

Friday, November 25, 2022

**Equity Market Closed a Five Star Week with a Gain of ₦6.88 Trillion w/w**

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	47,554.34	46,604.94	↑ 2.04%
Total Market Cap.	₦Trillion	25.90	25.38	↑ 2.04%
Total Volume Traded	Million	98.98	138.60	↓ -28.58%
Total Value Traded	₦Million	5,522.74	2,170.84	↑ 154.41%
Deals		2,780	3,434	↓ -19.04%

The Nigerian equity market closed trading activities for the week bullish, extending the market positive sentiment to six consecutive trading days, as market performance indicators (NGX-ASI and Market Capitalization) surged by +2.04%. Increased buying interest by investors in blue-chip stocks such as AIRTELAFRI, MTNN, and Others can be attributed to today's market upsurge. The market YTD returns hits a double-digit figure of +11.33%. The market index (All-Share Index) added 949.40 basis points, representing an increase of +2.04% to close at 47,554.34. The Market Capitalization also gained ₦517.11 bn, representing a growth of +2.04% to close at ₦25,901.57 trillion from ₦25,384.46 trillion the previous day.

However, market activities were mixed, as the Total Volume traded for the day declined by -28.58%, while the Total Value traded for the day increased by +154.41%. Approximately 98.98 million units valued at ₦2,170.84 million were transacted in 2,780 deals. FCMB was the most traded stock in terms of volume, accounting for 17.01% of the total volume of trades, followed by MTNN (16.59%), FIDELITYBK (7.62%), ZENITHBANK (6.46%), and ACCESSCORP (5.87%) to complete the top 5 on the volume chart, while MTNN was the most traded stock in value terms, with 59.69% of the total value of trades on the exchange.

REDSTAREX topped the advancers' chart with a price appreciation of 9.66 percent, trailed by REGALINS (8.70%), LIVESTOCK (8.16%), PRESTIGE (7.50%), AIRTELAFRI (7.41%), and thirteen (13) others. Eight (8) stocks depreciated. CAPHOTEL and NESTLE were the joint top losers, with a price depreciation of -10.00% to close at ₦3.06 and ₦963.90 respectively, as INTBREW (-2.27%), GTCO (-1.48%), WEMABANK (-0.97%), AFRIPRUD (-0.93%), and FCMB (-0.91%) also dipped in price. In that regard, the market breadth closed positive, recording 18 gainers and 8 losers.

Furthermore, the market sector performance closed positive, as three out of the five major market sectors were up, led by the Insurance sector (+1.10%), followed by the Industrial sector (+0.26%), and the Banking sector (+0.25%). The Consumer goods sector was down by -2.37%, while the Oil & Gas sector closed unchanged.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
REDSTAREX	2.07	2.27	9.66%
REGALINS	0.23	0.25	8.70%
LIVESTOCK	0.98	1.06	8.16%
PRESTIGE	0.40	0.43	7.50%
AIRTELAFRI	1350.00	1450.00	7.41%
CORNERST	0.48	0.51	6.25%
MTNN	200.00	210.00	5.00%
WAPCO	21.10	22.05	4.50%
HONYFLOUR	2.20	2.28	3.64%
NASCON	9.70	10.00	3.09%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CAPHOTEL	3.40	3.06	-10.00%
NESTLE	1071.00	963.90	-10.00%
INTBREW	4.40	4.30	-2.27%
GTCO	20.30	20.00	-1.48%
WEMABANK	3.10	3.07	-0.97%
AFRIPRUD	5.35	5.30	-0.93%
FCMB	3.28	3.25	-0.91%
ZENITHBANK	22.00	21.90	-0.45%
ABCTrans	0.25	0.25	0.00%
ACADEMY	1.27	1.27	0.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FCMB	Banking	16,842,091	17.01%
MTNN	Telecoms	16,416,748	16.59%
FIDELITYBK	Banking	7,539,199	7.62%
ZENITHBANK	Banking	6,393,290	6.46%
ACCESSCORP	Banking	5,811,502	5.87%
GTCO	Banking	5,353,669	5.41%
JAIZBANK	Banking	5,212,348	5.27%
TRANSCORP	Conglomerate	3,037,688	3.07%
FTNCOCOA	Agriculture	2,984,241	3.01%
PRESTIGE	Insurance	2,731,899	2.76%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecoms	3,296,394,058.60	59.69%
AIRTELAFRI	Telecoms	825,727,138.20	14.95%
NESTLE	Consumer goods	666,952,742.40	12.08%
ZENITHBANK	Banking	139,377,730.55	2.52%
GTCO	Banking	107,042,834.55	1.94%
FCMB	Banking	54,755,416.56	0.99%
ACCESSCORP	Banking	49,735,405.90	0.90%
NB	Consumer goods	47,059,787.00	0.85%
GUINNESS	Consumer goods	46,712,281.85	0.85%
BUAFOODS	Consumer goods	44,876,122.90	0.81%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 2.04%	NGX-30	↑	1.92%	↓	-0.46%	
Week-on-Week	↑ 6.88%	Banking	↑	0.25%	↓	-1.70%	
Month-to-Date	↓ -5.59%	Consumer Goods	↓	-2.37%	↓	-6.38%	
Quarter-to-Date	↓ -8.23%	Industrial Goods	↑	0.26%	↑	7.71%	
Year-to-Date	↑ 11.33%	Insurance	↑	1.10%	↓	-17.76%	
52-Weeks High	54,085.30	Oil & Gas	→	0.00%	↑	28.34%	
52-Weeks Low	41,685.22						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	445.00	446	↓	-0.22%	-2.30%	1-Month	9.53% ↑ 0.22%
Exchange Rate - Parallel (₪/\$)	776.00	775	↑	0.13%	-37.35%	3-Month	9.98% ↓ -0.17%
Monetary Policy Rate (MPR)	16.50%	16.50%	→	0.00%	5.00%	6-Month	11.62% ↓ -0.39%
Crude Oil Price (\$/Barrel)	86.81	85.34	↑	1.72%	11.61%	9-Month	15.03% ↓ -0.39%
Foreign Reserve (\$Bn)	37.19	37.19	↓	-0.016%	-8.23%	12-Month	17.15% ↓ -0.51%
Inflation Rate	21.09%	21.09%	→	0.00%	5.69%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at October 2022  
 -NTB True Yield have a day's lag

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