

Monday, November 28, 2022

Bullish Run Halted as Equity Market Resumes Negative, Declines by -0.25%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	47,436.45	47,554.34	↓ -0.25%
Total Market Cap.	₦Trillion	25.84	25.90	↓ -0.25%
Total Volume Traded	Million	279.28	98.98	↑ 182.15%
Total Value Traded	₦Million	1,562.58	5,522.74	↓ -71.71%
Deals		3,781	2,780	↑ 36.01%

The Nigerian equity market resumed trading activities for the new week bearish, halting the market consecutive bullish run at six (6), as market performance indicators (NGX-ASI and Market Capitalization) declined by -0.25%. The market YTD returns remains positive +11.05%. The market index (All-Share Index) reduced by 117.89 basis points, representing a decrease of -0.25% to close at 47,436.45. The Market Capitalization also lost ₦64.21 bn, representing a decline of -0.25% to close at ₦25,837.36 trillion from ₦25,901.57 trillion last Friday.

However, market activities were mixed, as the Total Volume traded for the day surged by +182.15%, while the Total Value traded for the day fell by -71.71%. Approximately 279.28 million units valued at ₦1,562.58 million were transacted in 3,781 deals. REGALINS was the most traded stock in terms of volume, accounting for 35.10% of the total volume of trades, followed by JAIZBANK (23.52%), UBA (8.24%), FIDELITYBK (4.46%), and FBNH (3.70%) to complete the top 5 on the volume chart, while BUACEMENT was the most traded stock in value terms, with 17.20% of the total value of trades on the exchange.

PRESTIGE topped the advancers' chart with a price appreciation of 9.30 percent, trailed by NEM (9.22%), COURTVILLE (8.70%), THOMASWY (8.33%), UNITYBNK (7.55%), and nine (9) others. Sixteen (16) stocks depreciated, BETAGLAS was the top losers, with a price depreciation of -9.90% to close at ₦39.6, as SCOA (-9.40%), JAIZBANK (-6.82%), BUACEMENT (-2.78%), TRANSCORP (-1.68%), and ACCESSCORP (-1.16%) also dipped in price. In that regard, the market breadth closed slightly negative, recording 15 gainers and 16 losers.

However, the market sector performance closed positive, as three out of the five major market sectors were up, led by the Insurance sector (+1.49%), followed by the Oil & Gas sector (+0.09%), and the Consumer goods sector (+0.02%). The Industrial and Banking sectors were down by -1.31% and -0.22% respectively.

