

**Local Bourse Maintains Positive Momentum, Expands by +0.51% as CBN Raises MPR to 16.5%**

| Key Market Indicators | Units        | Today     | Previous Day | % Change  |
|-----------------------|--------------|-----------|--------------|-----------|
| The All -Share Index  | Basis Points | 44,929.33 | 44,701.84    | ↑ 0.51%   |
| Total Market Cap.     | ₦Trillion    | 24.47     | 24.35        | ↑ 0.51%   |
| Total Volume Traded   | Million      | 126.56    | 159.56       | ↓ -20.68% |
| Total Value Traded    | ₦Million     | 3,851.75  | 1,950.19     | ↑ 97.51%  |
| Deals                 |              | 3,383     | 3,607        | ↓ -6.21%  |

The Nigerian domestic market closed trading activities for today bullish, stretching the market positive sentiment to three consecutive trading days, as market performance indicators (NGX-ASI and Market Capitalization) grew by +0.51%. The market YTD returns stood at +5.18%. The market index (All-Share Index) added 227.49 basis points, representing an increase of +0.51% to close at 44,929.33. The Market Capitalization also gained ₦123.91 bn, representing a growth of +0.51% to close at ₦24,471.80 trillion from ₦24,347.89 trillion yesterday.

However, market activities were mixed, as the Total Volume traded for the day reduced by -20.68%, while the Total Value traded for the day increased by +97.51%. Approximately 126.56 million units valued at ₦3,851.75 million were transacted in 3,383 deals. ZENITHBANK was the most traded stock in terms of volume, accounting for 10.71% of the total volume of trades, followed by FIDELITYBK (9.61%), MTNN (9.48%), AIICO (8.66%), and TRANSCORP (8.08%) to complete the top 5 on the volume chart, while MTNN was the most traded stock in value terms, with 62.33% of the total value of trades on the exchange.

UPDCREIT topped the advancers' chart with a price appreciation of 10.00 percent, trailed by INTBREW (9.41%), SOVRENINS (8.33%), FIDSON (6.99%), UACN (6.74%), and twenty-two (22) others. Seven (7) stocks depreciated, topped by RTBRISCOE with a price depreciation of -10.00% to close at ₦0.27, as PRESCO (-7.17%), CHAMS (-4.17%), SUNUASSUR (-3.45%), CHIPLC (-3.28%), and FBNH (-1.79%) also dipped in price. In that regard, the market breadth closed positive, recording 27 gainers and 7 losers.

Furthermore, market sector performance was positive, as four out of the five major market sectors were up, led by the Banking sector (+1.10%), followed by the Industrial sector (+0.33%), the Consumer goods sector (+0.23%), and the Insurance sector (+0.18%). The Oil & Gas sector declined by -0.23%.

