

Wednesday, November 23, 2022

Nigerian Equity Market Records Highest Daily Gain of ₦710 Billion, as Market Cap. Hits ₦25 Trillion

| Key Market Indicators | Units | Today | Previous Day | % Change |
|-----------------------|--------------|-----------|--------------|-----------|
| The All -Share Index | Basis Points | 46,232.37 | 44,929.33 | ↑ 2.90% |
| Total Market Cap. | ₦Trillion | 25.18 | 24.47 | ↑ 2.90% |
| Total Volume Traded | Million | 187.91 | 126.56 | ↑ 48.48% |
| Total Value Traded | ₦Million | 1,842.16 | 3,851.75 | ↓ -52.17% |
| Deals | | 3,458 | 3,383 | ↑ 2.22% |

The Nigerian equity market closed trading activities for today bullish, extending the market positive sentiment to four consecutive trading days, as market performance indicators (NGX-ASI and Market Capitalization) surged by +2.90%. The market positive outturn was a result of increased buying across the five major market sectors, especially the Industrial sector, which expanded by +9.25% in a day. The market YTD returns stood at +8.23%. The market index (All-Share Index) added 1,303.04 basis points, representing an increase of +2.90% to close at 46,232.37. The Market Capitalization also gained ₦709.73 bn, representing a growth of +2.90% to close at ₦25,181.53 trillion from ₦24,471.80 trillion yesterday.

However, market activities were mixed, as the Total Volume traded for the day increased by +48.48%, while the Total Value traded for the day reduced by -52.17%. Approximately 187.91 million units valued at ₦1,842.16 million were transacted in 3,458 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 16.81% of the total volume of trades, followed by ACCESSCORP (10.39%), ETI (7.68%), GTCO (7.32%), and ZENITHBANK (7.05%) to complete the top 5 on the volume chart, while ZENITHBANK was the most traded stock in value terms, with 13.90% of the total value of trades on the exchange.

NSLTECH topped the advancers' chart with a price appreciation of 10.00 percent, trailed by DANGCEM (9.98%), BUACEMENT (9.72%), CORNERST (9.09%), PRESTIGE (8.11%), and twenty-two (22) others. Eleven (11) stocks depreciated, topped by SCOA with a price depreciation of -9.30% to close at ₦1.17, as ROYALEX (-8.97%), ETERNA (-4.76%), CUTIX (-4.72%), CHAMS (-4.35%), and PZ (-3.06%) also dipped in price. In that regard, the market breadth closed positive, recording 28 gainers and 11 losers.

Furthermore, all the five major market sector closed positive, led by the Industrial sector (+9.25%), followed by the Insurance sector (+3.66%), the Industrial sector (+1.82%), the Oil & Gas sector (+0.66%), and the Consumer goods sector (+0.33%).

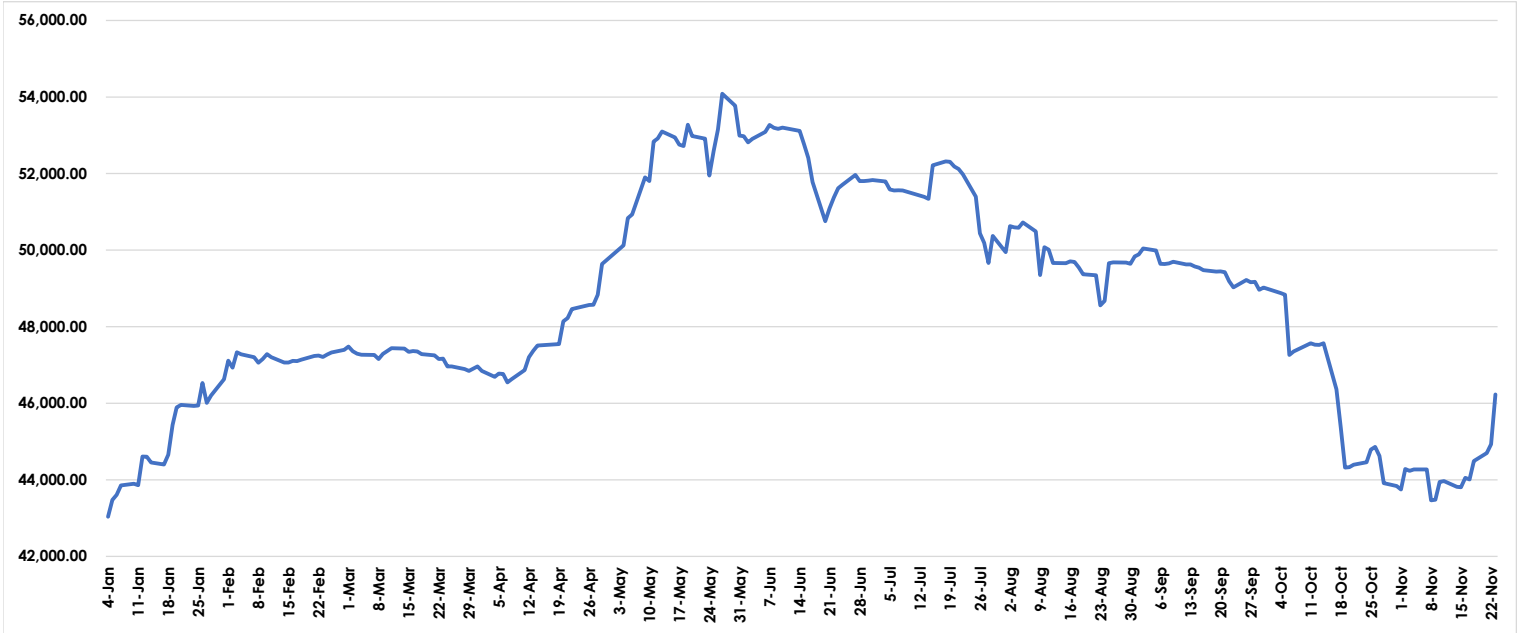
| Best 10 Performers | OPEN (₦) | Close (₦) | %Change |
|--------------------|----------|-----------|---------|
| NSLTECH | | 0.20 | 10.00% |
| DANGCEM | 238.50 | 262.30 | 9.98% |
| BUACEMENT | 72.00 | 79.00 | 9.72% |
| CORNERST | 0.44 | 0.48 | 9.09% |
| PRESTIGE | 0.37 | 0.40 | 8.11% |
| MANSARD | 1.68 | 1.81 | 7.74% |
| JAPPAULGOLD | 0.26 | 0.28 | 7.69% |
| RTBRISCOE | 0.27 | 0.29 | 7.41% |
| VITAFOAM | 20.15 | 21.50 | 6.70% |
| TRANSCORP | 1.15 | 1.22 | 6.09% |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---------------------|----------|-----------|---------|
| SCOA | 1.29 | 1.17 | -9.30% |
| ROYALEX | 0.78 | 0.71 | -8.97% |
| ETERNA | 5.67 | 5.40 | -4.76% |
| CUTIX | 2.12 | 2.02 | -4.72% |
| CHAMS | 0.23 | 0.22 | -4.35% |
| PZ | 9.80 | 9.50 | -3.06% |
| REDSTAREX | 2.37 | 2.30 | -2.95% |
| LASACO | 0.86 | 0.84 | -2.33% |
| UPDC | 0.92 | 0.90 | -2.17% |
| UNITYBNK | 0.52 | 0.51 | -1.92% |

