

Friday, November 4, 2022

Local Bourse Expands by +0.81%w/w, after 2weeks of Successive Decline, as Market YTD Returns Grew by 3.63%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	44,269.18	44,236.70	↑ 0.07%
Total Market Cap.	₦Trillion	24.11	24.09	↑ 0.07%
Total Volume Traded	Million	663.82	215.15	↑ 208.54%
Total Value Traded	₦Million	4,421.77	1,905.94	↑ 132.00%
Deals		3,417	3,389	↑ 0.83%

The Nigerian equity market wrapped up trading activities for the week in the positive trajectory, as market performance indicators (NGX-ASI and Market Capitalization) rose by 0.07%. Consequently, the market index (All-Share Index) was up by 32.48 basis points, representing an increase of 0.07% to close at 44,269.18. The Market Capitalization also gained ₦17.69 bn, representing a growth of 0.07% to close at ₦24.11 trillion from ₦24.09 trillion yesterday.

Market activities closed for the week on a high note, as the Total Volume and Total Value traded for the day expanded by 208.54% and 132.00% respectively. Approximately 663.82 million units valued at ₦4,421.77 million were transacted in 3,417 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 53.37% of the total volume of trades, followed by FIDELITYBK (12.13%), GTCO (5.51%), GEREGU (3.76%), and ZENITHBANK (2.84%) to complete the top 5 on the volume chart, while ACCESSCORP was also the most traded stock in value terms, with 33.97% of the total value of trades on the exchange.

FTNCOCOA topped the advancers' chart with a price appreciation of 9.68 percent, trailed by LINKASSURE (8.33%), REGALINS (8.33%), GEREGU (8.21%), TRANSEXPR (8.11%), and nine (9) others. Fourteen (14) stocks depreciated, topped by CUSTODIAN with a price depreciation of -9.23% to close at ₦5.90, as CHAMS (-8.00%), JAIZBANK (-5.05%), CAP (-4.79%), FIDSON (-4.37%), NAHCO (-3.72%) and WEMABANK (-2.44%) also dipped in price. In that regard, the market breadth closed par, recording 14 gainers and 14 losers.

In addition, the sector performance closed equal, as two out of the five major market sectors were up, which includes the Insurance sector (+0.87%) and Consumer goods sectors (+0.01%), while the Banking and Industrial sectors declined by -0.29% and -0.02% respectively. The Oil and Gas sector was unchanged.

