

Monday, October 17, 2022

**Sell-Off in AIRTELAFRI and Others, Dips NGX-ASI by 2.53%, as Headline Inflation Hits 20.77% in September**

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	46,365.95	47,569.04	↓ -2.53%
Total Market Cap.	₦Trillion	25.25	25.91	↓ -2.53%
Total Volume Traded	Million	137.08	124.43	↑ 10.17%
Total Value Traded	₦Million	4,305.68	4,272.30	↑ 0.78%
Deals		3,210	3,101	↑ 3.51%

The Nigerian domestic market closed trading activities for the beginning of the new week bearish, as the market performance indicators (NGX-ASI and Market Capitalization) dipped by 2.53%. Consequently, the market index (All-Share Index) was down by 1,203.09 basis points, representing a decline of 2.53% to close at 46,365.95. The Market Capitalization also lost ₦655.30 bn, representing a decrease of 2.53% to close at ₦25.25 trillion from ₦25.91 trillion last Friday, increased by 0.09%. Resultantly, the market index (All-Share Index) was up by 44.66 basis points, representing an increment of 0.09% to close at 47,569.04. The Market Capitalization also

However, market activities were slightly up as the Total Volume and Total Value traded for the day increased by 10.17% and 0.78% respectively. Approximately 137.08 million units valued at ₦4,305.68 million were transacted in 3,210 deals. GTCO was the most traded stock in terms of volume, accounting for 24.43% of the total volume of trades, followed by COURTVILLE (18.94%), FIDELITYBK (14.48%), STERLNBANK (6.47%), and UBA (4.73%) to complete the top 5 on the volume chart. AIRTELAFRI was the most traded stock in value terms, with 40.27% of the total value of trades on the exchange.

PZ topped the advancers' chart with a price appreciation of 9.52 percent, trailed by UPL (9.33%), COURTVILLE (4.35%), CUTIX (3.50%), WAPIC (2.86%), and eight (8) others. Five (5) stocks depreciated, topped by AIRTELAFRI with a price depreciation of 10.00% to close at ₦1620.00, as SOVRENINS (-7.14%), AIICO (-7.02%), DANGSUGAR (-2.80%), and FIDSON (-2.51%) also dipped in price. In that regard, the market breadth closed positive, recording 14 gainers and 5 losers.

Furthermore, the sector performance also closed negative, as two out of the five major market sectors were down, which includes; the insurance sector (-1.18%), and then the Consumer goods sector (-0.06%). The Industrial and Oil & Gas sectors were unchanged.

