

Profit-taking in AIRTELAFRI, MTNN, and Others Dips Local Market by 2.31%, as YTD Returns Falls to 3.75%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	44,318.15	45,366.32	↓ -2.31%
Total Market Cap.	₦Trillion	24.14	24.71	↓ -2.31%
Total Volume Traded	Million	164.32	419.63	↓ -60.84%
Total Value Traded	₦Million	3,662.53	3,613.74	↑ 1.35%
Deals		3,128	3,471	↓ -9.88%

The Nigerian equity market was down for the third consecutive trading day as transactions for today closed bearish. The market performance indicators (NGX-ASI and Market Capitalization) dipped by 2.31%. Consequently, the market index (All-Share Index) was down by 1,048.17 basis points, representing a decline of 2.31% to close at 44,318.15. The Market Capitalization also lost ₦570.91 bn, representing a decrease of 2.31% to close at ₦24.14 trillion from ₦24.71 trillion yesterday.

Furthermore, market activities were mixed as the Total Volume traded for the day was down by 60.84%, while the Total Value traded for the day increased by 1.35%. Approximately 164.32 million units valued at ₦3,662.53 million were transacted in 3,128 deals. FBNH was the most traded stock in terms of volume, accounting for 29.09% of the total volume of trades, followed by GTCO (11.2%), STERLNBANK (5.01%), CHAMS (4.64%), and ZENITHBANK (3.82%) to complete the top 5 on the volume chart. AIRTELAFRI was the most traded stock in value terms, with 31.38% of the total value of trades on the exchange.

FIDELITYBK topped the advancers' chart with a price appreciation of 9.74 percent, trailed by JAIZBANK (7.06%), MBENEFIT (6.90%), AIICO (5.56%), OANDO (4.55%), and eleven (11) others. Seventeen (17) stocks depreciated, topped by AIRTELAFRI with a price depreciation of 10.00% to close at ₦1312.20, as MRS (-9.76%), LINKASSURE (-8.51%), WAPCO (-7.83%), TOTAL (-6.68%), MTNN (-2.01%) and UBA (-0.71%) also dipped in price. In that regard, the market breadth closed negative, recording 16 gainers and 17 losers.

However, the sector performance was positive, as three out of the five major market sectors were up, led by the industrial sector (+0.94%), followed by the Banking sector (+0.50%), and then the Insurance sector (+0.24%). The Consumer goods and Oil & Gas sectors depreciated by -0.03% and -0.80% respectively.

