

Thursday, November 24, 2022

Investors' Wealth Up by ₦1.52 Trillion in 5 Days, as Equity Market Sustains Positive Trend

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	46,604.94	46,232.37	↑ 0.81%
Total Market Cap.	₦Trillion	25.38	25.18	↑ 0.81%
Total Volume Traded	Million	138.60	187.91	↓ -26.24%
Total Value Traded	₦Million	2,170.84	1,842.16	↑ 17.84%
Deals		3,434	3,458	↓ -0.69%

The Nigerian equity market closed trading activities for today bullish, extending the market positive sentiment to five consecutive trading days, as market performance indicators (NGX-ASI and Market Capitalization) grew by +0.81%. The market YTD returns stood at +9.10%. The market index (All-Share Index) added 372.57 basis points, representing an increase of +0.81% to close at 46,604.94. The Market Capitalization also gained ₦202.93 bn, representing a growth of +0.81% to close at ₦25,384.46 trillion from ₦25,181.53 trillion the previous day.

However, market activities were mixed, as the Total Volume traded for the day declined by -26.24%, while the Total Value traded for the day increased by +17.84%. Approximately 138.60 million units valued at ₦2,170.84 million were transacted in 3,434 deals. STERLNBANK was the most traded stock in terms of volume, accounting for 17.50% of the total volume of trades, followed by TRANSCORP (15.72%), ETI (7.61%), ACCESSCORP (6.22%), and JAIZBANK (5.59%) to complete the top 5 on the volume chart, while AIRTELAFRI was the most traded stock in value terms, with 36.45% of the total value of trades on the exchange.

MANSARD topped the advancers' chart with a price appreciation of 8.57 percent, trailed by NB (6.79%), ETI (6.50%), AIRTELAFRI (6.30%), BUAFOODS (6.11%), and eleven (11) others. Twenty-three (23) stocks depreciated, NESTLE and REDSTAREX were the joint top losers, with a price depreciation of -10.00% to close at ₦1071.00 and ₦2.07 respectively, as WAPCO (-6.22%), INTBREW (-5.38%), UCAP (-3.85%), SEPLAT (-3.57%), and ZENITHBANK (-3.08%) also dipped in price. In that regard, the market breadth closed negative, recording 16 gainers and 23 losers.

Finally, all the five major market sector closed negative, led by the Oil & Gas sector (-1.86%), followed by the Banking sector (-1.37%), the Consumer goods sector (-0.42%), the Industrial sector (-0.38%), and the Insurance sector (-0.12%).

Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
MANSARD		1.75	1.90	8.57%
NB		44.95	48.00	6.79%
ETI		10.00	10.65	6.50%
AIRTELAFRI		1270.00	1350.00	6.30%
BUAFOODS		59.75	63.40	6.11%
ETERNA		5.40	5.70	5.56%
UNITYBNK		0.51	0.53	3.92%
SOVRENINS		0.27	0.28	3.70%
JAPAUFGOLD		0.28	0.29	3.57%
UPDC		0.90	0.93	3.33%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NESTLE	1190.00	1071.00	-10.00%
REDSTAREX	2.30	2.07	-10.00%
CWG	0.88	0.80	-9.09%
WAPCO	22.50	21.10	-6.22%
INTBREW	4.65	4.40	-5.38%
UCAP	13.00	12.50	-3.85%
SEPLAT	1088.90	1050.00	-3.57%
AIICO	0.56	0.54	-3.57%
MBENEFIT	0.28	0.27	-3.57%
FINCOCOA	0.30	0.29	-3.33%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
STERLNBANK	Banking	24,248,497	17.50%
TRANSCORP	Conglomerate	21,791,179	15.72%
ETI	Banking	10,552,629	7.61%
ACCESSCORP	Banking	8,614,099	6.22%
JAIZBANK	Banking	7,742,707	5.59%
GTCCO	Banking	7,134,784	5.15%
ZENITHBANK	Banking	5,268,765	3.80%
UBA	Banking	4,005,587	2.89%
WEMABANK	Banking	3,755,795	2.71%
FCMB	Banking	3,482,414	2.51%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
AIRTELAFRI	Telecoms	791,279,316.50	36.45%
GTCCO	Banking	143,871,959.90	6.63%
SEPLAT	Oil & Gas	123,362,426.00	5.68%
ZENITHBANK	Banking	116,597,031.20	5.37%
NESTLE	Consumer goods	113,140,440.00	5.21%
ETI	Banking	107,579,265.10	4.96%
DANGCEM	Industrial	101,302,894.10	4.67%
ACCESSCORP	Banking	73,882,845.35	3.40%
MTNN	Telecoms	66,401,392.20	3.06%
NB	Consumer goods	55,532,066.30	2.56%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.81%	NGX-30	↑	0.25%	↓	-2.33%	
Week-on-Week	↑ 5.89%	Banking	↓	-1.37%	↓	-1.95%	
Month-to-Date	↓ -7.48%	Consumer Goods	↓	-0.42%	↓	-4.11%	
Quarter-to-Date	↓ -10.06%	Industrial Goods	↓	-0.38%	↑	7.43%	
Year-to-Date	↑ 9.10%	Insurance	↓	-0.12%	↓	-18.66%	
52-Weeks High	54,085.30	Oil & Gas	↓	-1.86%	↑	28.34%	
52-Weeks Low	41,685.22						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	446.00	445.5	↑	0.11%	↓	-2.53%	1-Month 9.32% ↓ -0.55%
Exchange Rate - Parallel (₺/\$)	775.00	780	↓	-0.65%	↓	-37.17%	3-Month 10.15% ↓ -0.30%
Monetary Policy Rate (MPR)	16.50%	16.50%	⇒	0.00%	↑	5.00%	6-Month 12.02% ↑ 0.34%
Crude Oil Price (\$/Barrel)	84.99	85.41	↓	-0.49%	↑	9.27%	9-Month 15.42% ↑ 0.73%
Foreign Reserve (\$Bn)	37.19	37.19	↓	-0.003%	↓	-8.21%	12-Month 17.66% ↑ 1.45%
Inflation Rate	21.09%	21.09%	⇒	0.00%	↑	5.69%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2022
 -NTB True Yield have a day's lag

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