

Wednesday, November 9, 2022

Equity Market Inches Up Marginally after Previous Day's Loss, Gains ₦8.7 Billion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	43,477.48	43,461.60	↑ 0.04%
Total Market Cap.	₦Trillion	23.68	23.67	↑ 0.04%
Total Volume Traded	Million	133.41	249.91	↓ -46.62%
Total Value Traded	₦Million	1,810.69	2,501.69	↓ -27.62%
Deals		3,078	3,283	↓ -6.24%

Trading activities on the custom street closed in the green, as market performance indicators (NGX-ASI and Market Capitalization) increased marginally by +0.04%. The market index (All-Share Index) grew by 15.88 basis points, representing a slight increase of +0.04% to close at 43,477.48. The Market Capitalization also gained ₦8.65 bn, representing a minimal rise of +0.04% to close at ₦23,681.02 trillion from ₦23,672.37 trillion the previous day.

However, market activities were down, as the Total Volume and Total Value traded for the day decreased by 46.62% and 27.62% respectively. Approximately 133.41 million units valued at ₦1,810.69 million were transacted in 3,078 deals. FBNH was the most traded stock in terms of volume, accounting for 22.78% of the total volume of trades, followed by OANDO (12.58%), ZENITHBANK (10.10%), UBA (7.38%), and GTCO (6.72%) to complete the top 5 on the volume chart, while DANGCEM was also the most traded stock in value terms, with 17.57% of the total value of trades on the exchange.

UNITYBNK topped the advancers' chart with a price appreciation of 9.09 percent, trailed by LINKASSURE (7.69%), ROYALEX (7.32%), CHAMS (4.35%), MBENEFIT (3.85%), and seven (7) others. Eleven (11) stocks depreciated, topped by HONYFLOUR with a price depreciation of -9.09% to close at ₦2.00, as PRESTIGE (-8.70%), PRESCO (-6.15%), JAIZBANK (-6.00%), OANDO (-4.41%), INTBREW (-3.61%) and ACCESSCORP (-1.23%) also dipped in price. In that regard, the market breadth also closed marginally positive, recording 12 gainers and 11 losers.

In addition, the sector performance was negative, as three out of the five major market sectors were down, led by the Oil & Gas sector (-0.67%), the Insurance sector (-0.38%), and the Consumer goods sector (-0.17%), while the Industrial and Banking sectors grew by +0.27% and +0.04% respectively.

