

Friday, October 28, 2022

**Local Bourse Closed Transaction for the Week Bearish, as Market Cap. Slides to ₦23 Trillion**

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	43,912.64	44,625.18	↓ -1.60%
Total Market Cap.	₦Trillion	23.92	24.31	↓ -1.60%
Total Volume Traded	Million	122.76	150.97	↓ -18.69%
Total Value Traded	₦Million	4,399.27	1,554.10	↑ 183.08%
Deals		3,400	2,998	↑ 13.41%

The Nigerian equity market closed trading activities for the last week in October bearish, as market performance indicators (NGX-ASI and Market Capitalization) plunged by 1.60%. Resultantly, the market index (All-Share Index) was down by 712.54 basis points, representing a decline of 1.60% to close at 43,912.64. The Market Capitalization also lost ₦388.90 bn, representing a decrease of 1.60% to close at ₦23.92 trillion from ₦24.31 trillion the previous day.

Market activities were mixed as the Total Volume traded for the day decreased by 18.69%, while the Total Value traded for the day rose by 184.08%. Approximately 122.76 million units valued at ₦4,399.27 million were transacted in 3,400 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 12.18% of the total volume of trades, followed by ETI (8.50%), TRANSCORP (7.44%), MTNN (7.43%), and JAPAULGOLD (6.48%) to complete the top 5 on the volume chart, while MTNN was the most traded stock in value terms, with 40.37% of the total value of trades on the exchange.

WAPIC topped the advancers' chart with a price appreciation of 9.09 percent, trailed by NEIMETH (8.70%), ABCTRANS (8.00%), FIDELITYBK (7.89%), FBNH (7.69%), and eleven (11) others. Eighteen (18) stocks depreciated, topped by DANGCEM with a price depreciation of -10.00% to close at ₦220.50, as HONYFLOUR (-9.36%), ACADEMY (-7.53%), NEM (-6.25%), REGALINS (-4.00%), TRANSCORP (-1.87%) and MTNN (-0.05%) also dipped in price. In that regard, the market breadth closed negative, recording 16 gainers and 18 losers.

Furthermore, the sector performance closed negative, as three out of the five major market sectors were down, led by the Industrial sector, which plunged by (-4.83%), followed by the Insurance Sector (-0.45%), and then the Banking sector (-0.22%). The Consumer goods sector increased by +0.40%, while the Oil & Gas sector was unchanged.

