

Thursday, October 6, 2022

Profit-taking in AIRTELAFRI, PRESCO, MTNN, and Others, Dips NGX-ASI by -3.23% (highest market decline for the year), as Sell-Off Continues

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	47,260.89	48,836.70	↓ -3.23%
Total Market Cap.	₦Trillion	25.74	26.60	↓ -3.23%
Total Volume Traded	Million	140.67	135.52	↑ 3.80%
Total Value Traded	₦Million	2,516.17	2,219.12	↑ 13.39%
Deals		4,371	4,041	↑ 8.17%

The Nigerian domestic market closed today's trading activities on a bearish note, as the market performance indicators (NGX-ASI and Market Capitalization) plunged by -3.23%. Consequently, the market index (All-Share Index) was down by 1,575.81 basis points, representing a decline of 3.23% to close at 47,260.89. The Market Capitalization also lost ₦858.30 bn, representing a decrease of 3.23% to close at ₦25.74 trillion (lowest in 5 months) from ₦26.60 trillion yesterday.

Nonetheless, market activities were up as the Total Volume and Total Value traded for the day increased by 3.80% and 13.39% respectively. Approximately 140.67 million units valued at ₦2,516.17 million were transacted in 4,371 deals. GTCO was the most traded stock in terms of volume, accounting for 19.71% of the total volume of trades, followed by STERLNBANK (18.08%), ZENITHBANK (10.24%), TRANSCORP (9.39%), and GEREGU (3.53%) to complete the top 5 on the volume chart. GEREGU emerged as the most traded stock in value terms, with 23.32% of the total value of trades on the exchange.

GEREGU topped the advancers' chart with a price appreciation of 9.91 percent, trailed by LIVESTOCK (9.80%), CUTIX (8.00%), CORNERST (3.92%), FCMB (3.83%), and nine (9) others, while twenty-three (23) stocks depreciated, topped by AIRTELAFRI with a price depreciation of 10.00% to close at ₦1800, as PRESCO (-9.99%), OKOMUOIL (-9.98%), HONYFLOUR (-8.66%), UBN (-8.59%), NGXGROUP (-4.65%) and MTNN (-1.20%) also dipped in price. In that regard, the market breadth closed negative, recording 14 gainers and 23 losers.

Furthermore, the sector performance closed negative, as four out of the five major market sectors were down, led by the Banking sector (-0.86%), Industrial sector (-0.32%), Insurance sector (-0.31%), and the Consumer goods sector (-0.11%). The Oil & Gas sector was unchanged.