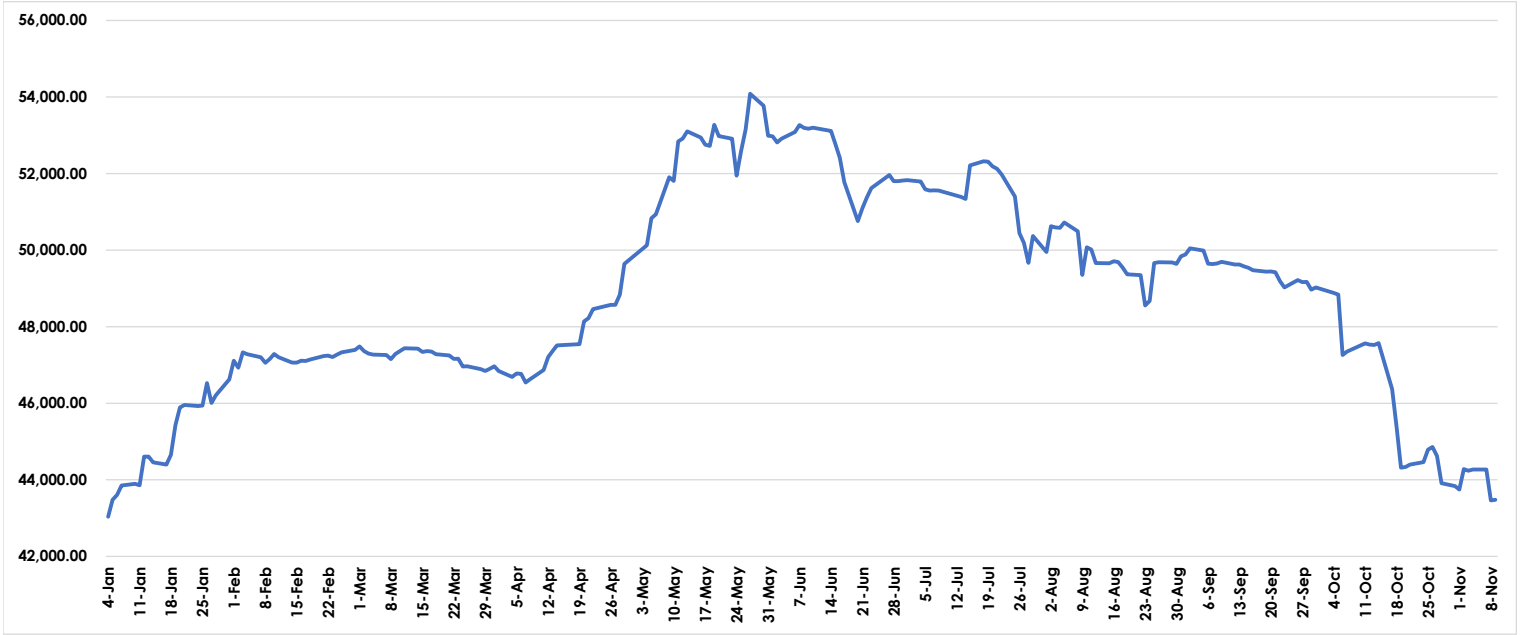
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
UNITYBNK		0.48	9.09%
LINKASSURE		0.42	7.69%
ROYALEX		0.88	7.32%
CHAMS		0.24	4.35%
MBENEFIT		0.27	3.85%
NAHCO		5.65	2.73%
STERLNBANK		1.40	2.19%
CHAMPION		3.50	1.74%
UBA		7.10	1.43%
DANGCEM	220.00	221.30	0.59%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
HONYFLOUR		2.00	-9.09%
PRESTIGE		0.42	-8.70%
PRESCO	128.40	120.50	-6.15%
JAIZBANK		0.94	-6.00%
OANDO		3.90	-4.41%
REGALINS		0.25	-3.85%
INTBREW		4.00	-3.61%
WAPIC		0.35	-2.78%
NGXGROUP	21.20	20.85	-1.65%
MANSARD		1.60	-1.23%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FBNH	Banking	30,380,686	22.78%
OANDO	Oil & Gas	16,769,541	12.58%
ZENITHBANK	Banking	13,472,579	10.10%
UBA	Banking	9,845,157	7.38%
GTCO	Banking	8,965,854	6.72%
TRANSCORP	Conglomerates	8,151,831	6.11%
ACCESSCORP	Banking	5,354,157	4.02%
FIDELITYBK	Banking	5,159,590	3.87%
STERLNBANK	Banking	3,985,383	2.99%
SOVRENINS	Insurance	3,457,408	2.59%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
DANGCEM	Industrial	318,107,182.00	17.57%
FBNH	Banking	303,740,471.35	16.78%
AIRTELAFRI	Telecoms	294,090,598.90	16.24%
ZENITHBANK	Banking	268,151,343.20	14.81%
GTCO	Banking	157,714,800.40	8.71%
UBA	Banking	69,024,440.90	3.81%
MTNN	Telecoms	65,552,139.80	3.62%
OANDO	Oil & Gas	64,167,230.59	3.54%
ACCESSCORP	Banking	43,341,620.45	2.39%
WAPCO	Industrial	31,678,440.25	1.75%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.04%	NGX-30	↑	0.04%	↓	-9.01%	
Week-on-Week	↓ -1.82%	Banking	↑	0.04%	↓	-8.32%	
Month-to-Date	↓ -13.68%	Consumer Goods	↓	-0.17%	↓	-6.27%	
Quarter-to-Date	↓ -16.10%	Industrial Goods	↑	0.27%	↓	-4.57%	
Year-to-Date	↑ 1.78%	Insurance	↓	-0.38%	↓	-22.65%	
52-Weeks High	54,085.30	Oil & Gas	↓	-0.67%	↑	31.62%	
52-Weeks Low	41,685.22						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	446.10	445.5	↑	0.13%	↓	-2.55%	1-Month 9.88% ↓ -0.42%
Exchange Rate - Parallel (₪/\$)	820.00	870	↓	-6.10%	↓	-45.13%	3-Month 10.29% ↑ 0.06%
Monetary Policy Rate (MPR)	15.50%	15.50%	⇒	0.00%	↑	4.00%	6-Month 11.79% ↑ 0.04%
Crude Oil Price (\$/Barrel)	94.56	95.36	↓	-0.84%	↑	21.57%	9-Month 14.38% ↑ 0.42%
Foreign Reserve (\$'Bn)	37.30	37.36	↓	-0.182%	↓	-7.96%	12-Month 14.97% ↓ -0.68%
Inflation Rate	20.77%	20.77%	⇒	0.00%	↑	5.37%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2022
 -NTB True Yield have a day's lag

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