

Bargain Hunting in DANGCEM and Others, Halts Bearish Run, as NGX-ASI Rose by 1.23%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	44,283.02	43,745.73	↑ 1.23%
Total Market Cap.	₦Trillion	24.12	23.83	↑ 1.23%
Total Volume Traded	Million	154.27	172.87	↓ -10.76%
Total Value Traded	₦Million	1,509.90	4,014.05	↓ -62.38%
Deals		3,749	4,110	↓ -8.78%

The Nigerian domestic market closed trading activities for today positive, halting the market bearish stance at four, as market performance indicators (NGX-ASI and Market Capitalization) surged by 1.23%. Resultantly, the market index (All-Share Index) was up by 537.29 basis points, representing an increase of 1.23% to close at 44,283.02. The Market Capitalization also gained ₦292.65 bn, representing a rise of 1.23% to close at ₦24.12 trillion from ₦23.83 trillion yesterday.

However, market activities were down as the Total Volume and Total Value traded for the day declined by 10.76% and 62.38% respectively. Approximately 154.27 million units valued at ₦1,509.90 million were transacted in 3,749 deals. STERLNBANK was the most traded stock in terms of volume, accounting for 15.63% of the total volume of trades, followed by ACCESSCORP (15.13%), FBNH (9.17%), GTCO (6.57%), and FIDELITYBK (6.45%) to complete the top 5 on the volume chart, while MTNN was the most traded stock in value terms, with 15.65% of the total value of trades on the exchange.

DANGCEM topped the advancers' chart with a price appreciation of 8.84 percent, trailed by CHAMS (4.35%), WAPIC (2.86%), OANDO (2.09%), NGXGROUP (1.50%), and four (4) others. Twenty-three (23) stocks depreciated, topped by MRS with a price depreciation of -9.65% to close at ₦11.7, as TRANSEXPR (-9.33%), UBA (-4.93%), CORNERST (-4.26%), NB (-3.70%), AIICO (-3.51%) and TRANSCORP (-1.87%) also dipped in price. In that regard, the market breadth closed negative, recording 9 gainers and 23 losers.

In addition, the sector performance closed negative, as three out of the five major market sectors were down, led by the Insurance sector, which decreased by (-1.07%), followed by the Banking Sector (-0.90%), and then the Consumer goods sector (-0.18%). The Industrial and Oil & Gas sectors increased by +3.98% and +0.21% respectively.

