

Tuesday, November 8, 2022

Sell Pressure Dips NGX-ASI by 1.82%, as Market Cap. Slides to ₦23 trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	43,461.60	44,269.43	↓ -1.82%
Total Market Cap.	₦Trillion	23.67	24.11	↓ -1.82%
Total Volume Traded	Million	249.91	103.27	↑ 142.00%
Total Value Traded	₦Million	2,501.69	2,138.77	↑ 16.97%
Deals		3,283	3,206	↑ 2.40%

The Nigerian domestic market closed transaction for the today bearish, as market performance indicators (NGX-ASI and Market Capitalization) plunged by -1.82%. The market index (All-Share Index) dipped by 807.83 basis points, representing a decrease of -1.82% to close at 43,461.60. The Market Capitalization also lost ₦440.00 bn, representing a decline of -1.82% to close at ₦23,672.37 trillion from ₦24,112.37 trillion on yesterday.

However, market activities were up, as the Total Volume and Total Value traded for the day increased by 142.00% and 16.97% respectively. Approximately 249.91 million units valued at ₦2,501.69 million were transacted in 3,283 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 51.51% of the total volume of trades, followed by FBNH (7.80%), TRANSCORP (6.94%), FIDELITYBK (5.96%), and GTCO (5.84%) to complete the top 5 on the volume chart, while ACCESSCORP was also the most traded stock in value terms, with 41.37% of the total value of trades on the exchange.

UNITYBNK topped the advancers' chart with a price appreciation of 10.00 percent, trailed by THOMASWY (8.57%), JAIZBANK (6.38%), FIDSON (5.76%), GEREGU (5.09%), and seven (7) others. Nineteen (19) stocks depreciated, topped by GUINNESS with a price depreciation of -9.95% to close at ₦74.65, as CUSTODIAN (-9.32%), DANGCEM (-8.33%), COURTVILLE (-8.00%), NEM (-7.50%), MTNN (-2.04%) and FIDELITYBK (-1.23%) also dipped in price. In that regard, the market breadth closed negative, recording 12 gainers and 19 losers.

In addition, the sector performance was negative, as four out of the five major market sectors were down, led by the Industrial sector (-3.93%), the Insurance sector (-1.32%), the Consumer goods sectors (-0.58%), and the Banking sector (-0.17%). The Oil & Gas sector moderated by +0.56%

