

Monday, November 21, 2022

Equity Market Opens Positive for the New Week; Investors Gains ₦355 Billion in Two Days, as the Market Breadth was Largely Positive

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	44,701.84	44,492.73	↑ 0.47%
Total Market Cap.	₦Trillion	24.35	24.23	↑ 0.47%
Total Volume Traded	Million	159.56	146.68	↑ 8.78%
Total Value Traded	₦Million	1,950.19	1,235.91	↑ 57.79%
Deals		3,607	3,028	↑ 19.12%

Local bourse picked up from where it stopped last week, closing transaction for today in the green, as market performance indicators (NGX-ASI and Market Capitalization) grew by +0.47%. The market positive outturn for today was due to market watchers increase buying interest in four out of the five major market sectors, led by the Consumer goods Sector, which grew by 2.44%, as market YTD returns stood at +4.65%. The market index (All-Share Index) added 209.11 basis points, representing an increase of +0.47% to close at 44,701.84. The Market Capitalization also gained ₦113.90 bn, representing a growth of +0.47% to close at ₦24,347.89 trillion from ₦24,233.99 trillion on Friday.

Market activities were up as well, as the Total Volume and Total Value traded for the day increased by +8.78% and +57.79% respectively. Approximately 159.56 million units valued at ₦1,950.19 million were transacted in 3,607 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 22.09% of the total volume of trades, followed by AIICO (18.75%), ZENITHBANK (7.19%), FBNH (5.93%), and UBN (5.84%) to complete the top 5 on the volume chart, while SEPLAT was the most traded stock in value terms, with 24.53% of the total value of trades on the exchange.

NB topped the advancers' chart with a price appreciation of 9.94 percent, trailed by NEM (9.87%), PZ (8.72%), CADBURY (7.32%), CHAMS (4.35%), and twenty-one (21) others. Six (6) stocks depreciated, topped by JAPAUFGOLD with a price depreciation of -7.14% to close at ₦0.26, as AIICO (-5.36%), MANSARD (-5.08%), STERLNBANK (-1.41%), JAIZBANK (-1.11%), and WAPCO (-0.48%) also dipped in price. In that regard, the market breadth closed positive, recording 26 gainers and 6 losers.

Furthermore, market sector performance was positive, as four out of the five major market sectors were up, led by the Consumer goods sector (+2.44%), followed by the Banking sector (+1.25%), the Insurance sector (+0.18%), and the Oil & Gas sector (+0.15%). The Industrial sector declined marginally by -0.03%.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NB	41.25	45.35	9.94%
NEM	3.75	4.12	9.87%
PZ	8.60	9.35	8.72%
CADBURY	10.25	11.00	7.32%
CHAMS	0.23	0.24	4.35%
UNITYBNK	0.50	0.52	4.00%
MULTIVERSE	3.85	4.00	3.90%
BUAFOODS	57.00	59.00	3.51%
WAPIC	0.33	0.34	3.03%
GLAXOSMITH	6.10	6.25	2.46%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
JAPAUFGOLD	0.28	0.26	-7.14%
AIICO	0.56	0.53	-5.36%
MANSARD	1.77	1.68	-5.08%
STERLNBANK	1.42	1.40	-1.41%
JAIZBANK	0.90	0.89	-1.11%
WAPCO	21.00	20.90	-0.48%
ACADEMY	1.27	1.27	0.00%
AFRIPRUD	5.30	5.30	0.00%
AIRTELAFRI	1270.00	1270.00	0.00%
ARDOVA	13.90	13.90	0.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
TRANSCORP	Conglomerate	35,240,424	22.09%
AIICO	Insurance	29,923,400	18.75%
ZENITHBANK	Banking	11,479,261	7.19%
FBNH	Banking	9,467,062	5.93%
UBN	Banking	9,323,941	5.84%
FIDELITYBK	Banking	8,962,614	5.62%
GTCO	Banking	8,313,484	5.21%
NB	Consumer goods	5,823,245	3.65%
RTBRISCOE	Services	4,057,493	2.54%
ACCESSCORP	Banking	3,974,385	2.49%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
SEPLAT	Oil & Gas	478,431,592.00	24.53%
NB	Consumer goods	263,978,226.70	13.54%
ZENITHBANK	Banking	247,697,286.85	12.70%
GTCO	Banking	162,802,158.80	8.35%
DANGCEM	industrial	107,329,523.00	5.50%
FBNH	Banking	104,410,996.45	5.35%
GUINNESS	Consumer goods	70,768,753.95	3.63%
NGXGROUP	Financial Services	64,310,639.50	3.30%
UBN	Banking	61,055,298.05	3.13%
MTNN	Telecoms	51,328,214.70	2.63%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.47%	NGX-30	↑	0.38%	↓	-6.27%	
Week-on-Week	↑ 2.02%	Banking	↑	1.25%	↓	-3.43%	
Month-to-Date	↓ -11.25%	Consumer Goods	↑	2.44%	↓	-4.23%	
Quarter-to-Date	↓ -13.73%	Industrial Goods	↓	-0.03%	↓	-1.62%	
Year-to-Date	↑ 4.65%	Insurance	↑	0.18%	↓	-21.58%	
52-Weeks High	54,085.30	Oil & Gas	↑	0.15%	↑	30.21%	
52-Weeks Low	41,685.22						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	445.67	445.75	↓	-0.02%	-2.45%	1-Month	8.72% ↓ -1.24%
Exchange Rate - Parallel (₺/\$)	790.00	795	↓	-0.63%	-39.82%	3-Month	10.18% ↑ 0.14%
Monetary Policy Rate (MPR)	15.50%	15.50%	⇒	0.00%	4.00%	6-Month	11.10% ↓ -0.34%
Crude Oil Price (\$/Barrel)	87.27	87.62	↓	-0.40%	12.20%	9-Month	14.87% ↓ -0.44%
Foreign Reserve (\$Bn)	37.19	37.19	↑	0.008%	-8.22%	12-Month	16.48% ↓ -0.79%
Inflation Rate	21.09%	21.09%	⇒	0.00%	5.69%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2022
 -NTB True Yield have a day's lag

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