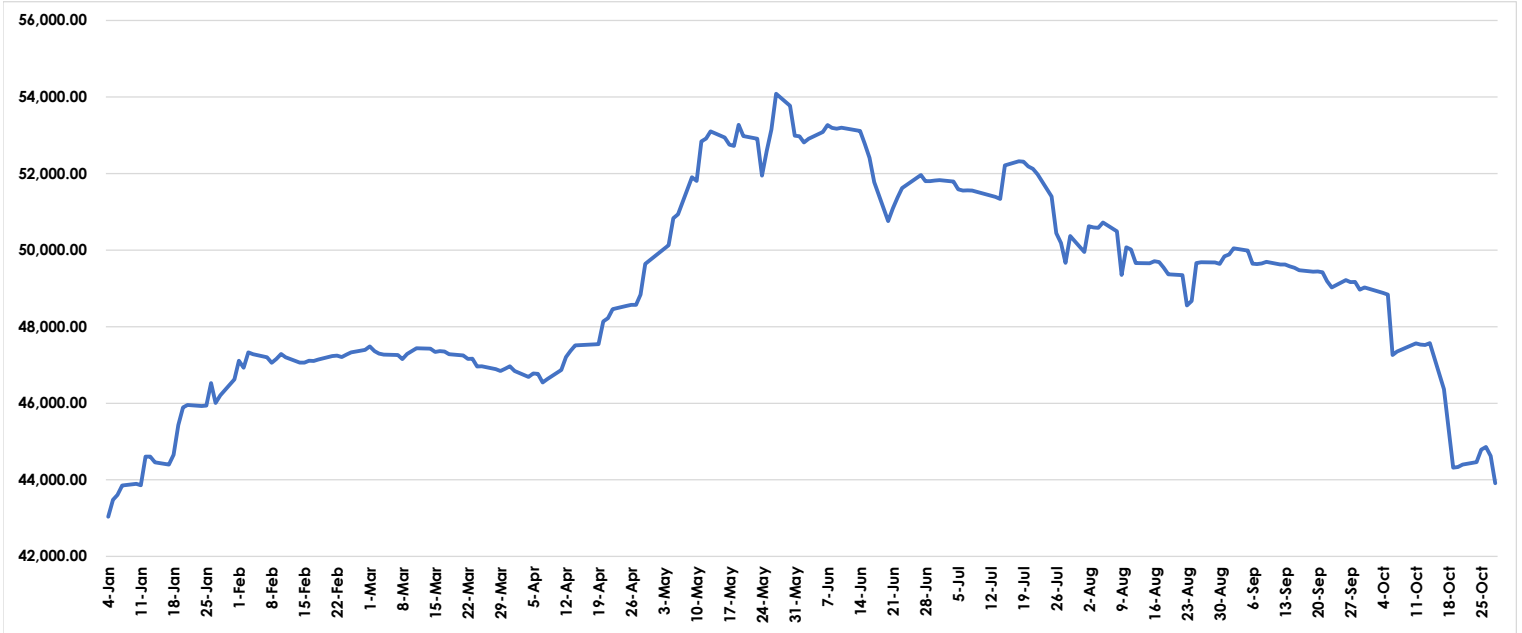
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
WAPIC	0.33	0.36	9.09%
NEIMETH	1.38	1.50	8.70%
ABCTRANS	0.25	0.27	8.00%
FIDELITYBK	3.80	4.10	7.89%
FBNH	9.10	9.80	7.69%
JAPAULGOLD	0.29	0.31	6.90%
GLAXOSMITH	5.40	5.75	6.48%
DANGSUGAR	15.35	16.30	6.19%
JAIZBANK	0.91	0.95	4.40%
PZ	8.85	9.20	3.95%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
DANGCEM	245.00	220.50	-10.00%
LEARNAFRCA	1.86	1.68	-9.68%
HONYFLOUR	2.35	2.13	-9.36%
ACADEMY	1.46	1.35	-7.53%
NEM	4.00	3.75	-6.25%
UBN	6.35	6.05	-4.72%
REGALINS	0.25	0.24	-4.00%
IKEJAHOTEL	1.12	1.08	-3.57%
STERLNBANK	1.51	1.46	-3.31%
TRANSCORP	1.07	1.05	-1.87%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIDELITYBK	Banking	14,954,017	12.18%
ETI	Banking	10,430,335	8.50%
TRANSCORP	Conglomerate	9,136,792	7.44%
MTNN	Telecoms	9,116,325	7.43%
JAPAULGOLD	Oil & Gas	7,952,185	6.48%
ZENITHBANK	Banking	7,269,543	5.92%
FBNH	Banking	6,141,630	5.00%
GTCO	Banking	5,893,029	4.80%
LIVESTOCK	Agriculture	3,944,436	3.21%
COURTVILLE	Services	3,808,365	3.10%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecoms	1,775,899,831.70	40.37%
AIRTELAFRI	Telecoms	813,381,060.00	18.49%
DANGCEM	industrial	554,336,135.50	12.60%
GEREGU	Utilities	366,360,570.10	8.33%
SEPLAT	Oil & Gas	153,535,745.90	3.49%
ZENITHBANK	Banking	145,744,552.10	3.31%
ETI	Banking	114,730,342.20	2.61%
GTCO	Banking	106,053,440.35	2.41%
FIDELITYBK	Banking	59,965,360.88	1.36%
FBNH	Banking	59,382,190.50	1.35%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -1.60%	NGX-30	↓	-1.87%	↓	-8.13%	
Week-on-Week	↓ -1.09%	Banking	↓	-0.22%	↓	-6.90%	
Month-to-Date	↓ -12.82%	Consumer Goods	↑	0.40%	↓	-3.28%	
Quarter-to-Date	↓ -15.26%	Industrial Goods	↓	-4.83%	↓	-5.96%	
Year-to-Date	↑ 2.80%	Insurance	↓	-0.45%	↓	-19.58%	
52-Weeks High	54,085.30	Oil & Gas	→	0.00%	↑	40.29%	
52-Weeks Low	41,685.22						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	444.50	441.67	↑	0.64%	↓ -2.18%	1-Month	8.79% ↑ 0.50%
Exchange Rate - Parallel (₪/\$)	765.00	765	→	0.00%	↓ -35.40%	3-Month	9.96% ↑ 0.46%
Monetary Policy Rate (MPR)	15.50%	15.50%	→	0.00%	↑ 4.00%	6-Month	11.80% ↑ 0.22%
Crude Oil Price (\$/Barrel)	94.46	95.04	↓	-0.61%	↑ 21.45%	9-Month	13.80% ↑ 0.97%
Foreign Reserve (\$Bn)	37.49	37.52	↓	-0.083%	↓ -7.48%	12-Month	16.48% ↑ 0.42%
Inflation Rate	20.77%	20.77%	→	0.00%	↑ 5.37%		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at September 2022  
 -NTB True Yield have a-day lag

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