

Friday, November 11, 2022

Equity Market Ends Transaction for the Week in the Green, Declines by -0.68% w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	43,968.75	43,942.82	↑ 0.06%
Total Market Cap.	₦Trillion	23.95	23.93	↑ 0.06%
Total Volume Traded	Million	209.71	405.00	↓ -48.22%
Total Value Traded	₦Million	2,166.01	3,096.53	↓ -30.05%
Deals		2,942	3,188	↓ -7.72%

The Nigerian domestic market closed trading activities for week in the northward trajectory, however, declined by -0.68%w/w. The market performance indicators (NGX-ASI and Market Capitalization) increased by +0.06%, which can be attributed to market watchers increased buying in some medium and large scale stocks such as GEREGU, FBNH, and others. The market index (All-Share Index) was up by 25.93 basis points, representing an increase of +0.06% to close at 43,968.75. The Market Capitalization also gained ₦14.13 bn, representing a rise of +0.06% to close at ₦23,948.60 trillion from ₦23,934.47 trillion yesterday.

Nonetheless, market activities were down, as the Total Volume and Total Value traded for the day declined by 48.22% and 30.05% respectively. Approximately 209.71 million units valued at ₦2,166.01 million were transacted in 2,942 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 38.79% of the total volume of trades, followed by TRANSCORP (13.43%), GTCO (7.40%), SOVRENINS (6.22%), and NB (5.34%) to complete the top 5 on the volume chart, while ACCESSCORP was also the most traded stock in value terms, with 30.23% of the total value of trades on the exchange.

CORNERST topped the advancers' chart with a price appreciation of 10.00 percent, trailed by UNITYBNK (9.62%), ETRANSACT (9.38%), WAPIC (9.09%), REGALINS (8.00%), and eleven (11) others. Seven (7) stocks depreciated, topped by FLOURMILL with a price depreciation of -9.90% to close at ₦27.30, as PZ (-7.03%), ETI (-5.00%), IKEJAHOTEL (-1.06%), NAHCO (-0.85%), GTCO (-0.28%) and NB (-0.27%) also dipped in price. In that regard, the market breadth also closed positive, recording 16 gainers and 7 losers.

The market sector performance was negative, as two out of the five major market sectors were down, which includes the Consumer goods sector (-0.51%), and the Banking sector (-0.19%). The Insurance sector was up by +2.02%, while the Industrial and Oil & Gas sectors were unchanged.

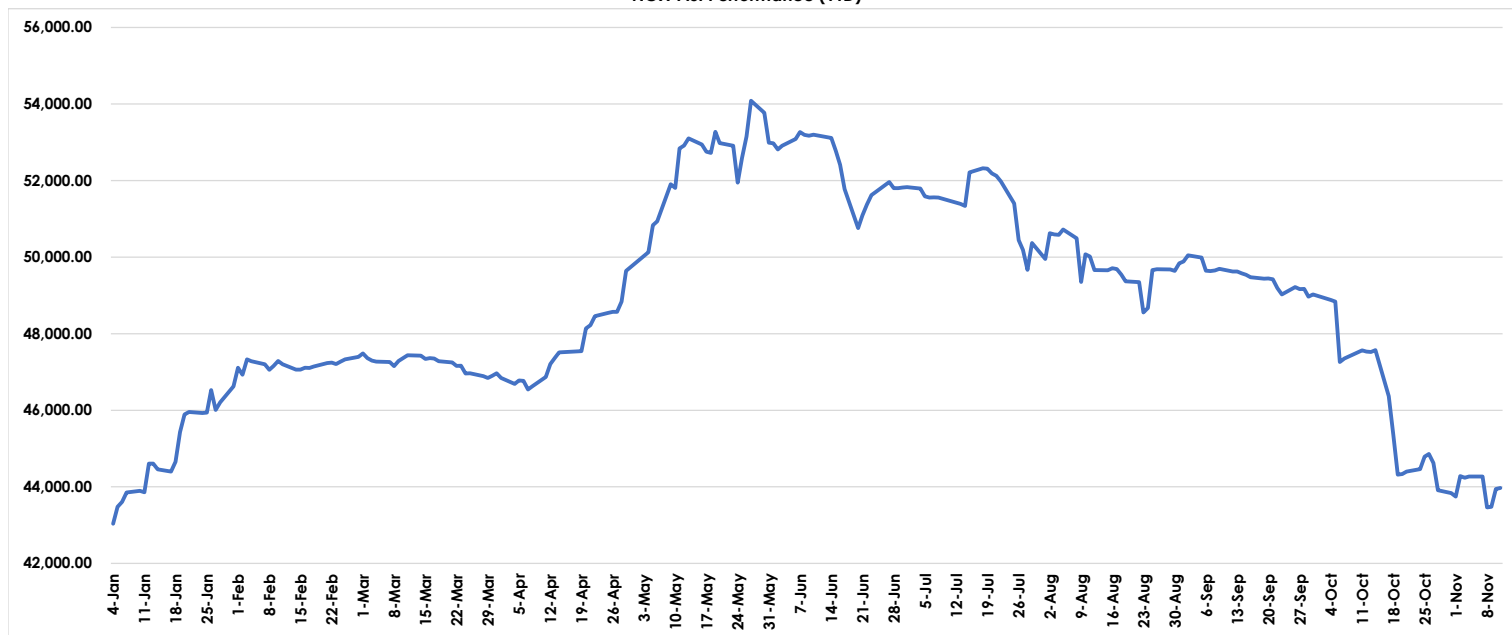
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
CORNERST		0.40	0.44	10.00%
UNITYBNK		0.52	0.57	9.62%
ETRANZACT		3.20	3.50	9.38%
WAPIC		0.33	0.36	9.09%
REGALINS		0.25	0.27	8.00%
GEREGU	121.80	130.20	6.90%	
NPFMCRFBK	1.50	1.58	5.33%	
PRESTIGE	0.38	0.39	2.63%	
FBNH	10.05	10.25	1.99%	
TRANSCORP	1.06	1.08	1.89%	