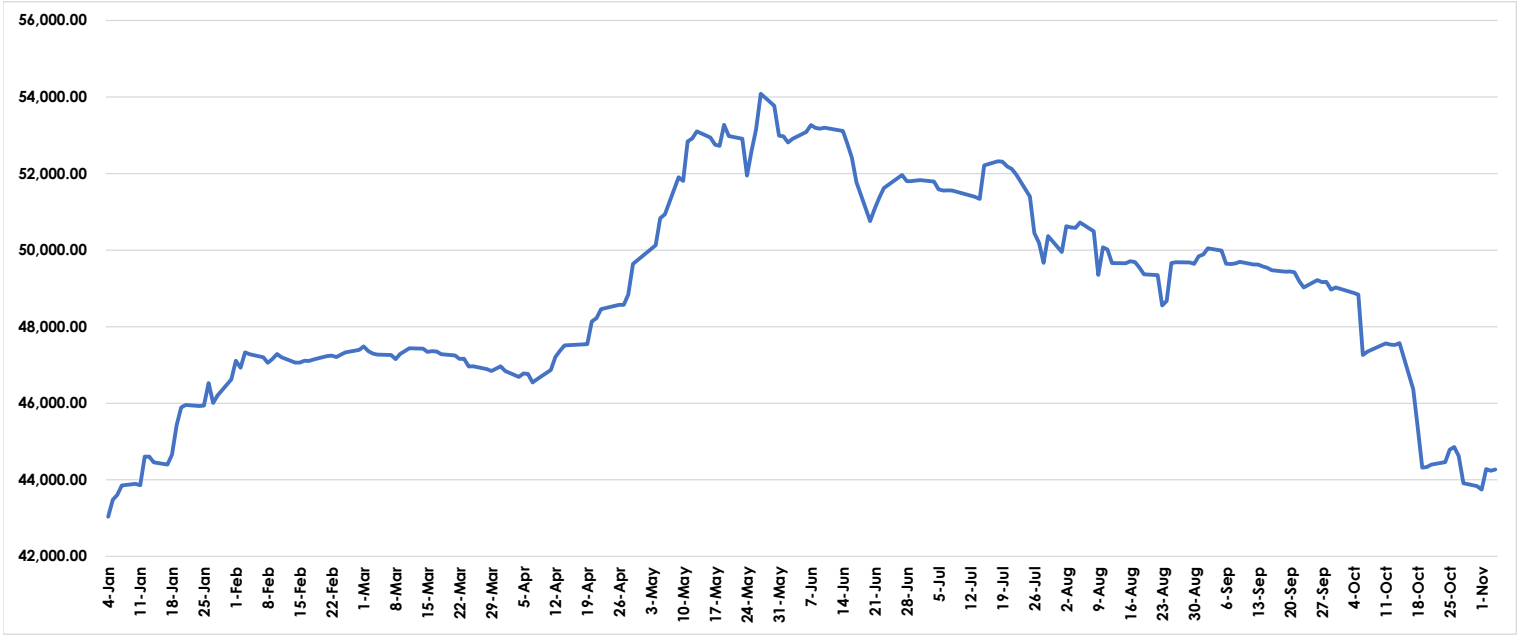
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
FTNCOCOA	0.31	0.34	9.68%
LINKASSURE	0.36	0.39	8.33%
REGALINS	0.24	0.26	8.33%
GEREGU	110.90	120.00	8.21%
TRANSEXPR	0.74	0.80	8.11%
UACN	8.40	9.00	7.14%
NGXGROUP	20.10	21.00	4.48%
JAPAULGOLD	0.28	0.29	3.57%
UBA	6.80	7.00	2.94%
TRANSCORP	1.04	1.06	1.92%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CUSTODIAN	6.50	5.90	-9.23%
CHAMS	0.25	0.23	-8.00%
ACADEMY	1.35	1.26	-6.67%
JAIZBANK	0.99	0.94	-5.05%
CAP	17.75	16.90	-4.79%
CUTIX	2.15	2.05	-4.65%
FIDSON	8.69	8.31	-4.37%
UBN	6.00	5.75	-4.17%
NAHCO	5.92	5.70	-3.72%
WEMABANK	3.28	3.20	-2.44%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	190,372,575	53.37%
FIDELITYBK	Banking	43,266,673	12.13%
GTCO	Banking	19,638,839	5.51%
GEREGU	Utilities	13,406,932	3.76%
ZENITHBANK	Banking	10,137,402	2.84%
CUSTODIAN	Insurance	10,052,852	2.82%
TRANSCORP	Conglomerate	9,260,200	2.60%
UBA	Banking	7,794,031	2.18%
NAHCO	Services	5,244,872	1.47%
FBNH	Banking	4,383,274	1.23%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ACCESSCORP	Banking	1,523,701,042.70	33.97%
GEREGU	Utilities	1,378,406,838.70	30.73%
GTCO	Banking	345,676,951.85	7.71%
MTNN	Telecoms	342,747,709.70	7.64%
ZENITHBANK	Banking	201,560,007.65	4.49%
FIDELITYBK	Banking	177,416,730.69	3.96%
CUSTODIAN	Insurance	59,310,176.05	1.32%
UBA	Banking	54,573,799.95	1.22%
ARDOVA	Oil & Gas	51,220,096.65	1.14%
FBNH	Banking	43,317,665.60	0.97%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.07%	NGX-30	↑	0.01%	↓	-7.08%	
Week-on-Week	↑ 0.81%	Banking	↓	-0.29%	↓	-8.64%	
Month-to-Date	↓ -12.11%	Consumer Goods	↑	0.01%	↓	-5.52%	
Quarter-to-Date	↓ -14.57%	Industrial Goods	↓	-0.02%	↓	-0.93%	
Year-to-Date	↑ 3.63%	Insurance	↑	0.87%	↓	-20.67%	
52-Weeks High	54,085.30	Oil & Gas	→	0.00%	↑	32.76%	
52-Weeks Low	41,685.22						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	445.75	446	↓	-0.06%	-2.47%	1-Month	9.92% ↓ 0.00%
Exchange Rate - Parallel (₪/\$)	870.00	820	↑	5.75%	-53.98%	3-Month	10.57% ↓ -0.76%
Monetary Policy Rate (MPR)	15.50%	15.50%	→	0.00%	4.00%	6-Month	11.46% ↓ -1.72%
Crude Oil Price (\$/Barrel)	97.78	94.67	↑	3.29%	25.71%	9-Month	14.32% ↓ -0.93%
Foreign Reserve (\$Bn)	37.37	37.39	↓	-0.053%	-7.78%	12-Month	16.54% ↓ -0.38%
Inflation Rate	20.77%	20.77%	→	0.00%	5.37%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2022
 -NTB True Yield have a day's lag

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