

Thursday, October 20, 2022

Equity Market Halts Bearish Run, as the Market Cap. Grew Slightly by ₦8.00 Billion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	44,332.21	44,318.15	↑ 0.03%
Total Market Cap.	₦Trillion	24.15	24.14	↑ 0.03%
Total Volume Traded	Million	119.22	164.32	↓ -27.45%
Total Value Traded	₦Million	3,201.22	3,662.53	↓ -12.60%
Deals		2,909	3,128	↓ -7.00%

Local bourse closed market activities for today positive, halting the bearish run at three (3) successive trading days, as market performance indicators (NGX-ASI and Market Capitalization) grew slightly by 0.03%. Resultantly, the market index (All-Share Index) was up a little by 14.06 basis points, representing a marginal increase of 0.03% to close at 44,332.21. The Market Capitalization also gained ₦7.66 bn, representing an increment of 0.03% to close at ₦24.15 trillion from ₦24.14 trillion yesterday.

However, market activities were down compared to the previous day as the Total Volume and Total Value traded for the day were down by 27.45% and 12.60% accordingly. Approximately 119.22 million units valued at ₦3,201.22 million were transacted in 2,909 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 33.02% of the total volume of trades, followed by GTCO (6.98%), JAPAULGOLD (5.68%), JAIZBANK (3.73%), and ACCESSCORP (3.65%) to complete the top 5 on the volume chart. AIRTELAfri was the most traded stock in value terms, with 54.95% of the total value of trades on the exchange.

CWG topped the advancers' chart with a price appreciation of 9.59 percent, trailed by UPDCREIT (8.93%), JAPAULGOLD (7.69%), WAPIC (5.88%), DANGSUGAR (3.92%), and twelve (12) others. Seventeen (17) stocks depreciated, topped by BETAGLAS with a price depreciation of 9.98% to close at ₦41.5, as ALEX (-9.72%), REGALINS (-7.69%), CHAMS (-7.14%), BERGER (-4.20%), OANDO (-2.39%) and ZENITHBANK (-0.74%) also dipped in price. In that regard, the market breadth closed par, recording 17 gainers and 17 losers.

Furthermore, the sector performance was positive, as three out of the five major market sectors were up, led by the Insurance sector (+0.22%), followed by the Consumer goods sector (+0.20%), and then the Industrial sector (+0.09%). The Banking and Oil & Gas sectors depreciated by -0.82% and -0.39% respectively.