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
FLOURMILL	30.30	27.30	-9.90%
PZ	9.25	8.60	-7.03%
ETI	10.00	9.50	-5.00%
IKEJAHOTEL	0.94	0.93	-1.06%
NAHCO	5.85	5.80	-0.85%
GTCO	17.60	17.55	-0.28%
NB	37.50	37.40	-0.27%
ABCTRANS	0.27	0.27	0.00%
ACADEMY	1.20	1.20	0.00%
AFRIPRUD	5.35	5.35	0.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	81,344,117	38.79%
TRANSCORP	Conglomerates	28,158,496	13.43%
GTCO	Banking	15,524,908	7.40%
SOVRENINS	Insurance	13,045,000	6.22%
NB	Consumer goods	11,189,170	5.34%
UNITYBNK	Banking	7,493,790	3.57%
UBA	Banking	7,319,420	3.49%
FIDELITYBK	Banking	7,302,811	3.48%
ZENITHBANK	Banking	5,276,843	2.52%
FBNH	Banking	4,823,337	2.30%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ACCESSCORP	Banking	654,724,404.05	30.23%
NB	Consumer goods	405,028,166.35	18.70%
GTCO	Banking	273,459,061.65	12.63%
AIRTELAFRI	Telecoms	156,662,665.00	7.23%
ZENITHBANK	Banking	105,272,932.70	4.86%
GEREGU	Utilities	93,764,191.20	4.33%
NESTLE	Consumer goods	55,445,917.50	2.56%
UBA	Banking	52,293,117.20	2.41%
FBNH	Banking	49,355,659.60	2.28%
NGXGROUP	Financial services	44,129,091.50	2.04%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.06%	NGX-30	↓	-0.02%	↓	-7.84%	
Week-on-Week	↓ -0.68%	Banking	↓	-0.19%	↓	-8.49%	
Month-to-Date	↓ -12.71%	Consumer Goods	↓	-0.51%	↓	-7.36%	
Quarter-to-Date	↓ -15.15%	Industrial Goods	→	0.00%	↓	-1.22%	
Year-to-Date	↑ 2.93%	Insurance	↑	2.02%	↓	-22.45%	
52-Weeks High	54,085.30	Oil & Gas	→	0.00%	↑	31.78%	
52-Weeks Low	41,685.22						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	446.10	445.67	↑	0.10%	↓ -2.55%	1-Month	9.20% → 0.00%
Exchange Rate - Parallel (₪/\$)	800.00	810	↓	-1.25%	↓ -41.59%	3-Month	9.70% → 0.00%
Monetary Policy Rate (MPR)	15.50%	15.50%	→	0.00%	↑ 4.00%	6-Month	11.78% → 0.00%
Crude Oil Price (\$/Barrel)	96.47	93.67	↑	2.99%	↑ 24.03%	9-Month	14.23% → 0.00%
Foreign Reserve (\$'Bn)	37.25	37.27	↓	-0.070%	↓ -8.08%	12-Month	15.49% → 0.00%
Inflation Rate	20.77%	20.77%	→	0.00%	↑ 5.37%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2022
 -NTB True Yield have a day's lag

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