

Wednesday, November 16, 2022

The Financial and Industrial Sectors Lifts Equity Market by +0.55%, Amidst Sell-off

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	44,050.44	43,808.25	↑ 0.55%
Total Market Cap.	₦Trillion	23.99	23.86	↑ 0.55%
Total Volume Traded	Million	159.44	103.47	↑ 54.09%
Total Value Traded	₦Million	2,861.03	1,186.58	↑ 141.12%
Deals		3,039	3,045	↓ -0.20%

Local bourse rebounded today, after two days of successive decline, as market performance indicators (NGX-ASI and Market Capitalization) grew by +0.55%. The market index (All-Share Index) was up by 242.19 basis points, representing an increase of +0.55% to close at 44,050.44. The Market Capitalization also gained ₦131.92 bn, representing a growth of +0.55% to close at ₦23,993.09 trillion from ₦23,861.17 trillion the previous day.

Market activities were also up, as the Total Volume and Total Value traded for the day surged by +54.09% and +141.12% respectively. Approximately 159.44 million units valued at ₦2,861.03 million were transacted in 3,039 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 17.53% of the total volume of trades, followed by GTCO (13.06%), ZENITHBANK (8.79%), FBNH (5.56%), and UNITYBNK (4.56%) to complete the top 5 on the volume chart, while AIRTELAFRI was the most traded stock in value terms, with 21.90% of the total value of trades on the exchange.

CORNERST topped the advancers' chart with a price appreciation of 10.00 percent, trailed by MRS (9.73%), ZENITHBANK (8.46%), GTCO (6.63%), WAPCO (5.97%), and sixteen (16) others. Twenty-four (24) stocks depreciated, topped by ETERNA with a price depreciation of -10.00% to close at ₦5.67, as GUINNESS (-9.98%), SCOA (-9.49%), SUNUASSUR (-9.38%), REGALINS (-7.41%), NEIMETH (-6.67%) and JAPAUFGOLD (-3.45%) also dipped in price. In that regard, the market breadth closed negative, recording 21 gainers and 24 losers.

The market sector performance was positive, as three out of the five major market sectors were up, led by the Banking sector (+4.21%), followed by the Insurance sector (+0.78%), and the Industrial sector (+0.36%). The Oil & Gas and Consumer goods sectors were down by -0.35% and -0.24% respectively.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CORNERST	0.40	0.44	10.00%
MRS	12.85	14.10	9.73%
ZENITHBANK	20.10	21.80	8.46%
GTCO	18.10	19.30	6.63%
WAPCO	20.10	21.30	5.97%
ETI	9.50	10.00	5.26%
CHAMS	0.23	0.24	4.35%
ACADEMY	1.25	1.30	4.00%
AICO	0.54	0.56	3.70%
UPDC	0.89	0.92	3.37%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ETERNA	6.30	5.67	-10.00%
GUINNESS	74.65	67.20	-9.98%
SCOA	1.58	1.43	-9.49%
SUNUASSUR	0.32	0.29	-9.38%
COURTVILLE	0.50	0.46	-8.00%
REGALINS	0.27	0.25	-7.41%
NEIMETH	1.50	1.40	-6.67%
UNITYBNK	0.52	0.49	-5.77%
ROYALEX	0.77	0.73	-5.19%
PRESTIGE	0.39	0.37	-5.13%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIDELITYBK	Banking	27,948,154	17.53%
GTCO	Banking	20,823,623	13.06%
ZENITHBANK	Banking	14,013,597	8.79%
FBNH	Banking	8,868,963	5.56%
UNITYBNK	Banking	7,264,810	4.56%
ACCESSCORP	Banking	5,969,090	3.74%
NB	Consumer goods	5,871,936	3.68%
FCMB	Banking	4,412,001	2.77%
BUAFOODS	Consumer goods	4,272,182	2.68%
UCAP	Financial services	4,208,868	2.64%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
AIRTELAFRI	Telecoms	626,617,452.40	21.90%
MTNN	Telecoms	416,209,277.00	14.55%
GTCO	Banking	388,067,346.95	13.56%
ZENITHBANK	Banking	295,276,024.50	10.32%
BUAFOODS	Consumer goods	244,044,612.25	8.53%
NB	Consumer goods	220,450,366.70	7.71%
FIDELITYBK	Banking	114,001,374.57	3.98%
FBNH	Banking	94,787,360.05	3.31%
NGXGROUP	Financial services'	83,688,739.95	2.93%
UCAP	Financial services'	50,430,405.20	1.76%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.55%	NGX-30	↑	0.58%	↓	-7.70%	
Week-on-Week	↑ 1.32%	Banking	↑	4.21%	↓	-4.16%	
Month-to-Date	↓ -12.55%	Consumer Goods	↓	-0.24%	↓	-7.23%	
Quarter-to-Date	↓ -14.99%	Industrial Goods	↑	0.36%	↓	-1.51%	
Year-to-Date	↑ 3.12%	Insurance	↑	0.78%	↓	-22.00%	
52-Weeks High	54,085.30	Oil & Gas	↓	-0.35%	↑	30.56%	
52-Weeks Low	41,685.22						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	446.67	446	↑	0.15% ↓	-2.68%	1-Month	10.39% ↑ 1.82%
Exchange Rate - Parallel (₪/\$)	800.00	710	↑	11.25% ↓	-41.59%	3-Month	10.09% ↑ 0.89%
Monetary Policy Rate (MPR)	15.50%	15.50%	⇒	0.00% ↑	4.00%	6-Month	11.36% ↑ 0.66%
Crude Oil Price (\$/Barrel)	93.93	93.86	↑	0.07% ↑	20.76%	9-Month	14.95% ↑ 1.24%
Foreign Reserve (\$'Bn)	37.18	37.20	↓	-0.056% ↓	-8.24%	12-Month	16.76% ↑ 1.01%
Inflation Rate	21.09%	21.09%	⇒	0.00% ↑	5.69%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2022
 -NTB True Yield have a day's lag

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