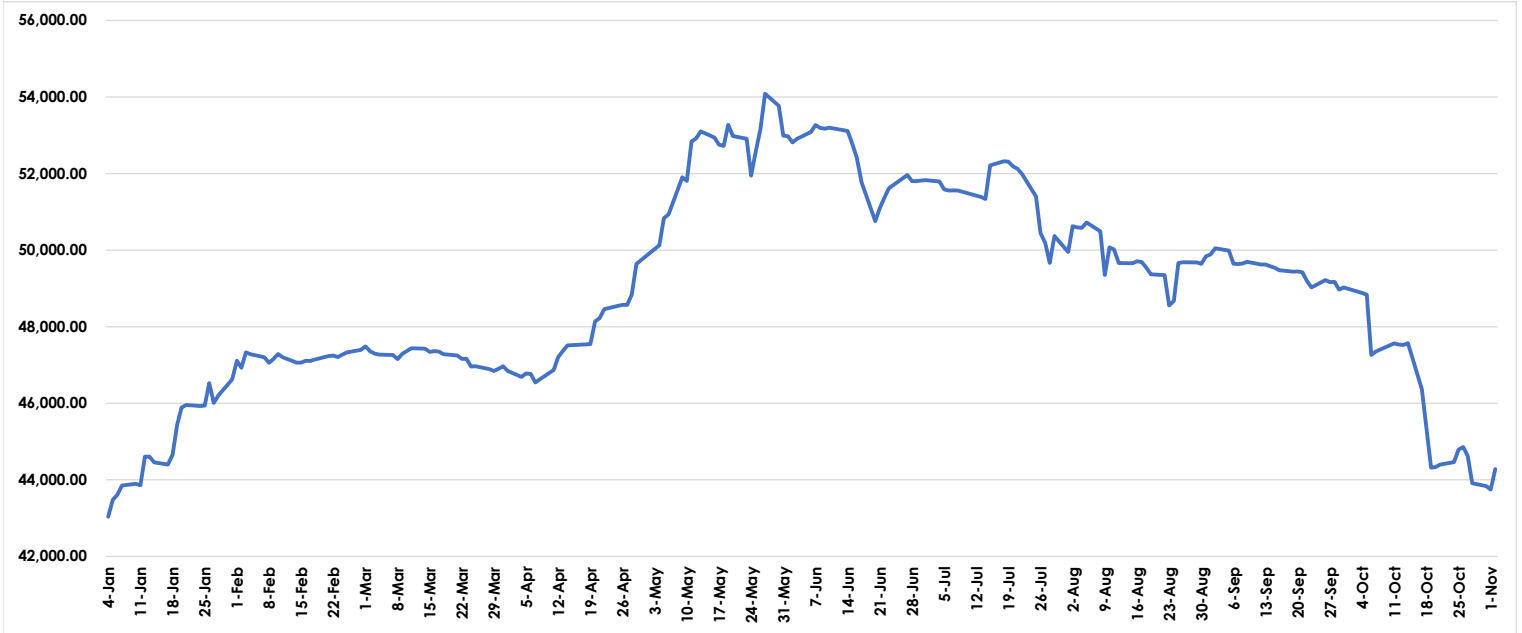
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
DANGCEM	220.50	240.00	8.84%
CHAMS	0.23	0.24	4.35%
WAPIC	0.35	0.36	2.86%
OANDO	4.30	4.39	2.09%
NGXGROUP	20.00	20.30	1.50%
FBNH	9.90	10.00	1.01%
UNILEVER	10.75	10.85	0.93%
BUAFOODS	55.50	55.90	0.72%
ETI	9.95	10.00	0.50%
ABCTRANS	0.27	0.27	0.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MRS	12.95	11.70	-9.65%
TRANSEXPR	0.75	0.68	-9.33%
UPDCREIT	3.00	2.75	-8.33%
UNITYBNK	0.45	0.42	-6.67%
UBA	7.10	6.75	-4.93%
CORNERST	0.47	0.45	-4.26%
SOVRENINS	0.26	0.25	-3.85%
JAPAULGOLD	0.27	0.26	-3.70%
NB	41.85	40.30	-3.70%
MBENEFIT	0.28	0.27	-3.57%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
STERLNBANK	Banking	24,284,547	15.63%
ACCESSCORP	Banking	23,517,978	15.13%
FBNH	Banking	14,256,908	9.17%
GTCO	Banking	10,212,995	6.57%
FIDELITYBK	Banking	10,027,285	6.45%
ZENITHBANK	Banking	8,368,837	5.39%
UBA	Banking	7,750,823	4.99%
CHAMS	ICT	5,596,860	3.60%
TRANSCORP	Conglomerate	5,257,553	3.38%
JAPAULGOLD	Oil & Gas	4,783,883	3.08%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecoms	238,857,875.40	15.65%
ACCESSCORP	Banking	185,568,563.25	12.16%
GTCO	Banking	180,016,047.10	11.79%
ZENITHBANK	Banking	166,243,935.80	10.89%
FBNH	Banking	140,992,308.30	9.24%
DANGCEM	Industrial	123,184,167.40	8.07%
NGXGROUP	Financial Services	65,025,952.10	4.26%
UBA	Banking	53,542,823.70	3.51%
ETI	Banking	46,406,668.05	3.04%
SEPLAT	Oil & Gas	44,501,759.80	2.92%

NGX-ASI Performance (YTD)



Wednesday, November 2, 2022

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 1.23%	NGX-30	↑	1.36%	↓	-7.00%	
Week-on-Week	↓ -1.29%	Banking	↓	-0.90%	↓	-8.42%	
Month-to-Date	↓ -12.08%	Consumer Goods	↓	-0.18%	↓	-5.34%	
Quarter-to-Date	↓ -14.54%	Industrial Goods	↑	3.98%	↓	-0.92%	
Year-to-Date	↑ 3.67%	Insurance	↓	-1.07%	↓	-20.54%	
52-Weeks High	54,085.30	Oil & Gas	↑	0.21%	↑	34.05%	
52-Weeks Low	41,685.22						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	446.00	443	↑ 0.67%	↓ -2.53%	1-Month	8.82%	↓ -1.02%
Exchange Rate - Parallel (₪/\$)	810.00	815	↓ -0.62%	↓ -43.36%	3-Month	10.03%	↓ -1.11%
Monetary Policy Rate (MPR)	15.50%	15.50%	⇒ 0.00%	↑ 4.00%	6-Month	11.93%	↑ 0.26%
Crude Oil Price (\$/Barrel)	94.62	92.79	↑ 1.97%	↑ 21.65%	9-Month	14.02%	↓ -0.96%
Foreign Reserve (\$Bn)	37.39	37.45	↓ -0.158%	↓ -7.73%	12-Month	16.02%	↓ -0.71%
Inflation Rate	20.77%	20.77%	⇒ 0.00%	↑ 5.37%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2022
 -NTB True Yield have 2-days lag

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