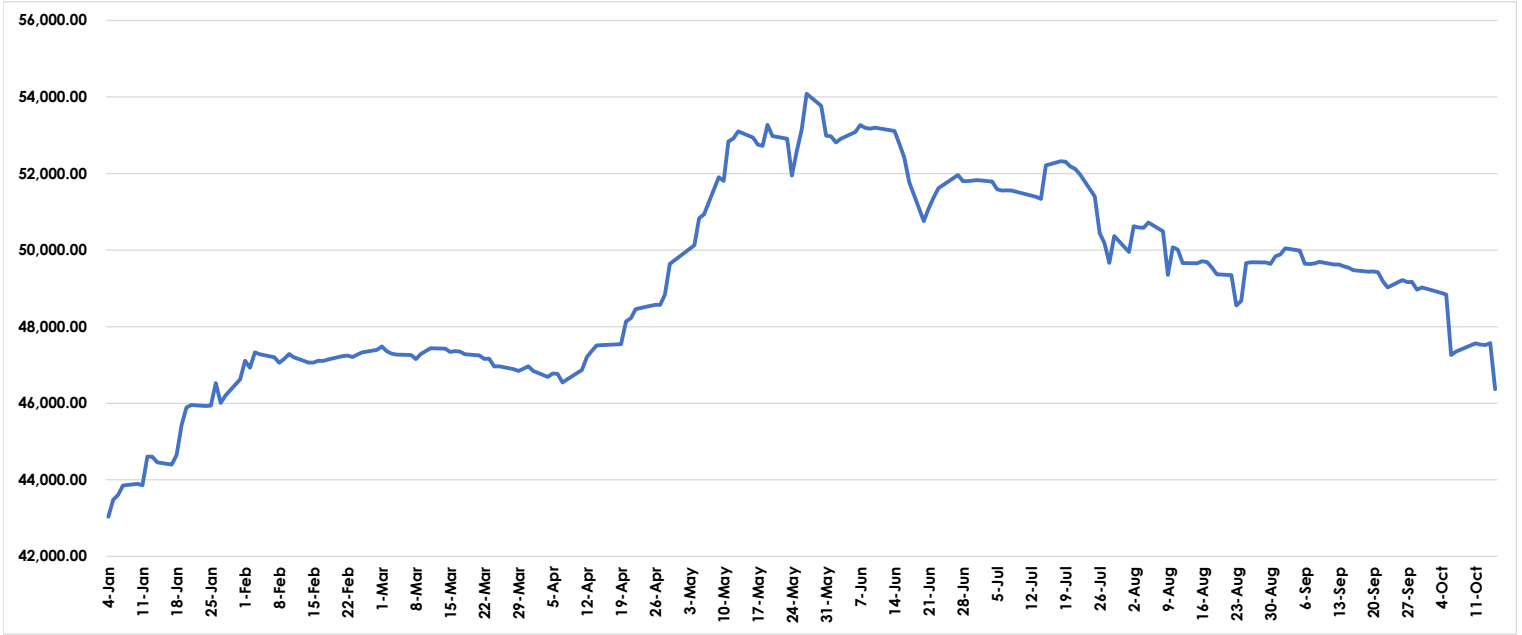
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
PZ	8.40	9.20	9.52%
UPL	1.50	1.64	9.33%
COURTVILLE	0.46	0.48	4.35%
CUTIX	2.00	2.07	3.50%
WAPIC	0.35	0.36	2.86%
UNITYBNK	0.43	0.44	2.33%
ACCESSCORP	8.00	8.15	1.88%
UBN	5.85	5.95	1.71%
CADBURY	11.40	11.55	1.32%
GTCO	17.90	18.10	1.12%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
AIRTELAFRI	1800.00	1620.00	-10.00%
SOVRENINS	0.28	0.26	-7.14%
AIICO	0.57	0.53	-7.02%
DANGSUGAR	16.05	15.60	-2.80%
FIDSON	9.17	8.94	-2.51%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
GTCO	Banking	33,715,087	24.43%
COURTVILLE	ICT	26,138,320	18.94%
FIDELITYBK	Banking	19,979,589	14.48%
STERLNBANK	Banking	8,929,604	6.47%
UBA	Banking	6,526,239	4.73%
FBNH	Banking	4,264,412	3.09%
TRANSCORP	Conglomerate	4,081,975	2.96%
AIICO	Insurance	3,648,515	2.64%
CHAMS	ICT	2,823,207	2.05%
GEREGU	Utilities	2,575,853	1.87%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
AIRTELAFRI	Telecoms	1,738,368,540.00	40.27%
SEPLAT	Oil & Gas	825,651,097.20	19.13%
GTCO	Banking	609,863,317.05	14.13%
NESTLE	Consumer goods	341,114,044.50	7.90%
GEREGU	Utilities	264,790,142.70	6.13%
MTNN	Telecoms	70,445,849.10	1.63%
FIDELITYBK	Banking	69,021,711.58	1.60%
ZENITHBANK	Banking	49,504,846.80	1.15%
UBA	Banking	44,999,774.75	1.04%
PRESKO	Agriculture	43,989,105.35	1.02%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -2.53%	NGX-30	↓	-2.22%	↓	-3.61%	
Week-on-Week	↓ -2.08%	Banking	↑	0.87%	↓	-7.22%	
Month-to-Date	↓ -7.95%	Consumer Goods	↓	-0.06%	↓	-2.12%	
Quarter-to-Date	↓ -10.52%	Industrial Goods	↑	0.00%	↓	-9.20%	
Year-to-Date	↑ 8.54%	Insurance	↓	-1.18%	↓	-15.45%	
52-Weeks High	54,085.30	Oil & Gas	→	0.00%	↑	42.71%	
52-Weeks Low	40,714.22						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	441.83	441.83	→	0.00% ↓	-1.57%	1-Month	6.81% ↓ -0.09%
Exchange Rate - Parallel (₪/\$)	745.00	743	↑	0.27% ↓	-31.86%	3-Month	8.90% → 0.00%
Monetary Policy Rate (MPR)	15.50%	15.50%	→	0.00% ↑	4.00%	6-Month	10.50% → 0.00%
Crude Oil Price (\$/Barrel)	91.72	91.63	↑	0.10% ↑	17.92%	9-Month	12.26% → 0.00%
Foreign Reserve (\$Bn)	37.91	37.95	↓	-0.108% ↓	-6.45%	12-Month	14.79% → 0.00%
<b>Inflation Rate</b>	20.77%	20.52%	↑	0.25% ↑	5.37%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at September 2022  
 -NTB True Yield have a-day lag

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Contact Information

[aadabale@atlassportfolios.com](mailto:aadabale@atlassportfolios.com)

[research@atlassportfolios.com](mailto:research@atlassportfolios.com)