

Wednesday, November 30, 2022

Buying Interest in MTNN, UACN and Others Lifts Equity Market by +0.71%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	47,660.04	47,322.97	↑ 0.71%
Total Market Cap.	₦Trillion	25.96	25.78	↑ 0.71%
Total Volume Traded	Million	107.02	120.95	↓ -11.52%
Total Value Traded	₦Million	1,318.62	1,647.58	↓ -19.97%
Deals		3,227	3,022	↑ 6.78%

The Nigerian equity market closed trading activities for today bullish, reversing the previous days losses, as market performance indicators (NGX-ASI and Market Capitalization) surged by +0.71%. The market YTD returns stood +11.57%. The market index (All-Share Index) was up by 337.07 basis points, representing an increase of +0.71% to close at 47,660.04. The Market Capitalization also gained ₦183.59 bn, representing a growth of +0.71% to close at ₦25,959.14 trillion from ₦25,775.55 yesterday.

However, market activities were down, as the Total Volume and Total Value traded for the day declined by -11.52% and -19.97% respectively. Approximately 107.02 million units valued at ₦1,318.62 million were transacted in 3,227 deals. FBNH was the most traded stock in terms of volume, accounting for 11.71% of the total volume of trades, followed by FIDELITYBK (9.58%), ZENITHBANK (7.51%), WEMABANK (5.47%), and STANBIC (4.73%) to complete the top 5 on the volume chart, while ZENITHBANK was the most traded stock in value terms, with 13.24% of the total value of trades on the exchange.

WEMABANK topped the advancers' chart with a price appreciation of 10.00 percent, trailed by UACN (9.95%), ACADEMY (9.45%), UCAP (8.10%), ABCTRANS (8.00%), and sixteen (16) others. Nine (9) stocks depreciated, ROYALEX was the top losers, with a price depreciation of -10.00% to close at ₦0.63, as REDSTAREX (-9.25%), PRESTIGE (-8.51%), NB (-7.08%), RTBRISCOE (-6.90%), and JAPAUFGOLD (-3.57%) also dipped in price. In that regard, the market breadth closed positive, recording 21 gainers and 9 losers.

Furthermore, the market sector performance closed negative, as two out of the five major market sectors declined, which includes the Consumer goods sector (-0.79%), and the Insurance sector (-0.59%), while the Banking sector grew by +1.79%. The Oil & Gas and Industrial sectors closed unchanged.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
WEMABANK	3.00	3.30	10.00%
UACN	9.55	10.50	9.95%
ACADEMY	1.27	1.39	9.45%
UCAP	12.35	13.35	8.10%
ABCTRANS	0.25	0.27	8.00%
UBN	6.25	6.55	4.80%
PZ	9.50	9.95	4.74%
MTNN	210.50	218.50	3.80%
ACCESSCORP	8.20	8.50	3.66%
CUTIX	2.05	2.11	2.93%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ROYALEX	0.70	0.63	-10.00%
REDSTAREX	2.27	2.06	-9.25%
PRESTIGE	0.47	0.43	-8.51%
NB	45.20	42.00	-7.08%
RTBRISCOE	0.29	0.27	-6.90%
JAPAUFGOLD	0.28	0.27	-3.57%
SUNUASSUR	0.28	0.27	-3.57%
CORNERST	0.51	0.50	-1.96%
STERLNBANK	1.43	1.42	-0.70%
AFRIPRUD	5.30	5.30	0.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FBNH	Banking	12,528,964	11.71%
FIDELITYBK	Banking	10,252,686	9.58%
ZENITHBANK	Banking	8,039,764	7.51%
WEMABANK	Banking	5,855,869	5.47%
STANBIC	Banking	5,058,351	4.73%
UCAP	Financial services	4,837,399	4.52%
UBA	Banking	4,615,570	4.31%
AICO	Insurance	4,542,628	4.25%
GTCO	Banking	4,165,930	3.89%
FCMB	Banking	4,132,602	3.86%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	174,545,051.60	13.24%
STANBIC	Banking	154,529,890.35	11.72%
FBNH	Banking	139,636,860.20	10.59%
MTNN	Telecoms	97,952,750.70	7.43%
NESTLE	Consumer goods	86,047,154.10	6.53%
GTCO	Banking	83,372,834.25	6.32%
UCAP	Financial Services	64,016,082.80	4.85%
NGXGROUP	Financial Services	42,284,807.30	3.21%
FIDELITYBK	Banking	42,197,371.79	3.20%
BUACEMENT	Industrial	41,290,459.00	3.13%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.71%	NGX-30	↑	0.81%	↓	-0.26%	
Week-on-Week	↑ 3.09%	Banking	↑	1.79%	↓	-2.31%	
Month-to-Date	↓ -5.38%	Consumer Goods	↓	-0.79%	↓	-8.03%	
Quarter-to-Date	↓ -8.02%	Industrial Goods	↑	0.00%	↑	6.42%	
Year-to-Date	↑ 11.57%	Insurance	↓	-0.59%	↓	-16.95%	
52-Weeks High	54,085.30	Oil & Gas	→	0.00%	↑	28.45%	
52-Weeks Low	41,685.22						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	445.30	444.7	↑	0.13%	↓	-2.37%	1-Month 8.92% ↓ -1.32%
Exchange Rate - Parallel (₪/\$)	755.00	780	↓	-3.31%	↓	-33.63%	3-Month 9.32% ↓ -0.96%
Monetary Policy Rate (MPR)	16.50%	16.50%	→	0.00%	↑	5.00%	6-Month 10.62% ↓ -0.92%
Crude Oil Price (\$/Barrel)	86.04	84.25	↑	2.12%	↑	10.62%	9-Month 13.70% ↓ -1.79%
Foreign Reserve (\$Bn)	37.12	37.17	↓	-0.130%	↓	-8.38%	12-Month 16.06% ↓ -1.38%
Inflation Rate	21.09%	21.09%	→	0.00%	↑	5.69%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2022
 -NTB True Yield have a day's lag

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