

Tuesday, October 18, 2022

Investor's Wealth Down by ₦1.20trn in Two Days, as Equity Market Slides Further by 2.16%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	45,366.32	46,365.95	↓ -2.16%
Total Market Cap.	₦Trillion	24.71	25.25	↓ -2.16%
Total Volume Traded	Million	419.63	137.08	↑ 206.12%
Total Value Traded	₦Million	3,613.74	4,305.68	↓ -16.07%
Deals		3,471	3,210	↑ 8.13%

The Nigerian equity market closed trading activities for today bearish, as the market performance indicators (NGX-ASI and Market Capitalization) plunged by 2.16%. Consequently, the market index (All-Share Index) was down by 999.63 basis points, representing a decline of 2.16% to close at 45,366.32. The Market Capitalization also lost ₦544.47 bn, representing a decrease of 2.16% to close at ₦24.71 trillion from ₦25.25 trillion last Friday.

Furthermore, market activities were mixed as the Total Volume traded for the day was up by 206.12%, while the Total Value traded for the day decreased by 16.07%. Approximately 419.63 million units valued at ₦3,613.74 million were transacted in 3,471 deals. CWG was the most traded stock in terms of volume, accounting for 61.58% of the total volume of trades, followed by GTCO (13.66%), ZENITHBANK (3.13%), FIDELITYBK (2.97%), and ACCESSCORP (2.13%) to complete the top 5 on the volume chart. AIRTELAFRI was the most traded stock in value terms, with 37.29% of the total value of trades on the exchange.

UCAP topped the advancers' chart with a price appreciation of 9.69 percent, trailed by REGALINS (8.33%), SOVRENINS (7.69%), MBENEFIT (7.41%), HONYFLOUR (6.84%), and thirteen (13) others. Fifteen (15) stocks depreciated, topped by AIRTELAFRI with a price depreciation of 10.00% to close at ₦1458.00, as NB (-9.80%), CWG (-8.64%), JAIZBANK (-5.56%), and COURTVILLE (-4.17%) also dipped in price. In that regard, the market breadth closed positive, recording 18 gainers and 15 losers.

However, the sector performance was positive, as three out of the five major market sectors were up, led by the industrial sector (+1.38%), followed by the Banking sector (+0.95%), and then the Insurance sector (+0.47%). The Consumer goods and Oil & Gas sectors depreciated by -1.14% and -0.28% accordingly.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
UCAP	11.35	12.45	9.69%
REGALINS	0.24	0.26	8.33%
SOVRENINS	0.26	0.28	7.69%
MBENEFIT	0.27	0.29	7.41%
HONYFLOUR	2.34	2.50	6.84%
UNITYBNK	0.44	0.46	4.55%
BUACEMENT	56.50	58.75	3.98%
CUTIX	2.07	2.15	3.86%
CHAMS	0.26	0.27	3.85%
GTCO	18.10	18.55	2.49%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
AIRTELAFRI	1620.00	1458.00	-10.00%
NB	46.45	41.90	-9.80%
CWG	0.81	0.74	-8.64%
JAIZBANK	0.90	0.85	-5.56%
COURTVILLE	0.48	0.46	-4.17%
JAPAULGOLD	0.26	0.25	-3.85%
CHAMPION	3.65	3.56	-2.47%
WAPCO	23.50	23.00	-2.13%
CORNERST	0.52	0.51	-1.92%
OANDO	4.48	4.40	-1.79%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
CWG	ICT	258,793,145	61.58%
GTCO	Banking	57,414,676	13.66%
ZENITHBANK	Banking	13,155,012	3.13%
FIDELITYBK	Banking	12,489,198	2.97%
ACCESSCORP	Banking	8,951,407	2.13%
TRANSCORP	Conglomerate	5,472,056	1.30%
JAIZBANK	Banking	5,319,350	1.27%
UCAP	Insurance	5,050,639	1.20%
UBA	Banking	4,682,626	1.11%
STERLNBANK	Banking	4,170,466	0.99%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
AIRTELAFRI	Telecoms	1,351,340,010.00	37.29%
GTCO	Banking	1,067,096,677.00	29.45%
ZENITHBANK	Banking	268,751,351.65	7.42%
CWG	ICT	191,507,417.30	5.28%
BUACEMENT	Industrial	141,572,555.15	3.91%
ACCESSCORP	Banking	74,365,291.60	2.05%
NGXGROUP	Financial Services	72,653,528.00	2.00%
UCAP	Insurance	62,848,526.00	1.73%
MTNN	Telecoms	46,142,525.50	1.27%
FIDELITYBK	Banking	44,504,374.37	1.23%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -2.16%	NGX-30	↓	-1.79%	↓	-5.34%	↓
Week-on-Week	↓ -4.62%	Banking	↑	0.95%	↓	-6.34%	↓
Month-to-Date	↓ -9.93%	Consumer Goods	↓	-1.14%	↓	-3.24%	↓
Quarter-to-Date	↓ -12.45%	Industrial Goods	↑	1.38%	↓	-7.94%	↓
Year-to-Date	↑ 6.20%	Insurance	↑	0.47%	↓	-15.05%	↓
52-Weeks High	54,085.30	Oil & Gas	↓	-0.28%	↑	42.31%	↑
52-Weeks Low	40,714.22						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	441.25	441.83	↓	-0.13%	1-Month	8.30%	↑ 1.49%
Exchange Rate - Parallel (₪/\$)	745.00	745	→	0.00%	3-Month	10.98%	↑ 2.08%
Monetary Policy Rate (MPR)	15.50%	15.50%	→	0.00%	6-Month	12.11%	↑ 1.60%
Crude Oil Price (\$/Barrel)	91.02	91.62	↓	-0.65%	9-Month	13.86%	↑ 1.60%
Foreign Reserve (\$Bn)	37.88	37.91	↓	-0.063%	12-Month	15.82%	↑ 1.02%
Inflation Rate	20.77%	20.77%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2022
 -NTB True Yield have a-day lag

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