

Thursday, November 3, 2022

Sell-Off in 3 Major Market Sectors, Drags Equity Market Down by -0.10%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	44,236.70	44,283.02	↓ -0.10%
Total Market Cap.	₦Trillion	24.09	24.12	↓ -0.10%
Total Volume Traded	Million	215.15	154.27	↑ 39.46%
Total Value Traded	₦Million	1,905.94	1,509.90	↑ 26.23%
Deals		3,389	3,749	↓ -9.60%

Local bourse reversed previous day's gain, closing trading activities for today in the red, as market performance indicators (NGX-ASI and Market Capitalization) declined by 0.10%. Consequently, the market index (All-Share Index) was down by 46.32 basis points, representing a decrease of 0.10% to close at 44,236.70. The Market Capitalization also lost ₦25.23 bn, representing a decline of 0.10% to close at ₦24.09 trillion from ₦24.12 trillion the previous day.

However, market activities were up as the Total Volume and Total Value traded for the day grew by 39.46% and 26.23% respectively. Approximately 215.15 million units valued at ₦1,905.94 million were transacted in 3,389 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 52.21% of the total volume of trades, followed by TRANSCORP (7.47%), STERLNBANK (5.70%), FIDELITYBK (4.32%), and ZENITHBANK (3.34%) to complete the top 5 on the volume chart, while ACCESSCORP was also the most traded stock in value terms, with 46.83% of the total value of trades on the exchange.

UPDCREIT topped the advancers' chart with a price appreciation of 9.09 percent, trailed by TRANSEXPR (8.82%), CHAMPION (7.81%), JAPAUFGOLD (7.69%), CUTIX (4.88%), and seven (7) others. Twenty (20) stocks depreciated, topped by PRESTIGE with a price depreciation of -9.80% to close at ₦0.46, as UNILEVER (-8.29%), OANDO (-5.92%), GEREGU (-3.57%), FIDELITYBK (-1.91%), FBNH (-1.00%) and TRANSCORP (-0.95%) also dipped in price. In that regard, the market breadth closed negative, recording 12 gainers and 20 losers.

Also, the sector performance closed negative, as three out of the five major market sectors declined, led by the Insurance sector, which decreased by (-1.01%), followed by the Oil & Gas Sector (-0.96%), and then the Consumer goods sector (-0.18%). The Banking and Industrial sectors grew slightly by +0.05% and +0.01% accordingly.

