

Thursday, October 27, 2022

**Sell-off in AIRTELAFRI and 8 Others, Halts Bullish Run, as Equity Market Dips by 0.52%**

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	44,625.18	44,859.78	↓ -0.52%
Total Market Cap.	₦Trillion	24.31	24.43	↓ -0.52%
Total Volume Traded	Million	150.97	93.51	↑ 61.45%
Total Value Traded	₦Million	1,554.10	3,383.43	↓ -54.07%
Deals		2,998	3,187	↓ -5.93%

The Nigerian equity market closed bearish today, halting the positive run at five (5) days, as market performance indicators (NGX-ASI and Market Capitalization) dipped by 0.52%. Resultantly, the market index (All-Share Index) was down by 234.60 basis points, representing a decrease of 0.52% to close at 44,625.18. The Market Capitalization also lost ₦127.77 bn, representing a decline of 0.52% to close at ₦24.31 trillion from ₦24.43 trillion the previous day.

Market activities were mixed as the Total Volume traded for the day increased by 61.45%, while the Total Value traded for the day declined by -54.07%. Approximately 150.97 million units valued at ₦1,554.10 million were transacted in 2,998 deals. MBENEFIT was the most traded stock in terms of volume, accounting for 31.69% of the total volume of trades, followed by PHARMDEKO (14.99%), TRANSCORP (5.95%), FIDELITYBK (5.21%), and ACCESSCORP (4.64%) to complete the top 5 on the volume chart, while AIRTELAFRI was the most traded stock in value terms, with 36.90% of the total value of trades on the exchange.

REGALINS topped the advancers' chart with a price appreciation of 8.70 percent, trailed by SOVRENINS (8.00%), JAPPAULGOLD (7.41%), CORNERST (4.17%), UACN (4.07%), and seven (7) others. Nine (9) stocks depreciated, topped by PHARMDEKO with a price depreciation of -9.76% to close at ₦1.85, as LINKASSURE (-9.30%), WAPIC (-8.33%), ABCTRANS (-7.41%), AIICO (-3.45%), AIRTELAFRI (-2.83%) and GEREGU (-1.72%) also dipped in price. In that regard, the market breadth closed positive, recording 12 gainers and 9 losers.

However, the sector performance closed positive, as two out of the five major market sectors were up, led by the Banking sector, which grew by (+1.11%), and then the Consumer goods sector (+0.01%). The Insurance sector was down by -0.98%, while the Industrial and Oil & Gas sectors were unchanged from the previous day's closing price.