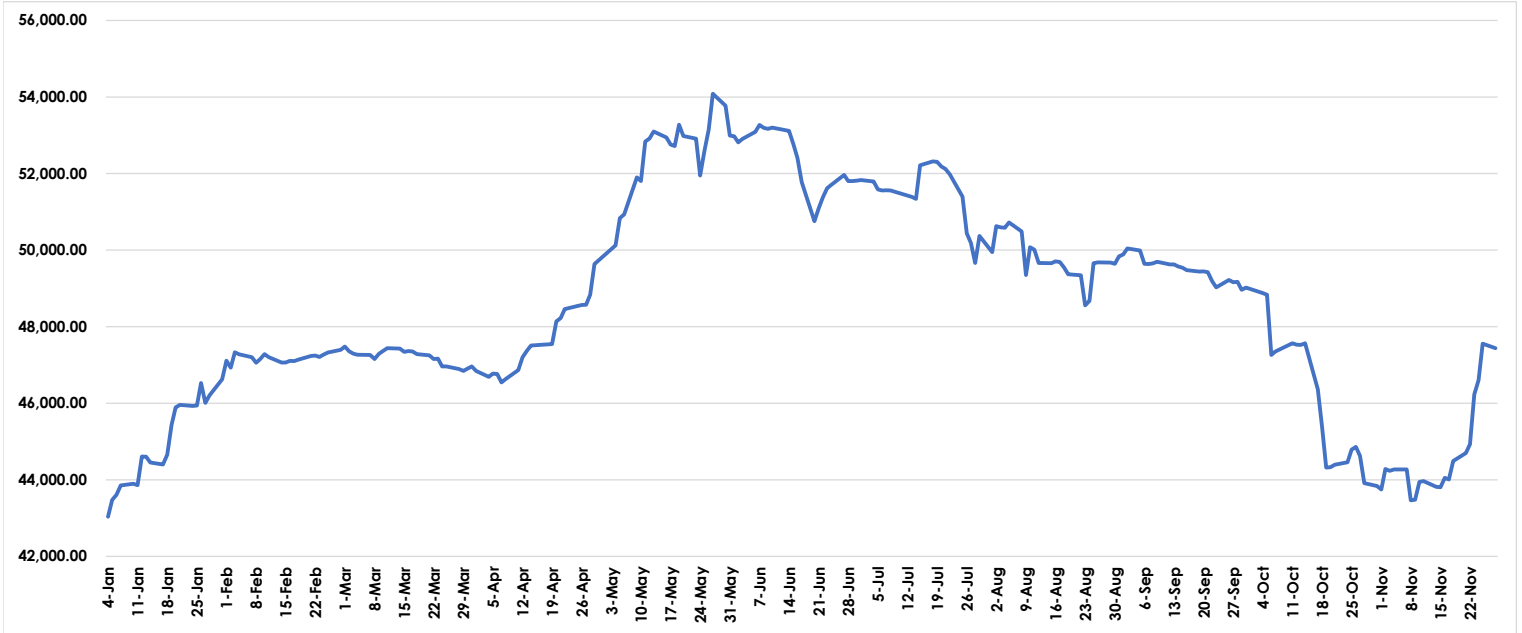
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
PRESTIGE		0.43	9.30%
NEM		4.12	9.22%
COURTVILLE		0.46	8.70%
THOMASWY		0.36	8.33%
UNITYBNK		0.53	7.55%
NASCON		10.00	7.00%
STANBIC		30.65	4.08%
ETERNA		5.70	3.86%
FTNCOCOA		0.29	3.45%
NGXGROUP		22.80	3.07%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
BETAGLAS		43.95	-9.90%
SCOA		1.17	-9.40%
JAIZBANK		0.88	-6.82%
WAPIC		0.35	-5.71%
CHIPLC		0.61	-4.92%
LINKASSURE		0.42	-4.76%
REGALINS		0.25	-4.00%
JAPAULGOLD		0.29	-3.45%
BUACEMENT		79.00	-2.78%
TRANSCORP		1.19	-1.68%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
REGALINS	Insurance	97,634,733	35.10%
JAIZBANK	Banking	65,420,541	23.52%
UBA	Banking	22,925,697	8.24%
FIDELITYBK	Banking	12,420,157	4.46%
FBNH	Banking	10,291,657	3.70%
ACCESSCORP	Banking	7,863,565	2.83%
ZENITHBANK	Banking	7,122,638	2.56%
GTCO	Banking	5,607,325	2.02%
TRANSCORP	Conglomerate	4,550,495	1.64%
BUACEMENT	Industrial	3,644,500	1.31%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
BUACEMENT	Industrial	268,667,857.40	17.20%
UBA	Banking	167,354,492.05	10.71%
NESTLE	Consumer goods	159,174,813.20	10.19%
ZENITHBANK	Banking	155,400,281.00	9.95%
FBNH	Banking	112,342,999.55	7.19%
GTCO	Banking	111,932,086.70	7.17%
ACCESSCORP	Banking	67,898,437.80	4.35%
NGXGROUP	Financial Services	55,317,775.95	3.54%
JAIZBANK	Banking	53,673,223.48	3.44%
FIDELITYBK	Banking	50,929,883.57	3.26%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.25%	NGX-30	↓	-0.32%	↓	-0.78%	↓
Week-on-Week	↑ 6.12%	Banking	↓	-0.22%	↓	-1.92%	↓
Month-to-Date	↓ -5.82%	Consumer Goods	↑	0.02%	↓	-6.36%	↓
Quarter-to-Date	↓ -8.45%	Industrial Goods	↓	-1.31%	↑	6.29%	↑
Year-to-Date	↑ 11.05%	Insurance	↑	1.49%	↓	-16.54%	↓
52-Weeks High	54,085.30	Oil & Gas	↑	0.09%	↑	28.45%	↑
52-Weeks Low	41,685.22						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	446.33	445	↑	0.30%	↓ -2.60%	1-Month	10.10% ↑ 0.57%
Exchange Rate - Parallel (₪/\$)	770.00	776	↓	-0.78%	↓ -36.28%	3-Month	10.19% ↑ 0.21%
Monetary Policy Rate (MPR)	16.50%	16.50%	⇒	0.00%	↑ 5.00%	6-Month	11.57% ↓ -0.06%
Crude Oil Price (\$/Barrel)	81.27	83.71	↓	-2.91%	↑ 4.49%	9-Month	15.19% ↑ 0.17%
Foreign Reserve (\$Bn)	37.18	37.19	↓	-0.014%	↓ -8.24%	12-Month	17.08% ↓ -0.07%
Inflation Rate	21.09%	21.09%	⇒	0.00%	↑ 5.69%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2022
 -NTB True Yield have a day's lag

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