

Wednesday, October 12, 2022

**Equity Market Reverses Previous Day's Gain, as NGX-ASI Recedes by 0.07%**

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	47,531.84	47,565.92	↓ -0.07%
Total Market Cap.	₦Trillion	25.89	25.91	↓ -0.07%
Total Volume Traded	Million	155.18	125.65	↑ 23.50%
Total Value Traded	₦Million	3,656.55	1,902.26	↑ 92.22%
Deals		3,797	4,188	↓ -9.34%

The Nigerian domestic market closed transaction for today negative, reversing the previous day's gain, as the market performance indicators (NGX-ASI and Market Capitalization) reduced by 0.07%. Consequently, the market index (All-Share Index) was down by 34.08 basis points, representing a decrease of 0.07% to close at 47,531.84. The Market Capitalization also lost ₦18.57 bn, representing a decline of 0.07% to close at ₦25.89 trillion from ₦25.91 trillion yesterday.

However, market activities were up as the Total Volume and Total Value traded for the day increased by 23.50% and 92.22% respectively. Approximately 155.18 million units valued at ₦3,656.55 million were transacted in 3,797 deals. MBENEFIT was the most traded stock in terms of volume, accounting for 27.04% of the total volume of trades, followed by GTCO (18.37%), ZENITHBANK (7.62%), COURTVILLE (6.59%), and DANGCEM (5.44%) to complete the top 5 on the volume chart. DANGCEM was also the most traded stock in value terms, with 56.39% of the total value of trades on the exchange.

REDSTAREX topped the advancers' chart with a price appreciation of 8.49 percent, trailed by MAYBAKER (3.70%), OANDO (2.27%), CORNERST (1.85%), STERLNBANK (1.31%), and four (4) others. Eighteen (18) stocks depreciated, topped by GSPECPLC with a price depreciation of 9.82% to close at ₦2.48, as HONYFLOUR (-9.77%), LIVESTOCK (-9.65%), FIDSON (-5.56%), REGALINS (-4.00%), CUTIX (-2.91%) and FIDELITYBK (-2.57%) also dipped in price. In that regard, the market breadth closed negative, recording 9 gainers and 18 losers.

Furthermore, the sector performance was negative, as two out of the five major market sectors were down, led by the Insurance sector (-0.53%), and then the Banking sector (-0.31%). The Oil & Gas sector was up by +0.35%, while the Consumer goods and Industrial sectors were unchanged.

