

Monday, November 7, 2022

Local Stock Market Closes Flat, as Market Activities Declines

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	44,269.43	44,269.18	↑ 0.001%
Total Market Cap.	₦Trillion	24.11	24.11	↑ 0.001%
Total Volume Traded	Million	103.27	705.92	↓ -85.37%
Total Value Traded	₦Million	2,138.77	4,594.10	↓ -53.45%
Deals		3,206	3,472	↓ -7.66%

The Nigerian equity market closed transaction for the first trading day of the new week flat, as market performance indicators (NGX-ASI and Market Capitalization) stood at 0.001%. The market index (All-Share Index) was up marginally by 0.25 basis points, representing a slight increase of 0.001% to close at 44,269.43. The Market Capitalization also gained ₦0.14 bn, representing a marginal growth of 0.001% to close at ₦24,112.37 trillion from ₦24,112.23 trillion on Friday.

Market activities were down, as the Total Volume and Total Value traded for the day declined by 85.37% and 53.45% respectively. Approximately 103.27 million units valued at ₦2,138.77 million were transacted in 3,206 deals. ZENITHBANK was the most traded stock in terms of volume, accounting for 14.65% of the total volume of trades, followed by GEREGU (10.75%), GTCO (8.59%), FBNH (7.15%), and ACCESSCORP (5.58%) to complete the top 5 on the volume chart, while GEREGU was also the most traded stock in value terms, with 56.23% of the total value of trades on the exchange.

ROYALEX topped the advancers' chart with a price appreciation of 9.72 percent, trailed by CUTIX (6.83%), UCAP (5.73%), LINKASSURE (2.56%), TRANSEXPR (2.50%), and six (6) others. Eighteen (18) stocks depreciated, topped by LEARNAFRCA with a price depreciation of -9.52% to close at ₦1.52, as CORNERST (-9.09%), FINCOCOA (-8.82%), JAPAULGOLD (-6.90%), OANDO (-4.84%), GEREGU (-3.42%) and GTCO (-0.28%) also dipped in price. In that regard, the market breadth closed negative, recording 11 gainers and 18 losers.

In addition, the sector performance was negative, as three out of the five major market sectors were down, led by the Insurance sector (-0.81%), the Oil & Gas sector (-0.74%), and the Consumer goods sectors (-0.04%), while the Banking and Industrial sectors grew by +0.48% and +0.01% respectively.