| Top 10 Traders By Volume | Sector | Volume (Units) | % of Mkt Volume |
|--------------------------|--------------|----------------|-----------------|
| TRANSCORP | Conglomerate | 26,530,005 | 16.81% |
| ACCESSCORP | Banking | 16,392,113 | 10.39% |
| ETI | Banking | 12,115,983 | 7.68% |
| GTCO | Banking | 11,549,011 | 7.32% |
| ZENITHBANK | Banking | 11,117,790 | 7.05% |
| AIICO | Insurance | 7,307,459 | 4.63% |
| JAIZBANK | Banking | 6,316,327 | 4.00% |
| FCMB | Banking | 5,203,277 | 3.30% |
| OANDO | Oil & Gas | 5,119,281 | 3.24% |
| UBA | Banking | 4,157,569 | 2.63% |

| Top 10 Traders By Value | Sector | Value (₦) | % of Mkt Value |
|-------------------------|--------------------|----------------|----------------|
| ZENITHBANK | Banking | 250,045,276.85 | 13.90% |
| GTCO | Banking | 233,580,179.90 | 12.98% |
| BUACEMENT | industrial | 218,216,697.55 | 12.13% |
| DANGCEM | industrial | 212,352,969.40 | 11.80% |
| ACCESSCORP | Banking | 139,574,667.05 | 7.76% |
| ETI | Banking | 121,172,572.55 | 6.74% |
| AIRTELAFRI | Telecoms | 92,461,142.70 | 5.14% |
| NB | Consumer goods | 51,998,557.15 | 2.89% |
| GUINNESS | Consumer goods | 49,930,805.05 | 2.78% |
| NGXGROUP | Financial Services | 44,253,858.10 | 2.46% |

NGX-ASI Performance (YTD)



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| Market Performance History | | Sector Indices | | A-Day Change | | YTD % Change | |
|----------------------------|-----------|------------------|---|--------------|---|--------------|--|
| A-Day Change | ↑ 2.90% | NGX-30 | ↑ | 3.42% | ↓ | -2.58% | |
| Week-on-Week | ↑ 4.95% | Banking | ↑ | 1.82% | ↓ | -0.59% | |
| Month-to-Date | ↓ -8.21% | Consumer Goods | ↑ | 0.33% | ↓ | -3.70% | |
| Quarter-to-Date | ↓ -10.78% | Industrial Goods | ↑ | 9.25% | ↑ | 7.84% | |
| Year-to-Date | ↑ 8.23% | Insurance | ↑ | 3.66% | ↓ | -18.57% | |
| 52-Weeks High | 54,085.30 | Oil & Gas | ↑ | 0.66% | ↑ | 30.77% | |
| 52-Weeks Low | 41,685.22 | | | | | | |

| Economic Indicators | Today | Previous Day | A-Day Change | YTD % Change | NTB True Yield | Closed | A-day Change | |
|-----------------------------------|---------------|--------------|--------------|--------------|----------------|----------|--------------|--------|
| Exchange Rate - I&E (₪/\$) | 445.50 | 445.38 | ↑ | 0.03% ↓ | -2.41% | 1-Month | 9.87% ↑ | 0.29% |
| Exchange Rate - Parallel (₪/\$) | 780.00 | 775 | ↑ | 0.64% ↓ | -38.05% | 3-Month | 10.45% ↑ | 0.12% |
| Monetary Policy Rate (MPR) | 16.50% | 16.50% | → | 0.00% ↑ | 5.00% | 6-Month | 11.68% ↑ | 0.24% |
| Crude Oil Price (\$/Barrel) | 86.42 | 88.35 | ↓ | -2.18% ↑ | 11.11% | 9-Month | 14.69% ↑ | 0.06% |
| Foreign Reserve (\$'Bn) | 37.19 | 37.19 | ↑ | 0.003% ↓ | -8.21% | 12-Month | 16.21% ↓ | -0.25% |
| Inflation Rate | 21.09% | 21.09% | → | 0.00% ↑ | 5.69% | | | |

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2022
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com