

Tuesday, November 1, 2022

## Bearish Sentiment Persist, as Equity Market Slides Further by 0.21%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	43,745.73	43,839.08	↓ -0.21%
Total Market Cap.	₦Trillion	23.83	23.88	↓ -0.21%
Total Volume Traded	Million	172.87	160.91	↑ 7.43%
Total Value Traded	₦Million	4,014.05	3,469.87	↑ 15.68%
Deals		4,110	4,258	↓ -3.48%

The Nigerian equity market closed trading activities for today negative, extending the bearish sentiment to four (4) consecutive trading days, as market performance indicators (NGX-ASI and Market Capitalization) declined by 0.21%. Consequently, the market index (All-Share Index) was down by 93.35 basis points, representing a decline of 0.21% to close at 43,745.73. The Market Capitalization also lost ₦49.46 bn, representing a decrease of 0.21% to close at ₦23.83 trillion from ₦23.88 trillion yesterday.

Nonetheless, market activities were up as the Total Volume and Total Value traded for the day rose by 7.43% and 15.68% accordingly. Approximately 172.87 million units valued at ₦4,014.05 million were transacted in 4,110 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 14.28% of the total volume of trades, followed by STERLNBANK (12.71%), TRANSCORP (8.80%), UBA (7.85%), and ZENITHBANK (5.53%) to complete the top 5 on the volume chart, while SEPLAT was the most traded stock in value terms, with 63.12% of the total value of trades on the exchange.

NAHCO topped the advancers' chart with a price appreciation of 9.35 percent, trailed by REGALINS (4.35%), UPDC (4.21%), AIICO (3.64%), LASACO (3.57%), and nine (9) others. Twenty (20) stocks depreciated, topped by JBERGER with a price depreciation of -9.46% to close at ₦23.45, as SEPLAT (-8.33%), LINKASSURE (-7.69%), UACN (-6.15%), BUAFOODS (-4.80%), JAPPAULGOLD (-3.57%) and STANBIC (-2.61%) also dipped in price. In that regard, the market breadth closed negative, recording 14 gainers and 20 losers.

Furthermore, the sector performance closed negative, as three out of the five major market sectors were down, led by the Oil & Gas sector, which decreased by (-4.31%), followed by the Consumer goods Sector (-1.58%), and then the Insurance sector (-0.43%). The Industrial and Banking sectors increased by +1.33% and +0.07% respectively.

