

Friday, October 14, 2022

Gains in the Financial Sector Lifts Market Index by 0.09%, as Investors Gains ₦118.53bn w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	47,569.04	47,524.38	↑ 0.09%
Total Market Cap.	₦Trillion	25.91	25.89	↑ 0.09%
Total Volume Traded	Million	124.43	86.55	↑ 43.77%
Total Value Traded	₦Million	4,272.30	2,090.55	↑ 104.36%
Deals		3,101	3,264	↓ -4.99%

The Nigerian local market closed trading activities for the week on a positive note, as the market performance indicators (NGX-ASI and Market Capitalization) increased by 0.09%. Resultantly, the market index (All-Share Index) was up by 44.66 basis points, representing an increment of 0.09% to close at 47,569.04. The Market Capitalization also gained ₦24.33 bn, representing a rise of 0.09% to close at ₦25.91 trillion from ₦25.89 trillion the previous day.

Furthermore, market activities were up compared to yesterday as the Total Volume and Total Value traded for the day increased by 43.77% and 104.36% respectively. Approximately 124.43 million units valued at ₦4,272.30 million were transacted in 3,101 deals. GTCO was the most traded stock in terms of volume, accounting for 28.13% of the total volume of trades, followed by FBNH (10.66%), MULTIVERSE (5.91%), MTNN (4.89%), and ZENITHBANK (4.44%) to complete the top 5 on the volume chart. MTNN was the most traded stock in value terms, with 28.35% of the total value of trades on the exchange.

HONYFLOUR topped the advancers' chart with a price appreciation of 9.86 percent, trailed by WAPIC (9.38%), SOVRENINS (7.69%), LIVESTOCK (6.36%), GTCO (5.60%), and nine (9) others. Eight (8) stocks depreciated, topped by ACADEMY with a price depreciation of 9.66% to close at ₦1.31, as CHAMS (-7.14%), REDSTAREX (-6.09%), NB (-4.03%), FTNCOCOA (-3.57%), INTBREW (-3.23%) and UACN (-2.70%) also dipped in price. In that regard, the market breadth closed positive, recording 14 gainers and 8 losers.

Furthermore, the sector performance closed positive, as two out of the five major market sectors were up, the insurance sector (+1.80%), and then the Banking sector (+0.65%), the consumer goods sector was down (-0.52%), while the Industrial and Oil & Gas sectors were unchanged.