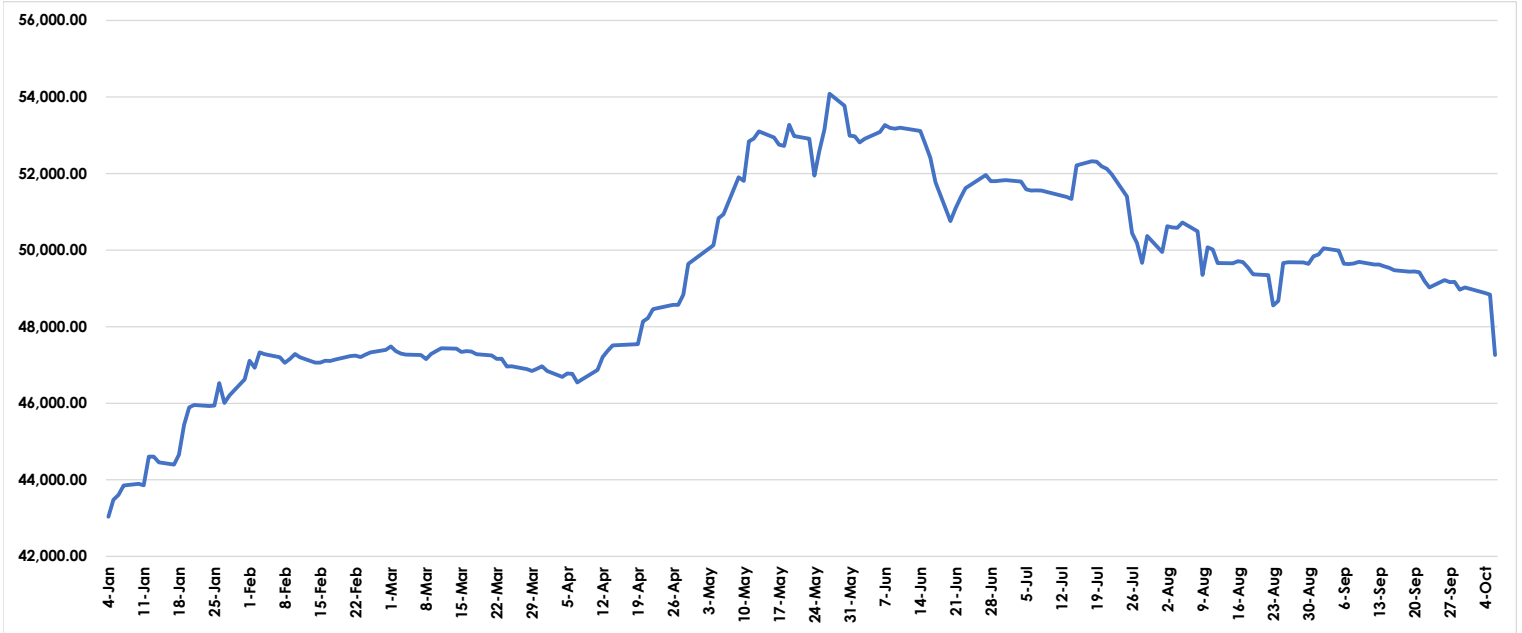
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
GEREGU	110.00	120.90	9.91%
LIVESTOCK	1.02	1.12	9.80%
CUTIX	2.00	2.16	8.00%
CORNERST	0.51	0.53	3.92%
FCMB	3.13	3.25	3.83%
WEMABANK	3.23	3.35	3.72%
FTNCOCOA	0.27	0.28	3.70%
UCAP	10.80	11.00	1.85%
CHIPLC	0.57	0.58	1.75%
ZENITHBANK	19.00	19.30	1.58%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
AIRTELAFRI	2000.00	1800.00	-10.00%
PRESCO	142.60	128.35	-9.99%
OKOMUOIL	188.30	169.50	-9.98%
HONYFLOUR	2.31	2.11	-8.66%
REDSTAREX	2.32	2.12	-8.62%
UBN	6.40	5.85	-8.59%
SOVRENINS	0.27	0.25	-7.41%
CHAMS	0.29	0.27	-6.90%
NEIMETH	1.40	1.33	-5.00%
NGXGROUP	21.50	20.50	-4.65%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
GTCO	Banking	27,729,958	19.71%
STERLNBANK	Banking	25,429,504	18.08%
ZENITHBANK	Banking	14,400,498	10.24%
TRANSCORP	Conglomerate	13,207,268	9.39%
GEREGU	Power	4,964,132	3.53%
ACCESSCORP	Banking	3,616,570	2.57%
UBA	Banking	3,461,122	2.46%
FBNH	Banking	3,159,604	2.25%
UCAP	Insurance	2,903,582	2.06%
WAPCO	Industrial	2,649,537	1.88%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GEREGU	Power	586,759,777.20	23.32%
GTCO	Banking	471,484,538.55	18.74%
ZENITHBANK	Banking	276,453,117.50	10.99%
SEPLAT	Oil & Gas	213,346,300.00	8.48%
MTNN	Telecoms	209,917,503.60	8.34%
AIRTELAFRI	Telecoms	180,039,600.00	7.16%
STANBIC	Banking	62,483,742.65	2.48%
WAPCO	Industrial	60,557,453.55	2.41%
OKOMUOIL	Agriculture	44,507,310.00	1.77%
PRESCO	Agriculture	39,214,647.15	1.56%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -3.23%	NGX-30	↓	-3.10%	↓	-2.31%	↓
Week-on-Week	↓ -3.89%	Banking	↓	-0.86%	↓	-10.70%	↓
Month-to-Date	↓ -6.17%	Consumer Goods	↓	-0.11%	↓	-1.46%	↓
Quarter-to-Date	↓ -8.79%	Industrial Goods	↓	-0.32%	↓	-11.99%	↓
Year-to-Date	↑ 10.64%	Insurance	↓	-0.31%	↓	-14.63%	↓
52-Weeks High	54,085.30	Oil & Gas	→	0.00%	↑	46.42%	↑
52-Weeks Low	38,858.99						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	437.50	437.25	↑	0.06%	↓ -0.57%	1-Month	6.33% ↑ 0.13%
Exchange Rate - Parallel (₪/\$)	733.00	735	↓	-0.27%	↓ -29.73%	3-Month	7.45% ↑ 0.19%
Monetary Policy Rate (MPR)	15.50%	15.50%	→	0.00%	↑ 4.00%	6-Month	8.54% ↑ 0.38%
Crude Oil Price (\$/Barrel)	93.28	93.37	↓	-0.10%	↑ 19.93%	9-Month	10.07% ↑ 0.70%
Foreign Reserve (\$Bn)	38.14	38.25	↓	-0.298%	↓ -5.88%	12-Month	12.51% ↑ 1.15%
Inflation Rate	20.52%	20.52%	→	0.00%	↑ 5.12%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at August 2022
 -NTB True Yield have a-day lag

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