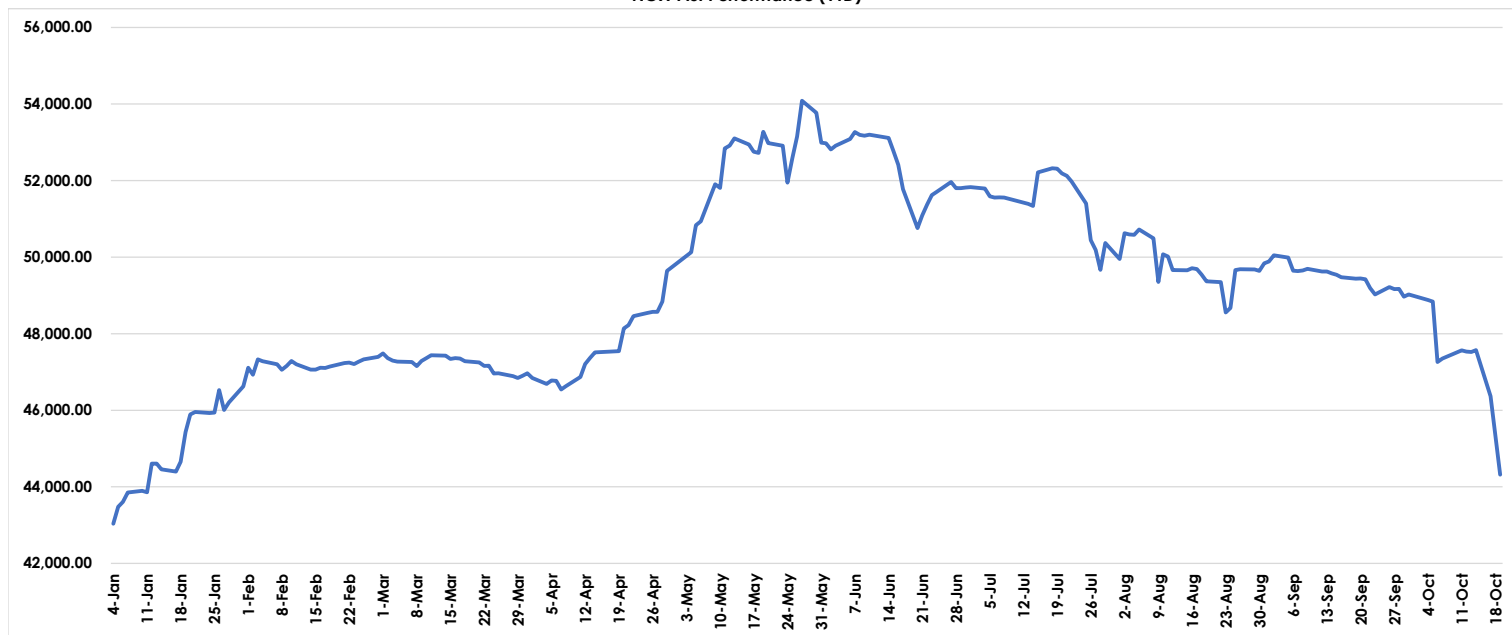
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
FIDELITYBK	3.49	3.83	9.74%
JAIZBANK	0.85	0.91	7.06%
MBENEFIT	0.29	0.31	6.90%
AIICO	0.54	0.57	5.56%
OANDO	4.40	4.60	4.55%
JAPAULGOLD	0.25	0.26	4.00%
BUACEMENT	58.75	61.00	3.83%
CHAMS	0.27	0.28	3.70%
FCMB	3.15	3.24	2.86%
NGXGROUP	20.95	21.50	2.63%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
AIRTELAFRI	1458.00	1312.20	-10.00%
MRS	14.35	12.95	-9.76%
IKEJAHOTEL	1.24	1.12	-9.68%
NNFM	6.80	6.15	-9.56%
LINKASSURE	0.47	0.43	-8.51%
WAPCO	23.00	21.20	-7.83%
TOTAL	211.10	197.00	-6.68%
WAPIC	0.36	0.34	-5.56%
MTNN	199.00	195.00	-2.01%
CORNERST	0.51	0.50	-1.96%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FBNH	Banking	48,094,271	29.09%
GTCO	Banking	18,545,739	11.22%
STERLNBANK	Banking	8,282,785	5.01%
CHAMS	ICT	7,673,386	4.64%
ZENITHBANK	Banking	6,323,213	3.82%
MBENEFIT	Financial Services	6,186,951	3.74%
FIDELITYBK	Banking	5,642,973	3.41%
TRANSCORP	Conglomerate	5,443,661	3.29%
WAPCO	Industrial	5,049,656	3.05%
OANDO	Oil & Gas	5,034,078	3.04%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
AIRTELAFRI	Telecoms	1,152,896,295.60	31.38%
MTNN	Telecoms	711,997,639.50	19.38%
FBNH	Banking	461,772,863.15	12.57%
GTCO	Banking	344,425,570.00	9.37%
GEREGU	Utilities	135,041,825.50	3.68%
ZENITHBANK	Banking	128,882,672.85	3.51%
STANBIC	Banking	117,840,771.45	3.21%
WAPCO	Industrial	108,160,429.85	2.94%
NESTLE	Consumer goods	74,710,107.00	2.03%
NGXGROUP	Financial Services	46,050,898.50	1.25%

NGX-ASI Performance (YTD)



Wednesday, October 19, 2022

Market Performance History		Sector Indices		A-Day Change		YTD % Change
A-Day Change	↓	NGX-30	↓	-2.05%	↓	-7.28%
Week-on-Week	↓	Banking	↑	0.50%	↓	-5.87%
Month-to-Date	↓	Consumer Goods	↓	-0.03%	↓	-3.27%
Quarter-to-Date	↓	Industrial Goods	↑	0.94%	↓	-7.07%
Year-to-Date	↑	Insurance	↑	0.24%	↓	-14.84%
52-Weeks High		Oil & Gas	↓	-0.80%	↑	41.18%
52-Weeks Low						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change	
Exchange Rate - I&E (₪/\$)	441.25	441.25	⇒	0.00% ↓	-1.44%	1-Month	8.89% ↑	0.60%
Exchange Rate - Parallel (₪/\$)	748.00	745	↑	0.40% ↓	-32.39%	3-Month	10.52% ↓	-0.46%
Monetary Policy Rate (MPR)	15.50%	15.50%	⇒	0.00% ↑	4.00%	6-Month	12.07% ↓	-0.03%
Crude Oil Price (\$/Barrel)	90.98	90.03	↑	1.06% ↑	16.97%	9-Month	13.74% ↓	-0.11%
Foreign Reserve (\$'Bn)	37.80	37.88	↓	-0.230% ↓	-6.73%	12-Month	15.83% ↑	0.02%
Inflation Rate	20.77%	20.77%	⇒	0.00% ↑	5.37%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2022
 -NTB True Yield have a-day lag

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