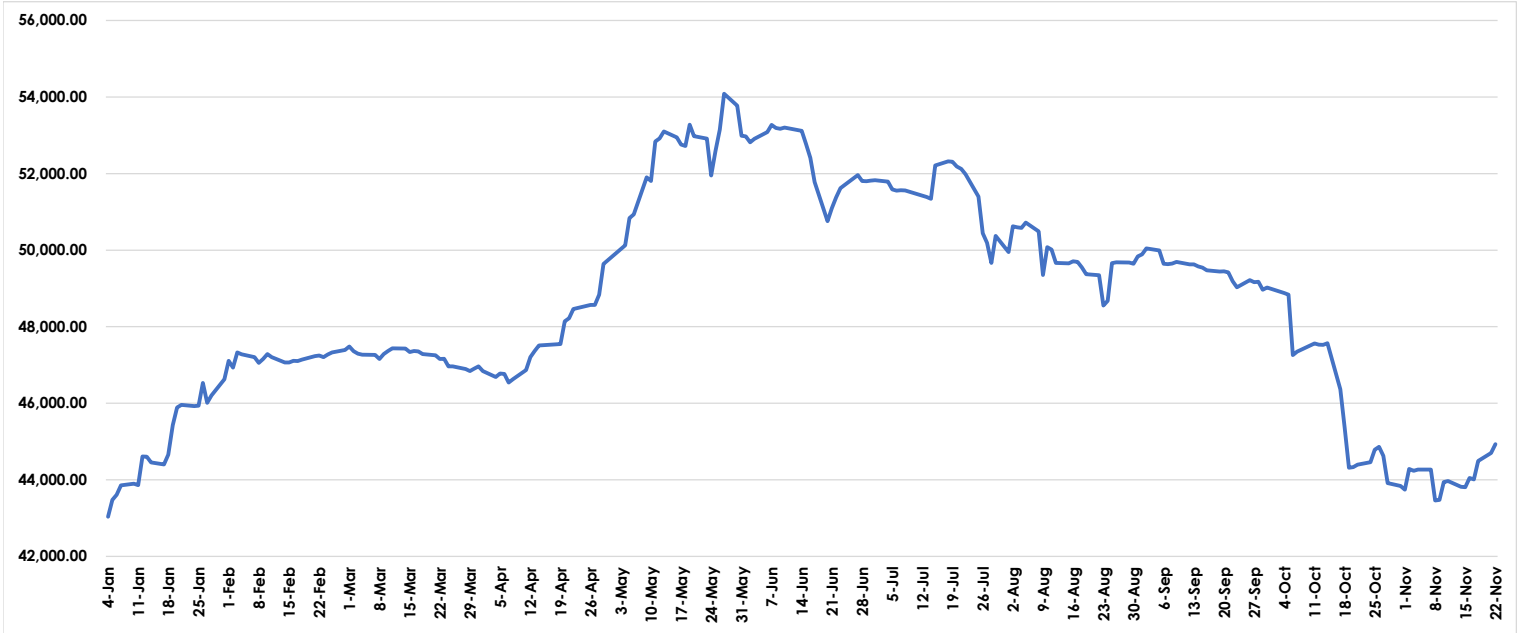
| Best 10 Performers | OPEN (₦) | Close (₦) | %Change |
|--------------------|----------|-----------|---------|
| UPDCREIT           | 2.50     | 2.75      | 10.00%  |
| INTBREW            | 4.25     | 4.65      | 9.41%   |
| SOVRENINS          | 0.24     | 0.26      | 8.33%   |
| FIDSON             | 8.15     | 8.72      | 6.99%   |
| UACN               | 8.90     | 9.50      | 6.74%   |
| HONYFLOUR          | 2.08     | 2.20      | 5.77%   |
| WAPCO              | 20.90    | 22.00     | 5.26%   |
| PZ                 | 9.35     | 9.80      | 4.81%   |
| GTCO               | 19.50    | 20.40     | 4.62%   |
| NAHCO              | 5.65     | 5.85      | 3.54%   |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---------------------|----------|-----------|---------|
| RTBRISCOE           | 0.30     | 0.27      | -10.00% |
| PRESKO              | 118.50   | 110.00    | -7.17%  |
| CHAMS               | 0.24     | 0.23      | -4.17%  |
| SUNUASSUR           | 0.29     | 0.28      | -3.45%  |
| CHIPLC              | 0.61     | 0.59      | -3.28%  |
| FBNH                | 11.20    | 11.00     | -1.79%  |
| MAYBAKER            | 3.77     | 3.76      | -0.27%  |
| ABCTRANS            | 0.25     | 0.25      | 0.00%   |
| ACADEMY             | 1.27     | 1.27      | 0.00%   |
| AFRIPRUD            | 5.30     | 5.30      | 0.00%   |