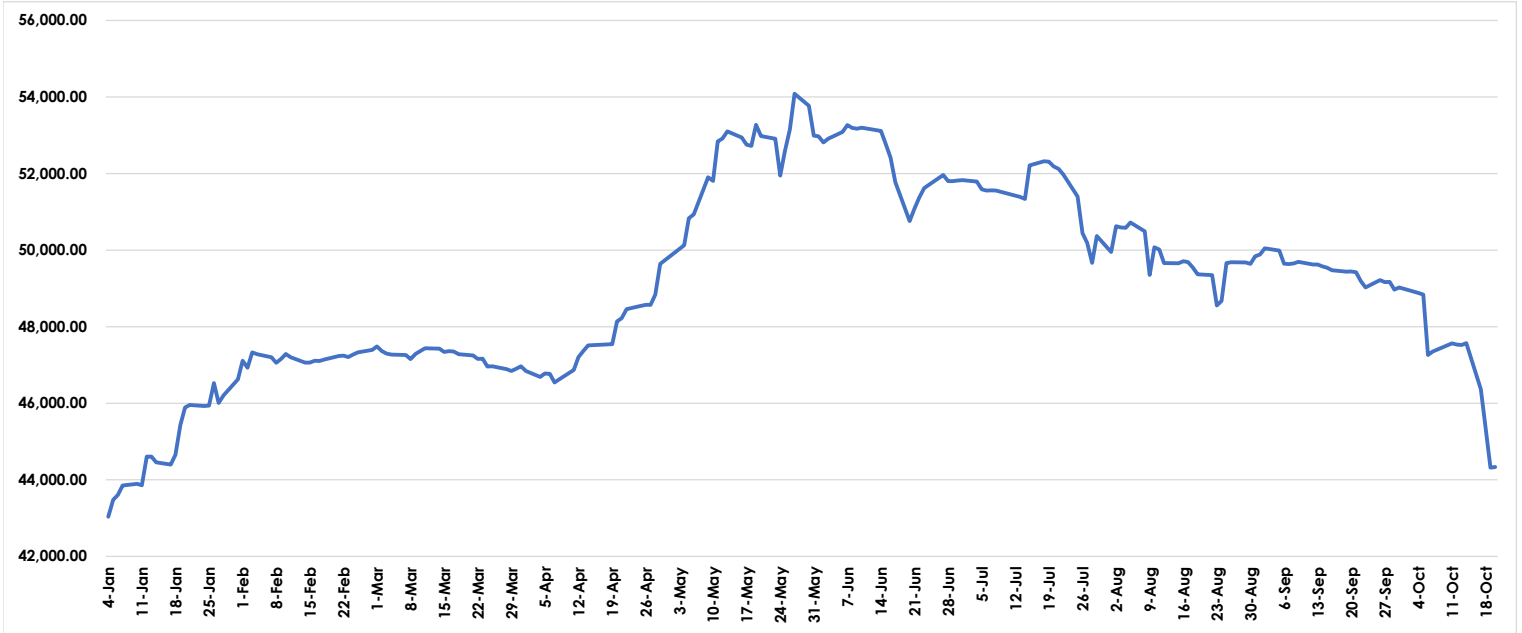
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CWG	0.73	0.80	9.59%
UPDCREIT	2.80	3.05	8.93%
JAPAULGOLD	0.26	0.28	7.69%
WAPIC	0.34	0.36	5.88%
DANGSUGAR	15.30	15.90	3.92%
FTNCOCOA	0.27	0.28	3.70%
LASACO	0.84	0.87	3.57%
STANBIC	28.00	29.00	3.57%
UNITYBNK	0.46	0.47	2.17%
WAPCO	21.20	21.65	2.12%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
BETAGLAS	46.10	41.50	-9.98%
ALEX	7.20	6.50	-9.72%
MBENEFIT	0.31	0.28	-9.68%
RTBRISCOE	0.31	0.28	-9.68%
REGALINS	0.26	0.24	-7.69%
CHAMS	0.28	0.26	-7.14%
CHAMPION	3.56	3.40	-4.49%
NAHCO	5.46	5.23	-4.21%
BERGER	5.95	5.70	-4.20%
STERLNBANK	1.56	1.52	-2.56%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIDELITYBK	Banking	39,363,967	33.02%
GTCO	Banking	8,319,061	6.98%
JAPAULGOLD	Oil & Gas	6,769,685	5.68%
JAIZBANK	Banking	4,443,903	3.73%
ACCESSCORP	Banking	4,352,392	3.65%
TRANSCORP	Conglomerate	3,955,217	3.32%
AIICO	Insurance	3,656,542	3.07%
MTNN	Telecoms	3,513,313	2.95%
WAPCO	Industrial	3,190,773	2.68%
ZENITHBANK	Banking	3,122,665	2.62%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
AIRTELAfri	Telecoms	1,759,073,388.80	54.95%
MTNN	Telecoms	687,006,437.10	21.46%
GTCO	Banking	153,964,561.00	4.81%
FIDELITYBK	Banking	149,023,690.08	4.66%
WAPCO	Industrial	68,742,466.30	2.15%
ZENITHBANK	Banking	63,132,448.90	1.97%
NGXGROUP	Financial Services	47,312,252.25	1.48%
ACCESSCORP	Banking	35,441,686.05	1.11%
FBNH	Banking	27,853,118.40	0.87%
VITAFOAM	Consumer goods	16,928,596.80	0.53%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.03%	NGX-30	↑	0.02%	↓	-7.25%	↓
Week-on-Week	↓ -6.72%	Banking	↓	-0.82%	↓	-6.64%	↓
Month-to-Date	↓ -11.99%	Consumer Goods	↑	0.20%	↓	-3.08%	↓
Quarter-to-Date	↓ -14.45%	Industrial Goods	↑	0.09%	↓	-6.99%	↓
Year-to-Date	↑ 3.78%	Insurance	↑	0.22%	↓	-14.65%	↓
52-Weeks High	54,085.30	Oil & Gas	↓	-0.39%	↑	40.64%	↑
52-Weeks Low	40,897.19						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	441.50	441.25	↑	0.06%	↓ -1.49%	1-Month	10.74% ↑ 1.84%
Exchange Rate - Parallel (₪/\$)	747.00	748	↓	-0.13%	↓ -32.21%	3-Month	11.88% ↑ 1.35%
Monetary Policy Rate (MPR)	15.50%	15.50%	⇒	0.00%	↑ 4.00%	6-Month	13.50% ↑ 1.42%
Crude Oil Price (\$/Barrel)	93.47	92.41	↑	1.15%	↑ 20.17%	9-Month	14.59% ↑ 0.85%
Foreign Reserve (\$Bn)	37.76	37.80	↓	-0.093%	↓ -6.81%	12-Month	16.31% ↑ 0.47%
Inflation Rate	20.77%	20.77%	⇒	0.00%	↑ 5.37%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2022
 -NTB True Yield have a-day lag

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