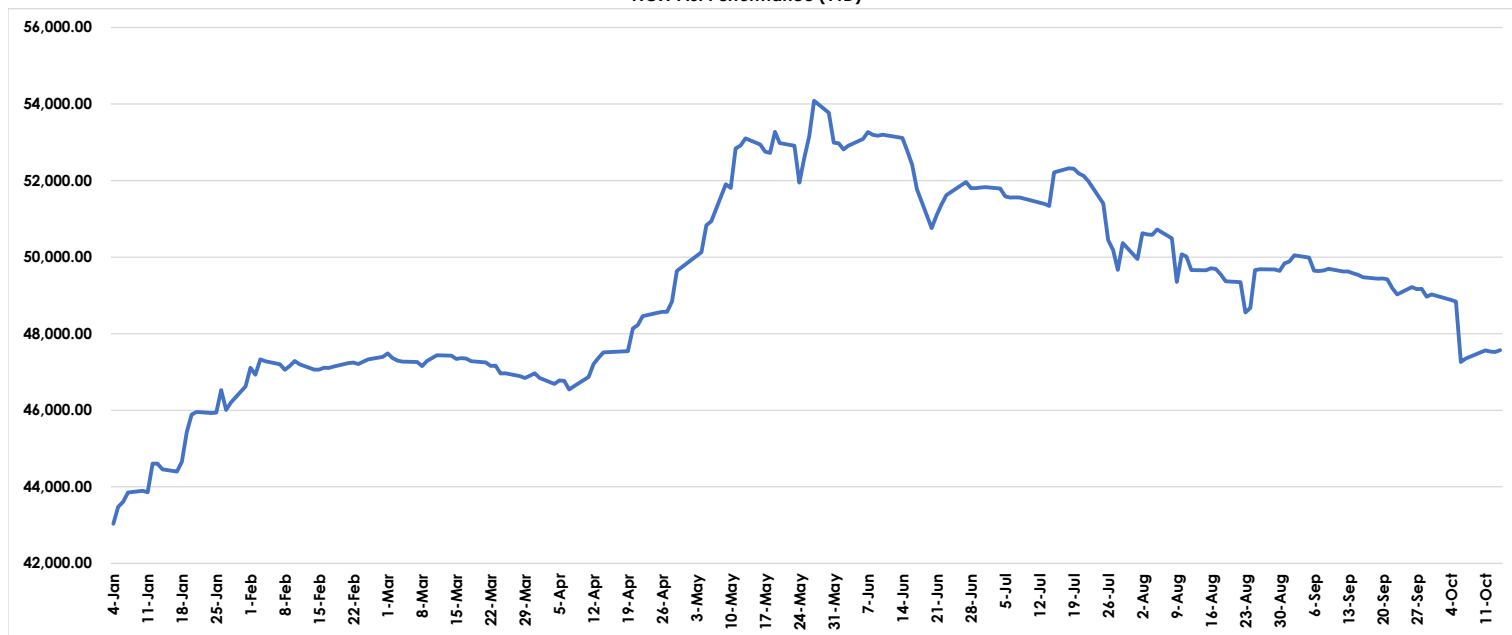
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
HONYFLOUR	2.13	2.34	9.86%
WAPIC	0.32	0.35	9.38%
SOVRENINS	0.26	0.28	7.69%
LIVESTOCK	1.10	1.17	6.36%
GTCO	16.95	17.90	5.60%
CHAMPION	3.48	3.65	4.89%
NPFMCRFBK	1.53	1.59	3.92%
AIICO	0.55	0.57	3.64%
MANSARD	1.60	1.64	2.50%
ZENITHBANK	19.55	20.00	2.30%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ACADEMY	1.45	1.31	-9.66%
CHAMS	0.28	0.26	-7.14%
REDSTAREX	2.30	2.16	-6.09%
NB	48.40	46.45	-4.03%
FTNCOCOA	0.28	0.27	-3.57%
INTBREW	4.65	4.50	-3.23%
UACN	9.25	9.00	-2.70%
UBA	7.00	6.90	-1.43%
ABBEYBDS	1.70	1.70	0.00%
ABCTrans	0.27	0.27	0.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
GTCO	Banking	34,999,602	28.13%
FBNH	Banking	13,266,988	10.66%
MULTIVERSE	Natural Resources	7,351,300	5.91%
MTNN	Telecoms	6,087,127	4.89%
ZENITHBANK	Banking	5,527,745	4.44%
COURTVILLE	ICT	5,102,447	4.10%
CHAMS	ICT	4,464,407	3.59%
TRANSCORP	Conglomerate	4,427,769	3.56%
NGXGROUP	Financial Services	3,943,042	3.17%
UBA	Banking	3,915,861	3.15%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecoms	1,210,999,406.00	28.35%
AIRTELAFRI	Telecoms	960,937,020.00	22.49%
SEPLAT	Oil & Gas	753,308,127.00	17.63%
GTCO	Banking	607,480,244.80	14.22%
NB	Consumer goods	147,484,169.20	3.45%
FBNH	Banking	123,150,101.15	2.88%
ZENITHBANK	Banking	108,426,527.30	2.54%
NGXGROUP	Financial Services	83,087,590.50	1.94%
GEREGU	Utilities	38,377,581.80	0.90%
MULTIVERSE	Natural Resources	33,065,795.00	0.77%

NGX-ASI Performance (YTD)



Friday, October 14, 2022

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.09%	NGX-30	↑	0.08%	↓	-1.43%	
Week-on-Week	↑ 0.65%	Banking	↑	0.65%	↓	-8.03%	
Month-to-Date	↓ -5.56%	Consumer Goods	↓	-0.52%	↓	-2.06%	
Quarter-to-Date	↓ -8.20%	Industrial Goods	→	0.00%	↓	-9.20%	
Year-to-Date	↑ 11.36%	Insurance	↑	1.80%	↓	-14.44%	
52-Weeks High	54,085.30	Oil & Gas	→	0.00%	↑	42.71%	
52-Weeks Low	40,714.22						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	441.83	440.67	↑	0.26%	↓	-1.57%	1-Month 6.76% ↑ 0.07%
Exchange Rate - Parallel (₪/\$)	737.00	737	→	0.00%	↓	-30.44%	3-Month 8.24% ↑ 0.23%
Monetary Policy Rate (MPR)	15.50%	15.50%	→	0.00%	↑	4.00%	6-Month 9.83% ↑ 0.39%
Crude Oil Price (\$/Barrel)	93.67	94.57	↓	-0.95%	↑	20.43%	9-Month 11.76% ↑ 0.58%
Foreign Reserve (\$Bn)	37.95	38.07	↓	-0.326%	↓	-6.35%	12-Month 14.65% ↑ 0.49%
Inflation Rate	20.52%	20.52%	→	0.00%	↑	5.12%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at August 2022
 -NTB True Yield have a-day lag

Disclaimer
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com