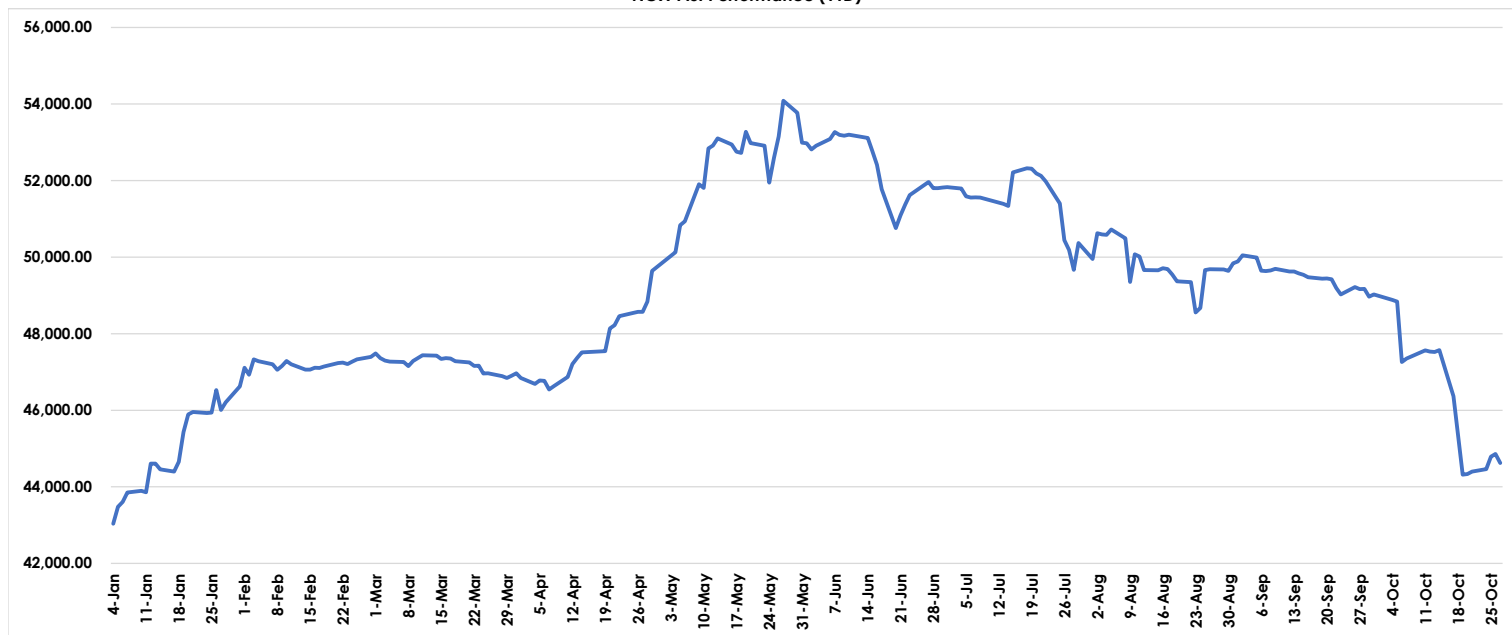
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
REGALINS	0.23	0.25	8.70%
SOVRENINS	0.25	0.27	8.00%
JAPPAULGOLD	0.27	0.29	7.41%
CORNERST	0.48	0.50	4.17%
UACN	8.60	8.95	4.07%
MBENEFIT	0.28	0.29	3.57%
ZENITHBANK	19.60	20.10	2.55%
FCMB	3.26	3.32	1.84%
UBA	7.05	7.15	1.42%
STERLN BANK	1.50	1.51	0.67%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
PHARMDEKO	2.05	1.85	-9.76%
LINKASSURE	0.43	0.39	-9.30%
WAPIC	0.36	0.33	-8.33%
ABCTRANS	0.27	0.25	-7.41%
AIICO	0.58	0.56	-3.45%
AIRTELAFRI	1312.20	1275.00	-2.83%
GEREGU	116.00	114.00	-1.72%
GTCCO	18.20	18.00	-1.10%
AFRIPRUD	5.20	5.15	-0.96%
ARBICO	1.03	1.03	0.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
MBENEFIT	Financial Services	47,845,747	31.69%
PHARMDEKO	Healthcare	22,636,950	14.99%
TRANSCORP	Conglomerate	8,978,350	5.95%
FIDELITYBK	Banking	7,858,629	5.21%
ACCESSCORP	Banking	7,004,206	4.64%
ZENITHBANK	Banking	6,130,479	4.06%
GTCCO	Banking	5,681,023	3.76%
AIICO	Insurance	5,608,000	3.71%
STERLN BANK	Banking	5,603,119	3.71%
UBA	Banking	3,839,608	2.54%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
AIRTELAFRI	Telecoms	573,527,946.50	36.90%
MTNN	Telecoms	340,681,782.10	21.92%
ZENITHBANK	Banking	122,167,313.75	7.86%
GTCCO	Banking	102,308,602.85	6.58%
NB	Consumer goods	56,583,600.05	3.64%
ACCESSCORP	Banking	54,181,591.55	3.49%
PHARMDEKO	Healthcare	41,878,357.50	2.69%
FIDELITYBK	Banking	30,050,306.69	1.93%
UBA	Banking	27,348,163.10	1.76%
GEREGU	Utilities	24,844,229.50	1.60%

### NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.52%	NGX-30	↓	-0.42%	↓	-6.38%	↓
Week-on-Week	↑ 0.66%	Banking	↑	1.11%	↓	-6.69%	↓
Month-to-Date	↓ -11.41%	Consumer Goods	↑	0.01%	↓	-3.66%	↓
Quarter-to-Date	↓ -13.88%	Industrial Goods	→	0.00%	↓	-1.19%	↓
Year-to-Date	↑ 4.47%	Insurance	↓	-0.98%	↓	-19.22%	↓
52-Weeks High	54,085.30	Oil & Gas	→	0.00%	↑	40.29%	↑
52-Weeks Low	41,249.71						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	441.67	441.67	→	0.00% ↓	-1.53%	1-Month	8.28% ↓ -1.29%
Exchange Rate - Parallel (₪/\$)	765.00	768	↓	-0.39% ↓	-35.40%	3-Month	9.50% ↓ -1.17%
Monetary Policy Rate (MPR)	15.50%	15.50%	→	0.00% ↑	4.00%	6-Month	11.58% ↓ -0.70%
Crude Oil Price (\$/Barrel)	94.41	93.79	↑	0.66% ↑	21.38%	9-Month	12.83% ↓ -0.61%
Foreign Reserve (\$Bn)	37.52	37.56	↓	-0.096% ↓	-7.40%	12-Month	16.06% ↑ 0.27%
Inflation Rate	20.77%	20.77%	→	0.00% ↑	5.37%		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at September 2022  
 -NTB True Yield have a-day lag

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