| Top 10 Traders By Volume | Sector       | Volume (Units) | % of Mkt Volume |
|--------------------------|--------------|----------------|-----------------|
| ZENITHBANK               | Banking      | 13,550,004     | 10.71%          |
| FIDELITYBK               | Banking      | 12,163,344     | 9.61%           |
| MTNN                     | Telecoms     | 12,003,444     | 9.48%           |
| AIICO                    | Insurance    | 10,960,345     | 8.66%           |
| TRANSCORP                | Conglomerate | 10,228,303     | 8.08%           |
| STANBIC                  | Banking      | 7,133,517      | 5.64%           |
| FBNH                     | Banking      | 4,625,181      | 3.65%           |
| UNITYBNK                 | Banking      | 3,786,974      | 2.99%           |
| ACCESSCORP               | Banking      | 3,626,241      | 2.87%           |
| JAPAUFGOLD               | Oil & Gas    | 3,617,730      | 2.86%           |

| Top 10 Traders By Value | Sector         | Value (₦)        | % of Mkt Value |
|-------------------------|----------------|------------------|----------------|
| MTNN                    | Telecoms       | 2,400,615,809.50 | 62.33%         |
| ZENITHBANK              | Banking        | 298,637,306.90   | 7.75%          |
| STANBIC                 | Banking        | 218,693,643.00   | 5.68%          |
| PRESKO                  | Agriculture    | 131,781,345.40   | 3.42%          |
| DANGCEM                 | industrial     | 104,845,317.60   | 2.72%          |
| NB                      | Consumer goods | 60,378,946.45    | 1.57%          |
| GUINNESS                | Consumer goods | 58,408,711.55    | 1.52%          |
| GTCO                    | Banking        | 53,501,052.60    | 1.39%          |
| OKOMUOIL                | Agriculture    | 53,157,014.90    | 1.38%          |
| FBNH                    | Banking        | 51,504,746.60    | 1.34%          |

NGX-ASI Performance (YTD)



Tuesday, November 22, 2022

| Market Performance History |           | Sector Indices   |   | A-Day Change |   | YTD % Change |  |
|----------------------------|-----------|------------------|---|--------------|---|--------------|--|
| A-Day Change               | ↑ 0.51%   | NGX-30           | ↑ | 0.50%        | ↓ | -5.80%       |  |
| Week-on-Week               | ↑ 2.56%   | Banking          | ↑ | 1.10%        | ↓ | -2.36%       |  |
| Month-to-Date              | ↓ -10.80% | Consumer Goods   | ↑ | 0.23%        | ↓ | -4.01%       |  |
| Quarter-to-Date            | ↓ -13.29% | Industrial Goods | ↑ | 0.33%        | ↓ | -1.29%       |  |
| Year-to-Date               | ↑ 5.18%   | Insurance        | ↑ | 0.18%        | ↓ | -21.44%      |  |
| 52-Weeks High              | 54,085.30 | Oil & Gas        | ↓ | -0.23%       | ↑ | 29.92%       |  |
| 52-Weeks Low               | 41,685.22 |                  |   |              |   |              |  |

| Economic Indicators               | Today         | Previous Day | A-Day Change | YTD % Change | NTB True Yield | Closed   | A-day Change    |
|-----------------------------------|---------------|--------------|--------------|--------------|----------------|----------|-----------------|
| Exchange Rate - I&E (₺/\$)        | 445.38        | 445.67       | ↓            | -0.07%       | -2.39%         | 1-Month  | 9.58% ↑ 0.86%   |
| Exchange Rate - Parallel (₺/\$)   | 775.00        | 790          | ↓            | -1.94%       | -37.17%        | 3-Month  | 10.33% ↑ 0.16%  |
| <b>Monetary Policy Rate (MPR)</b> | <b>16.50%</b> | 15.50%       | ↑            | 1.00%        | 5.00%          | 6-Month  | 11.44% ↑ 0.34%  |
| Crude Oil Price (\$/Barrel)       | 88.86         | 87.84        | ↑            | 1.16%        | 14.25%         | 9-Month  | 14.63% ↓ -0.24% |
| Foreign Reserve (\$Bn)            | 37.19         | 37.19        | ↑            | 0.003%       | -8.21%         | 12-Month | 16.46% ↓ -0.01% |
| Inflation Rate                    | 21.09%        | 21.09%       | ⇒            | 0.00%        | 5.69%          |          |                 |

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at October 2022  
 -NTB True Yield have a day's lag

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