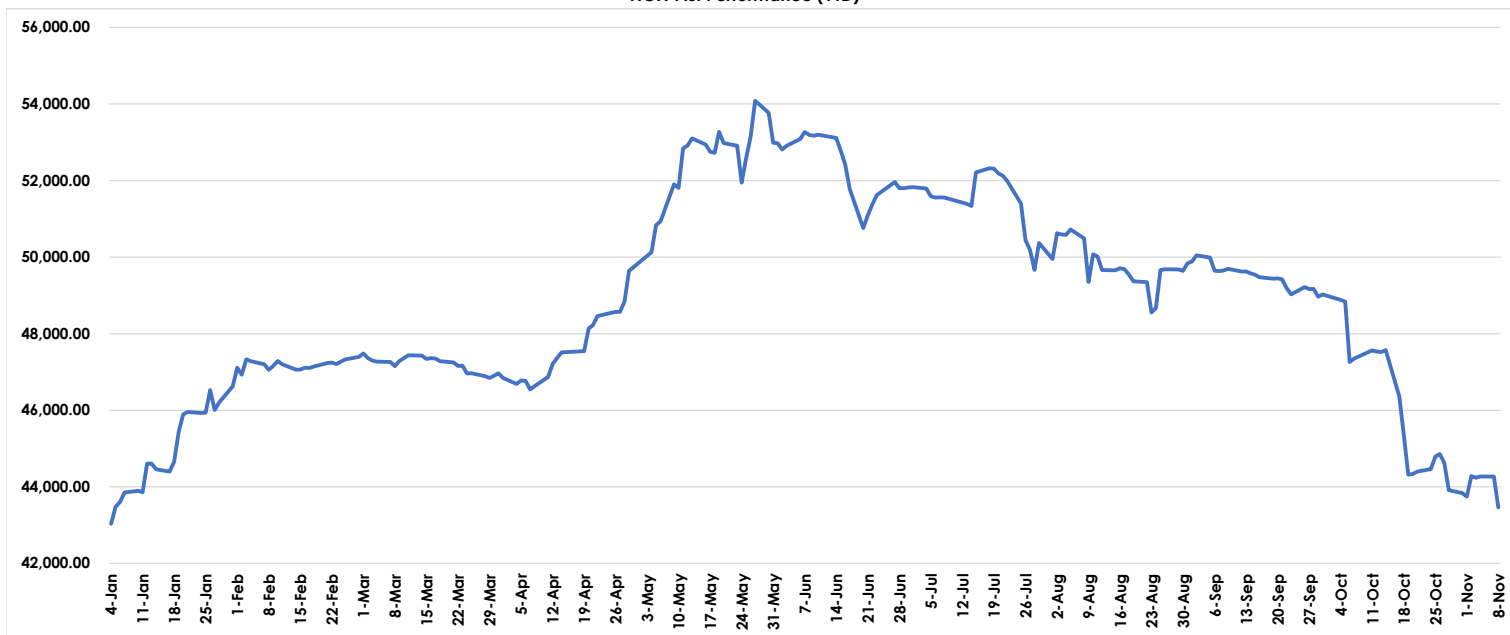
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
UNITYBNK		0.40	0.44	10.00%
THOMASWY		0.35	0.38	8.57%
JAIZBANK		0.94	1.00	6.38%
FIDSON		8.50	8.99	5.76%
GEREGU	115.90	121.80	5.09%	
CHAMPION		3.30	3.44	4.24%
AFRIPRUD		5.15	5.35	3.88%
OANDO		3.93	4.08	3.82%
ROYALEX		0.79	0.82	3.80%
JAPAULGOLD		0.27	0.28	3.70%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
GUINNESS	82.90	74.65	-9.95%
CUSTODIAN	5.90	5.35	-9.32%
DANGCEM	240.00	220.00	-8.33%
COURTVILLE	0.50	0.46	-8.00%
NEM	4.00	3.70	-7.50%
UPDC	0.95	0.89	-6.32%
NAHCO	5.70	5.50	-3.51%
FTNCOCOA	0.31	0.30	-3.23%
LINKASSURE	0.40	0.39	-2.50%
STERLNBANK	1.40	1.37	-2.14%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	128,732,026	51.51%
FBNH	Banking	19,491,913	7.80%
TRANSCORP	Conglomerate	17,352,014	6.94%
FIDELITYBK	Banking	14,900,295	5.96%
GTCO	Banking	14,590,561	5.84%
ZENITHBANK	Banking	10,731,333	4.29%
NGXGROUP	Financial services	4,835,798	1.94%
STERLNBANK	Banking	3,038,307	1.22%
NAHCO	Services	2,849,751	1.14%
NB	Consumer goods	2,631,316	1.05%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ACCESSCORP	Banking	1,034,923,072.45	41.37%
GTCO	Banking	255,819,423.15	10.23%
ZENITHBANK	Banking	214,356,479.05	8.57%
FBNH	Banking	192,823,993.10	7.71%
NGXGROUP	Financial Services	101,622,054.90	4.06%
NB	Consumer goods	100,325,186.15	4.01%
AIRTELAFRI	Telecoms	84,760,920.90	3.39%
MTNN	Telecoms	66,359,645.00	2.65%
DANGCEM	Industrial	64,841,218.20	2.59%
FIDELITYBK	Banking	59,862,141.39	2.39%

NGX-ASI Performance (YTD)



Tuesday, November 8, 2022

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -1.82%	NGX-30	↓	-2.20%	↓	-9.05%	
Week-on-Week	↓ -0.65%	Banking	↓	-0.17%	↓	-8.35%	
Month-to-Date	↓ -13.72%	Consumer Goods	↓	-0.58%	↓	-6.11%	
Quarter-to-Date	↓ -16.13%	Industrial Goods	↓	-3.93%	↓	-4.82%	
Year-to-Date	↑ 1.74%	Insurance	↓	-1.32%	↓	-22.35%	
52-Weeks High	54,085.30	Oil & Gas	↑	0.56%	↑	32.51%	
52-Weeks Low	41,685.22						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	445.50	445.5	⇒	0.00% ↓	-2.41%	1-Month	10.30% ↓ -0.56%
Exchange Rate - Parallel (₪/\$)	870.00	865	↑	0.57% ↓	-53.98%	3-Month	10.23% ↓ -0.56%
Monetary Policy Rate (MPR)	15.50%	15.50%	⇒	0.00% ↑	4.00%	6-Month	11.75% ↑ 0.17%
Crude Oil Price (\$/Barrel)	97.44	97.92	↓	-0.49% ↑	25.28%	9-Month	13.95% ↓ -1.18%
Foreign Reserve (\$Bn)	37.36	37.37	↓	-0.008% ↓	-7.79%	12-Month	15.65% ↓ -1.30%
Inflation Rate	20.77%	20.77%	⇒	0.00% ↑	5.37%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2022
 -NTB True Yield have a day's lag

Disclaimer
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com