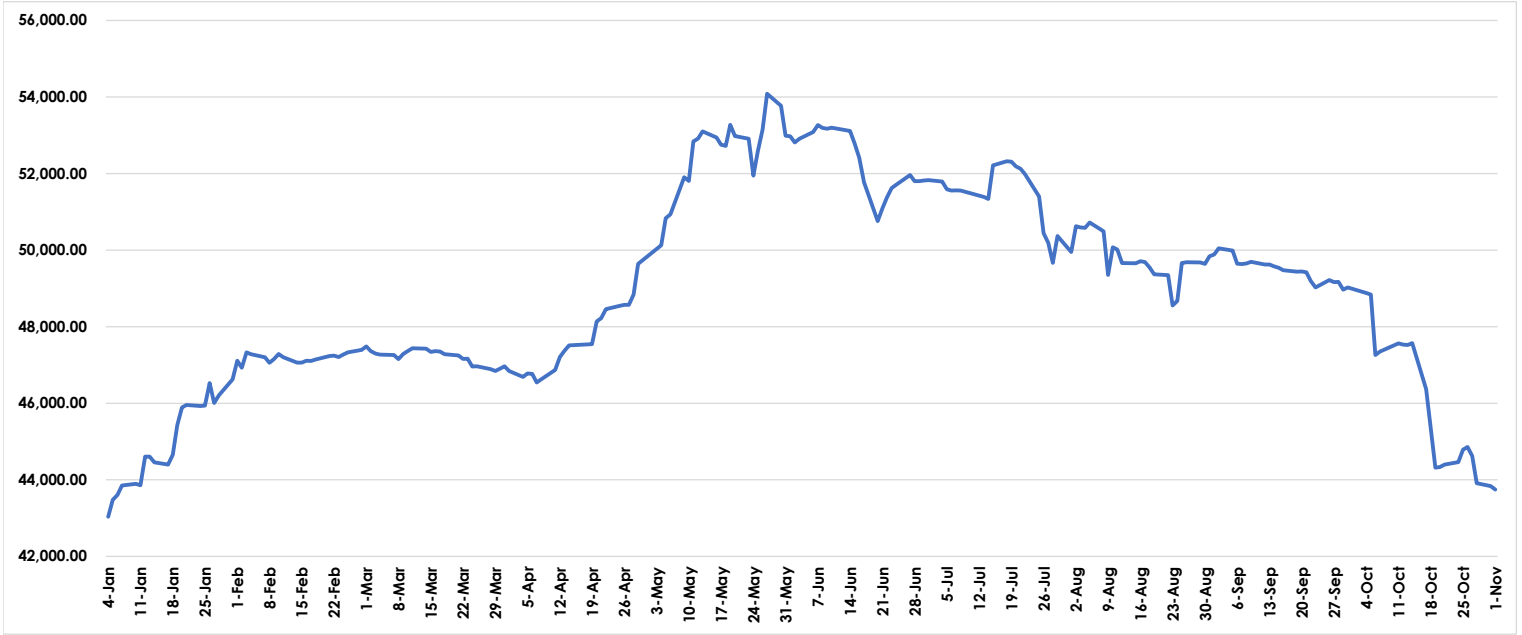
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NAHCO	5.67	6.20	9.35%
REGALINS	0.23	0.24	4.35%
UPDC	0.95	0.99	4.21%
AIICO	0.55	0.57	3.64%
LASACO	0.84	0.87	3.57%
FTNCOCOA	0.30	0.31	3.33%
FCMB	3.32	3.43	3.31%
HONYFLOUR	2.13	2.20	3.29%
BUACEMENT	70.00	72.00	2.86%
CUTIX	2.01	2.05	1.99%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
JBERGER	25.90	23.45	-9.46%
SEPLAT	1200.00	1100.00	-8.33%
CHAMS	0.25	0.23	-8.00%
LINKASSURE	0.39	0.36	-7.69%
UPL	1.79	1.68	-6.15%
UACN	8.95	8.40	-6.15%
CORNERST	0.50	0.47	-6.00%
BUAFOODS	58.30	55.50	-4.80%
ROYALEX	0.75	0.72	-4.00%
SOVRENINS	0.27	0.26	-3.70%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	24,681,098	14.28%
STERLNBANK	Banking	21,971,871	12.71%
TRANSCORP	Conglomerate	15,219,833	8.80%
UBA	Banking	13,575,595	7.85%
ZENITHBANK	Banking	9,566,765	5.53%
GTCCO	Banking	9,259,146	5.36%
UNILEVER	Consumer goods	8,260,420	4.78%
FBNH	Banking	7,598,419	4.40%
FIDELITYBK	Banking	7,092,869	4.10%
ARDOVA	Oil & Gas	4,971,741	2.88%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
SEPLAT	Oil & Gas	2,533,571,178.00	63.12%
ACCESSCORP	Banking	194,142,491.85	4.84%
ZENITHBANK	Banking	191,798,253.90	4.78%
GTCCO	Banking	163,465,240.00	4.07%
BUAFOODS	Consumer goods	137,208,166.80	3.42%
UBA	Banking	95,820,789.05	2.39%
MTNN	Telecoms	90,745,755.80	2.26%
UNILEVER	Consumer goods	88,821,552.85	2.21%
FBNH	Banking	75,077,542.40	1.87%
ARDOVA	Oil & Gas	72,196,154.05	1.80%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.21%	NGX-30	↑	0.03%	↓	-8.25%	
Week-on-Week	↓ -2.33%	Banking	↑	0.07%	↓	-7.59%	
Month-to-Date	↓ -13.15%	Consumer Goods	↓	-1.58%	↓	-5.17%	
Quarter-to-Date	↓ -15.58%	Industrial Goods	↑	1.33%	↓	-4.72%	
Year-to-Date	↑ 2.41%	Insurance	↓	-0.43%	↓	-19.68%	
52-Weeks High	54,085.30	Oil & Gas	↓	-4.31%	↑	33.78%	
52-Weeks Low	41,685.22						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	443.00	444.75	↓	-0.40%	-1.84%	1-Month	8.79% ↑ 0.50%
Exchange Rate - Parallel (₪/\$)	815.00	800	↑	1.84%	-44.25%	3-Month	9.96% ↑ 0.46%
Monetary Policy Rate (MPR)	15.50%	15.50%	⇒	0.00%	4.00%	6-Month	11.80% ↑ 0.22%
Crude Oil Price (\$/Barrel)	95.27	94.83	↑	0.46%	22.49%	9-Month	13.80% ↑ 0.97%
Foreign Reserve (\$Bn)	37.45	37.49	↓	-0.117%	-7.59%	12-Month	16.48% ↑ 0.42%
Inflation Rate	20.77%	20.77%	⇒	0.00%	5.37%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at September 2022  
 -NTB True Yield have 2-days lag

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Contact Information

[aadabale@atlassportfolios.com](mailto:aadabale@atlassportfolios.com)

[research@atlassportfolios.com](mailto:research@atlassportfolios.com)