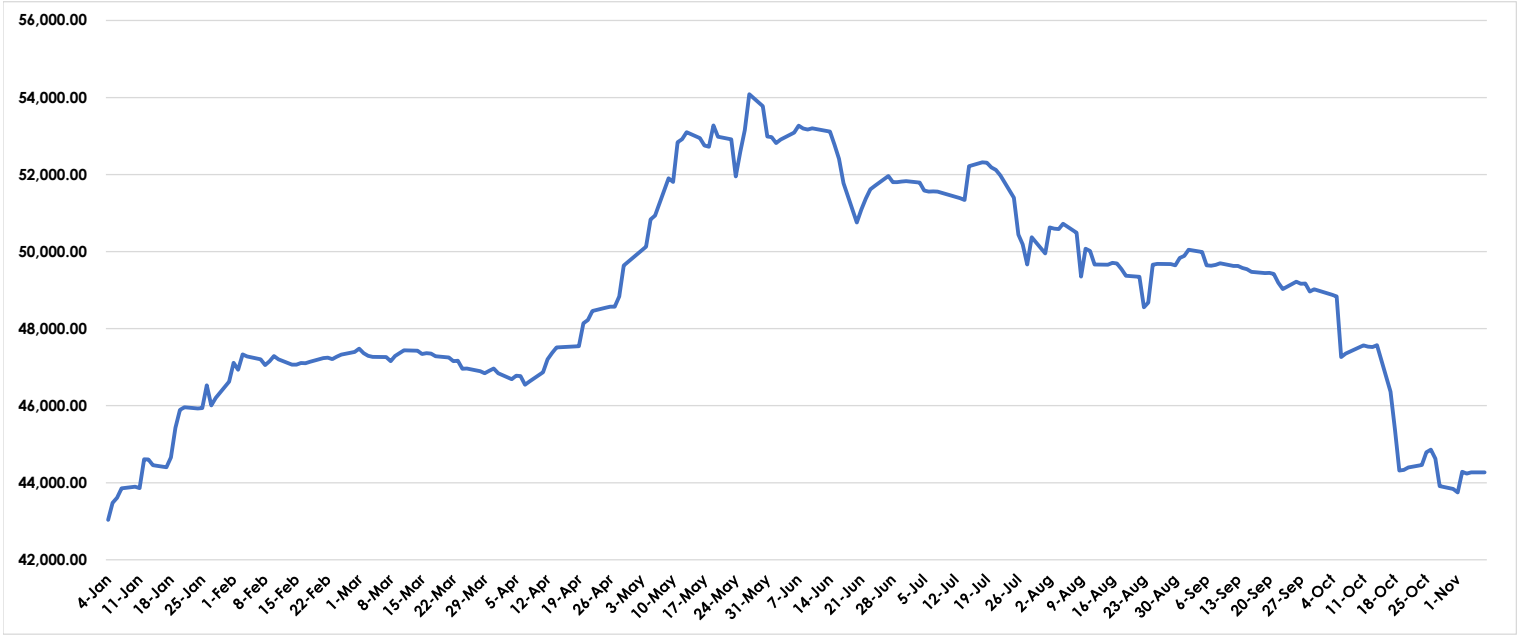
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ROYALEX	0.72	0.79	9.72%
CUTIX	2.05	2.19	6.83%
UCAP	11.35	12.00	5.73%
LINKASSURE	0.39	0.40	2.56%
TRANSEXPR	0.80	0.82	2.50%
FIDSON	8.31	8.50	2.29%
ACCESSCORP	7.95	8.10	1.89%
FBNH	9.90	10.00	1.01%
TRANSCORP	1.06	1.07	0.94%
ZENITHBANK	19.85	20.00	0.76%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
LEARNAFRCA	1.68	1.52	-9.52%
RTBRISCOE	0.33	0.30	-9.09%
CORNERST	0.44	0.40	-9.09%
FINCOCOA	0.34	0.31	-8.82%
CAVERTON	0.87	0.80	-8.05%
JAPAULGOLD	0.29	0.27	-6.90%
OANDO	4.13	3.93	-4.84%
ACADEMY	1.26	1.20	-4.76%
UNITYBNK	0.42	0.40	-4.76%
CHAMPION	3.45	3.30	-4.35%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ZENITHBANK	Banking	15,126,250	14.65%
GEREGU	Utilities	11,099,788	10.75%
GTCO	Banking	8,871,420	8.59%
FBNH	Banking	7,387,654	7.15%
ACCESSCORP	Banking	5,757,372	5.58%
SOVRENINS	Insurance	5,708,893	5.53%
TRANSCORP	Conglomerate	5,567,854	5.39%
OANDO	Oil & Gas	3,565,992	3.45%
JAPAULGOLD	Oil & Gas	3,191,301	3.09%
UBA	Banking	2,589,417	2.51%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GEREGU	Utilities	1,202,613,452.80	56.23%
ZENITHBANK	Banking	301,365,804.10	14.09%
GTCO	Banking	156,015,609.10	7.29%
FBNH	Banking	73,694,513.85	3.45%
SEPLAT	Oil & Gas	60,850,602.70	2.85%
NGXGROUP	Financial Services	52,280,064.00	2.44%
MTNN	Telecoms	51,261,806.50	2.40%
ACCESSCORP	Banking	46,635,815.95	2.18%
WAPCO	Industrial	19,291,571.65	0.90%
UBA	Banking	18,130,015.30	0.85%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	⇒ 0.00%	NGX-30	↑	0.08%	↓	-7.00%	
Week-on-Week	↑ 0.98%	Banking	↑	0.48%	↓	-8.20%	
Month-to-Date	↓ -12.11%	Consumer Goods	↓	-0.04%	↓	-5.56%	
Quarter-to-Date	↓ -14.57%	Industrial Goods	↑	0.01%	↓	-0.92%	
Year-to-Date	↑ 3.64%	Insurance	↓	-0.81%	↓	-21.31%	
52-Weeks High	54,085.30	Oil & Gas	↓	-0.74%	↑	31.77%	
52-Weeks Low	41,685.22						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (R/\$)	445.50	445.75 ↓	-0.06% ↓	-2.41%	1-Month	10.86% ↑	0.93%
Exchange Rate - Parallel (R/\$)	865.00	870 ↓	-0.58% ↓	-53.10%	3-Month	10.79% ↑	0.22%
Monetary Policy Rate (MPR)	15.50%	15.50% ⇒	0.00% ↑	4.00%	6-Month	11.58% ↑	0.12%
Crude Oil Price (\$/Barrel)	98.59	98.57 ↑	0.02% ↑	26.75%	9-Month	15.13% ↑	0.81%
Foreign Reserve (\$Bn)	37.37	37.37 ↓	0.00% ↓	-7.78%	12-Month	16.95% ↑	0.41%
Inflation Rate	20.77%	20.77% ⇒	0.00% ↑	5.37%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2022
 -NTB True Yield have a day's lag

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