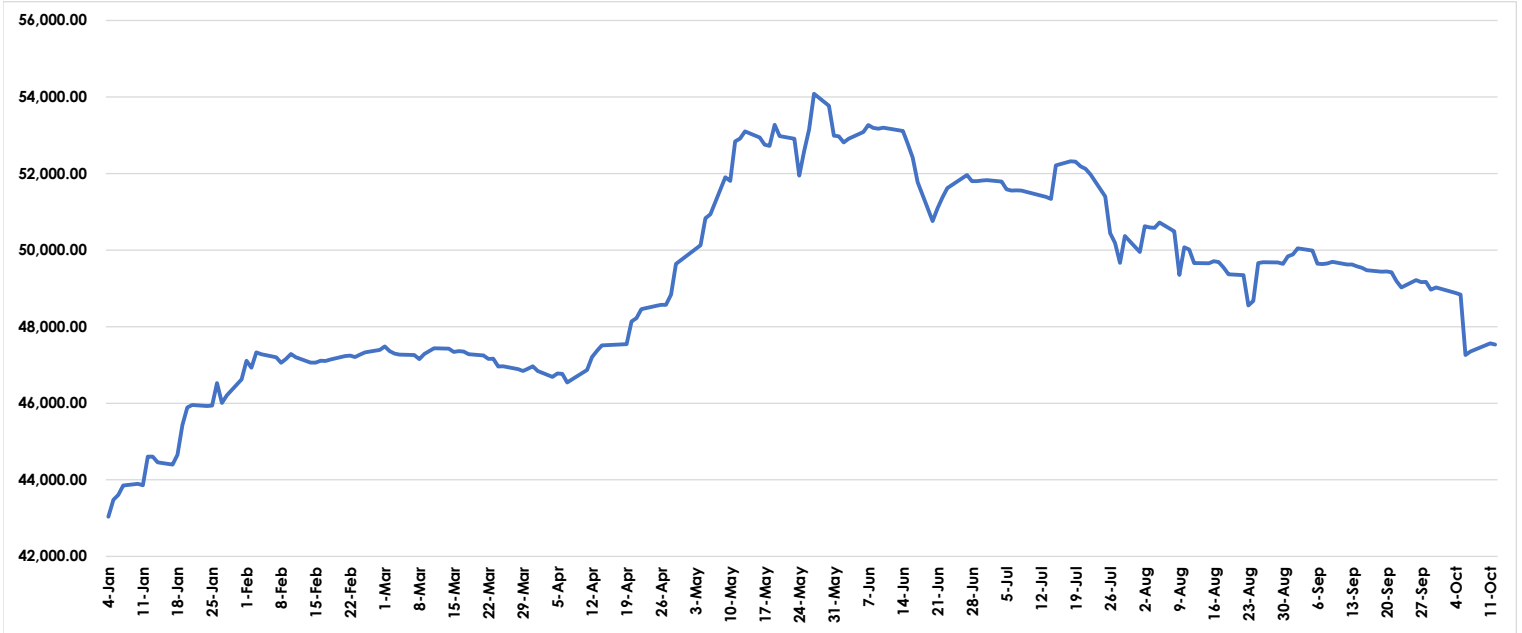
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
REDSTAREX	2.12	2.30	8.49%
MAYBAKER	4.05	4.20	3.70%
OANDO	4.40	4.50	2.27%
CORNERST	0.54	0.55	1.85%
STERLNBANK	1.53	1.55	1.31%
JAIZBANK	0.89	0.90	1.12%
UCAP	11.25	11.35	0.89%
FCMB	3.10	3.12	0.65%
ZENITHBANK	19.40	19.45	0.26%
ACADEMY	1.45	1.45	0.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
GSPECPLC	2.75	2.48	-9.82%
HONYFLOUR	2.15	1.94	-9.77%
LIVESTOCK	1.14	1.03	-9.65%
RTBRISCOE	0.34	0.31	-8.82%
CHAMS	0.28	0.26	-7.14%
FIDSON	9.00	8.50	-5.56%
MANSARD	1.58	1.50	-5.06%
REGALINS	0.25	0.24	-4.00%
ABCTRANS	0.28	0.27	-3.57%
CUTIX	2.06	2.00	-2.91%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
MBENEFIT	Financial Services	41,924,472	27.04%
GTCO	Banking	28,481,205	18.37%
ZENITHBANK	Banking	11,815,536	7.62%
COURTVILLE	ICT	10,211,150	6.59%
DANGCEM	Industrial	8,428,241	5.44%
LIVESTOCK	Agriculture	6,561,976	4.23%
JAIZBANK	Banking	4,631,669	2.99%
FIDELITYBK	Banking	4,629,508	2.99%
OANDO	Oil & Gas'	4,362,613	2.81%
UBN	Banking	3,630,693	2.34%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
DANGCEM	Industrial	2,061,648,466.20	56.39%
AIRTELAFRI	Telecoms	486,769,500.00	13.31%
GTCO	Banking	480,094,947.15	13.13%
ZENITHBANK	Banking	228,856,488.45	6.26%
MTNN	Telecoms	97,402,452.40	2.66%
UBN	Banking	22,605,064.25	0.62%
UBA	Banking	20,163,422.25	0.55%
OANDO	Oil & Gas'	19,298,462.42	0.53%
ACCESSCORP	Banking	18,909,896.95	0.52%
FBNH	Banking	17,316,266.70	0.47%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.07%	NGX-30	↓	-0.06%	↓	-1.62%	↓
Week-on-Week	↓ -2.76%	Banking	↓	-0.31%	↓	-9.46%	↓
Month-to-Date	↓ -5.64%	Consumer Goods	→	0.00%	↓	-1.43%	↓
Quarter-to-Date	↓ -8.27%	Industrial Goods	↓	0.00%	↓	-9.20%	↓
Year-to-Date	↑ 11.27%	Insurance	↓	-0.53%	↓	-16.13%	↓
52-Weeks High	54,085.30	Oil & Gas	↑	0.35%	↑	42.81%	↑
52-Weeks Low	40,243.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	441.17	439.17	↑	0.45%	↓ -1.42%	1-Month	6.69% ↓ -0.16%
Exchange Rate - Parallel (₪/\$)	739.00	737	↑	0.27%	↓ -30.80%	3-Month	8.02% ↓ -0.23%
Monetary Policy Rate (MPR)	15.50%	15.50%	→	0.00%	↑ 4.00%	6-Month	9.44% ↑ 0.09%
Crude Oil Price (\$/Barrel)	93.86	94.29	↓	-0.46%	↑ 20.67%	9-Month	11.18% ↓ -0.17%
Foreign Reserve (\$Bn)	38.07	38.10	↓	-0.073%	↓ -6.04%	12-Month	14.16% ↑ 0.02%
Inflation Rate	20.52%	20.52%	→	0.00%	↑ 5.12%		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at August 2022  
 -NTB True Yield have a-day lag

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