year-to-Date | ↑ 12.73% | Insurance | ↑ | 0.23% | ↓ | -16.85% | -16.85% |
| 52-Weeks High | 54,085.30 | Oil & Gas | ↑ | 0.43% | ↑ | 28.90% | 28.90% |
| 52-Weeks Low | 41,685.22 | | | | | | |

| Economic Indicators | Today | Previous Day | A-Day Change | YTD % Change | NTB True Yield | Closed | A-day Change |
|---------------------------------|--------|--------------|--------------|--------------|----------------|----------|-----------------|
| Exchange Rate - I&E (₪/\$) | 445.83 | 445.3 | ↑ | 0.12% | ↓ -2.49% | 1-Month | 8.08% ↓ -1.25% |
| Exchange Rate - Parallel (₪/\$) | 730.00 | 743 | ↓ | -1.78% | ↓ -29.20% | 3-Month | 8.89% ↓ -0.71% |
| Monetary Policy Rate (MPR) | 16.50% | 16.50% | → | 0.00% | ↑ 5.00% | 6-Month | 10.51% ↓ -0.44% |
| Crude Oil Price (\$/Barrel) | 86.76 | 86.88 | ↓ | -0.14% | ↑ 11.55% | 9-Month | 13.18% ↓ -0.82% |
| Foreign Reserve (\$Bn) | 37.11 | 37.12 | ↓ | -0.016% | ↓ -8.41% | 12-Month | 15.40% ↓ -0.53% |
| Inflation Rate | 21.09% | 21.09% | → | 0.00% | ↑ 5.69% | | |

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2022
 -NTB True Yield have a day's lag

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