

Nigerian Equity Market Grew By 1.19% w/w, Amidst Macroeconomic Headwinds; Market Cap Hits ₦24 trn

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	44,492.73	44,011.22	↑ 1.09%
Total Market Cap.	₦Trillion	24.23	23.97	↑ 1.09%
Total Volume Traded	Million	146.68	97.70	↑ 50.13%
Total Value Traded	₦Million	1,235.91	847.88	↑ 45.76%
Deals		3,028	2,980	↑ 1.61%

The Nigerian domestic market closed transaction for the week bullish, as market performance indicators (NGX-ASI and Market Capitalization) soared by +1.09%. The positive sentiment for today was a result of bargain hunting by bargain hunters in some recently depreciated stocks such as NB, MTNN, and Others, as market YTD returns stood at +4.16%. The market index (All-Share Index) added 481.51 basis points, representing an increase of +1.09% to close at 44,492.73. The Market Capitalization also gained ₦262.26 bn, representing a growth of +1.09% to close at ₦24,233.99 trillion from ₦23,971.73 trillion yesterday.

Market activities surged, as the Total Volume and Total Value traded for the day increased by +50.13% and +45.76% respectively. Approximately 146.68 million units valued at ₦1,235.91 million were transacted in 3,028 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 16.84% of the total volume of trades, followed by FBNH (15.04%), COURTVILLE (11.73%), FIDELITYBK (8.71%), and LINKASSURE (5.53%) to complete the top 5 on the volume chart, while FBNH was the most traded stock in value terms, with 19.25% of the total value of trades on the exchange.

NB topped the advancers' chart with a price appreciation of 10.00 percent, trailed by UBN (9.24%), ABCTRANS (8.70%), MANSARD (7.27%), UCAP (6.64%), and fourteen (14) others. Eleven (11) stocks depreciated, topped by FIDSON with a price depreciation of -9.34% to close at ₦8.15, as WAPIC (-8.33%), REGALINS (-8.00%), MBENEFIT (-3.57%), FTNCOCOA (-3.23%), ACCESSCORP (-2.41%) and WEMABANK (-1.92%) also dipped in price. In that regard, the market breadth closed positive, recording 19 gainers and 11 losers.

Furthermore, market sector performance was positive, as four out of the five major market sectors were up, led by the Consumer goods sector (+1.27%), followed by the Banking sector (+0.48%), the Oil & Gas sector (+0.42%), and the Insurance sector (+0.17%). The Industrial sector was unchanged today.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NB	37.50	41.25	10.00%
UBN	5.95	6.50	9.24%
ABCTRANS	0.23	0.25	8.70%
MANSARD	1.65	1.77	7.27%
UCAP	11.30	12.05	6.64%
INTBREW	4.00	4.25	6.25%
LINKASSURE	0.40	0.42	5.00%
MTNN	188.00	197.00	4.79%
FBNH	10.60	11.00	3.77%
VITAFOAM	19.50	20.15	3.33%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
FIDSON	8.99	8.15	-9.34%
WAPIC	0.36	0.33	-8.33%
REGALINS	0.25	0.23	-8.00%
SOVRENINS	0.26	0.24	-7.69%
MBENEFIT	0.28	0.27	-3.57%
FTNCOCOA	0.31	0.30	-3.23%
ACCESSCORP	8.30	8.10	-2.41%
WEMABANK	3.12	3.06	-1.92%
FCMB	3.29	3.25	-1.22%
LIVESTOCK	0.98	0.97	-1.02%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TRANSCORP	Conglomerate	24,360,687	16.84%
FBNH	Banking	21,761,678	15.04%
COURTVILLE	ICT	16,971,925	11.73%
FIDELITYBK	Banking	12,603,506	8.71%
LINKASSURE	Insurance	8,002,888	5.53%
ACCESSCORP	Banking	6,032,703	4.17%
ZENITHBANK	Banking	4,904,553	3.39%
UBA	Banking	4,671,115	3.23%
GTCCO	Banking	3,584,053	2.48%
INTBREW	Consumer goods	2,632,927	1.82%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
FBNH	Banking	237,352,064.45	19.25%
MTNN	Telecoms	232,096,243.90	18.82%
ZENITHBANK	Banking	104,235,521.05	8.45%
GUINNESS	Consumer goods	91,419,491.15	7.41%
NB	Consumer goods	76,773,073.15	6.23%
GTCCO	Banking	69,289,357.20	5.62%
FIDELITYBK	Banking	51,061,662.03	4.14%
SEPLAT	Oil & Gas	50,878,084.20	4.13%
ACCESSCORP	Banking	49,284,365.50	4.00%
NGXGROUP	Financial Services	37,889,888.40	3.07%

NGX-ASI Performance (YTD)



Friday, November 18, 2022

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 1.09%	NGX-30	↑	1.27%	↓	-6.62%	
Week-on-Week	↑ 1.19%	Banking	↑	0.48%	↓	-4.62%	
Month-to-Date	↓ -11.67%	Consumer Goods	↑	1.27%	↓	-6.51%	
Quarter-to-Date	↓ -14.14%	Industrial Goods	→	0.00%	↓	-1.59%	
Year-to-Date	↑ 4.16%	Insurance	↑	0.17%	↓	-21.73%	
52-Weeks High	54,085.30	Oil & Gas	↑	0.42%	↑	30.01%	
52-Weeks Low	41,685.22						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	445.75	446.67	↓	-0.21%	-2.47%	1-Month	9.96% ↑ 0.42%
Exchange Rate - Parallel (₪/\$)	795.00	780	↑	1.89%	-40.71%	3-Month	10.03% ↓ -0.05%
Monetary Policy Rate (MPR)	15.50%	15.50%	→	0.00%	4.00%	6-Month	11.44% ↓ -0.36%
Crude Oil Price (\$/Barrel)	89.03	89.78	↓	-0.84%	14.46%	9-Month	15.31% ↑ 0.23%
Foreign Reserve (\$Bn)	37.19	37.18	↑	0.027%	-8.22%	12-Month	17.27% ↓ -0.09%
Inflation Rate	21.09%	21.09%	→	0.00%	5.69%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2022
 -NTB True Yield have a day's lag

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