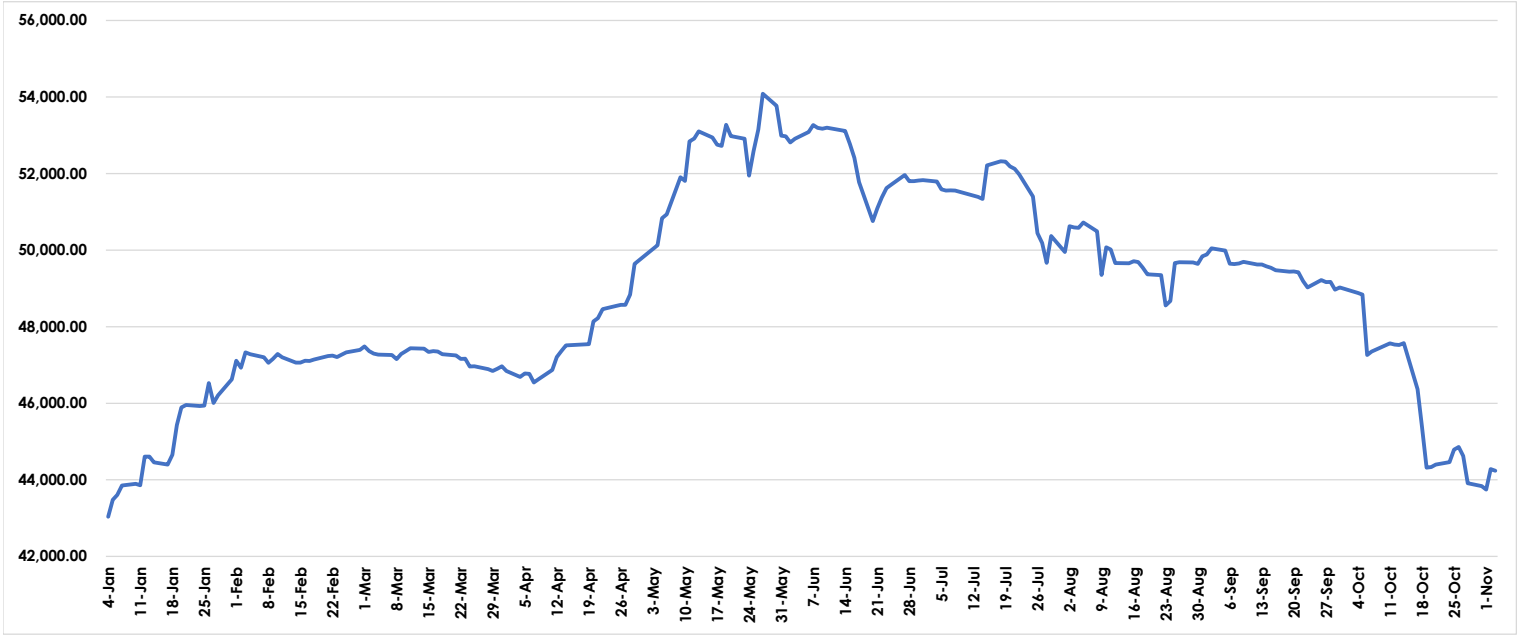
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
UPDCREIT	2.75	3.00	9.09%
TRANSEXPR	0.68	0.74	8.82%
CHAMPION	3.20	3.45	7.81%
JAPAUFGOLD	0.26	0.28	7.69%
CUTIX	2.05	2.15	4.88%
CHAMS	0.24	0.25	4.17%
JAIZBANK	0.96	0.99	3.13%
LIVESTOCK	1.00	1.03	3.00%
MANSARD	1.61	1.63	1.24%
UBA	6.75	6.80	0.74%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
PRESTIGE	0.51	0.46	-9.80%
CAVERTON	0.96	0.87	-9.38%
SUNUASSUR	0.35	0.32	-8.57%
UNILEVER	10.85	9.95	-8.29%
MULTIVERSE	4.62	4.24	-8.23%
IKEJAHOTEL	1.01	0.94	-6.93%
OANDO	4.39	4.13	-5.92%
FIDSON	9.05	8.69	-3.98%
GEREGU	115.00	110.90	-3.57%
WAPIC	0.36	0.35	-2.78%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	112,333,613	52.21%
TRANSCORP	Banking	16,068,124	7.47%
STERLNBANK	Banking	12,256,961	5.70%
FIDELITYBK	Banking	9,290,573	4.32%
ZENITHBANK	Banking	7,190,550	3.34%
GTCO	Banking	6,478,049	3.01%
VITAFOAM	Consumer goods	5,964,590	2.77%
CHAMS	ICT	5,864,469	2.73%
UBA	Banking	5,485,690	2.55%
OANDO	Oil & Gas	4,224,904	1.96%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ACCESSCORP	Banking	892,561,445.20	46.83%
ZENITHBANK	Banking	142,829,236.10	7.49%
MTNN	Telecoms	127,490,842.50	6.69%
VITAFOAM	Consumer goods	119,100,473.60	6.25%
GTCO	Banking	114,209,369.45	5.99%
NB	Consumer goods	101,371,610.85	5.32%
SEPLAT	Oil & Gas	65,517,067.50	3.44%
FIDELITYBK	Banking	38,190,283.22	2.00%
UBA	Banking	37,574,309.75	1.97%
NGXGROUP	Financial services	26,129,083.40	1.37%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.10%	NGX-30	↓	-0.09%	↓	-7.09%	
Week-on-Week	↓ -0.87%	Banking	↑	0.05%	↓	-8.37%	
Month-to-Date	↓ -12.18%	Consumer Goods	↓	-0.21%	↓	-5.54%	
Quarter-to-Date	↓ -14.63%	Industrial Goods	↑	0.01%	↓	-0.91%	
Year-to-Date	↑ 3.56%	Insurance	↓	-1.01%	↓	-21.35%	
52-Weeks High	54,085.30	Oil & Gas	↓	-0.96%	↑	32.76%	
52-Weeks Low	41,685.22						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	446.00	446	⇒	0.00% ↓	-2.53%	1-Month	9.92% ↑ 1.11%
Exchange Rate - Parallel (₪/\$)	820.00	810	↑	1.22% ↓	-45.13%	3-Month	11.34% ↑ 1.31%
Monetary Policy Rate (MPR)	15.50%	15.50%	⇒	0.00% ↑	4.00%	6-Month	13.17% ↑ 1.24%
Crude Oil Price (\$/Barrel)	95.16	94.42	↑	0.78% ↑	22.35%	9-Month	15.26% ↑ 1.24%
Foreign Reserve (\$Bn)	37.37	37.39	↓	-0.053% ↓	-7.78%	12-Month	16.92% ↑ 0.89%
Inflation Rate	20.77%	20.77%	⇒	0.00% ↑	5.37%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2022
 -NTB True Yield have a day's lag

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