

Thursday, September 29, 2022

**Seesaw Movement Emerged, as Local Market Plunges by 0.42%**

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	48,964.83	49,171.70	↓ -0.42%
Total Market Cap.	₦Trillion	26.42	26.53	↓ -0.42%
Total Volume Traded	Million	220.72	101.57	↑ 117.31%
Total Value Traded	₦Million	2,273.45	1,197.95	↑ 89.78%
Deals		3,192	3,981	↓ -19.82%

The Nigerian Equity market closed trading activities for today bearish, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by 0.42%. Consequently, the market index (All-Share Index) was down by 206.87 basis points, representing a decrease of 0.42% to close below the 49,000 absolute point (48,964.83). The Market Capitalization lost ₦111.38 bn, also representing a decline of 0.42% to close at ₦26.42 trillion from ₦26.53 trillion the previous day.

However, market activities were up as the Total Volume and Total Value traded for the day increased by 117.31% and 89.78% accordingly. Approximately 220.72 million units valued at ₦2,273.45 million were transacted in 3,192 deals. JAIZBANK was the most traded stock in terms of volume, accounting for 38.91% of the total volume of trades, followed by ZENITHBANK (6.42%), VERITASKAP (5.11%), STANBIC (4.63%), and GTCO (4.53%) to complete the top 5 on the volume chart. AIRTELAFRI emerged as the most traded stock in value terms, with 15.98% of the total value of trades on the exchange.

JAIZBANK topped the advancers' chart with a price appreciation of 9.21 percent, trailed by IKEJAHOTEL (8.77%), MULTIVERSE (8.21%), CHIPLC (7.55%), CHAMS (7.41%), and six (6) others, while fourteen (14) stocks depreciated, topped by NESTLE with a price depreciation of 10.00% to close at ₦1215, as AFRIPRUD (-8.26%), FCMB (-6.00%), AIICO (-5.45%), UCAP (-4.26%), UBA (-2.11%) and CADBURY (-1.18%) also dipped in price. In that regard, the market breadth closed negative, recording 12 gainers and 14 losers.

Also, the sector performance closed negative, as four out of the five major market sectors closed bearish, led by the Consumer goods sector (-3.22%), the Insurance (-0.58%), the Banking sector (-0.15%), and the Oil & Gas sector (-0.03%), while the Industrial sector closed unchanged

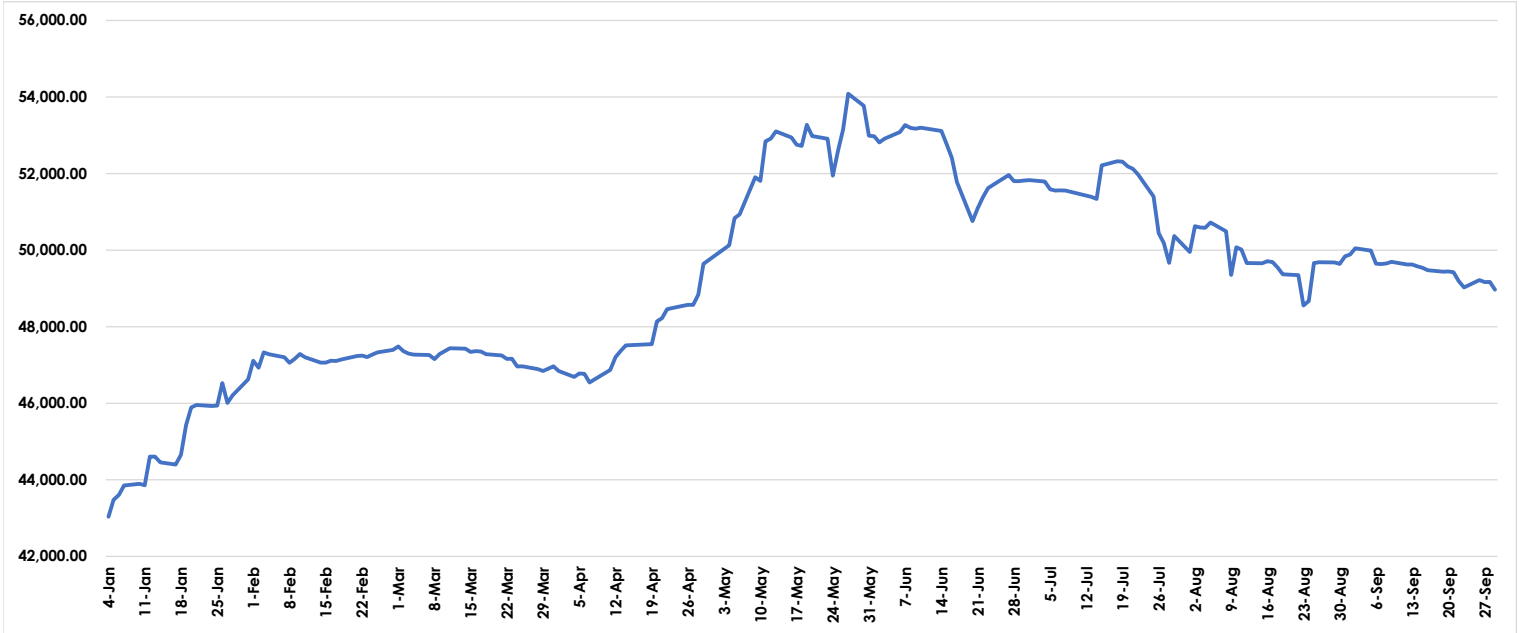
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
JAIZBANK	0.76	0.83	9.21%
IKEJAHOTEL	1.14	1.24	8.77%
MULTIVERSE	3.41	3.69	8.21%
CHIPLC	0.53	0.57	7.55%
CHAMS	0.27	0.29	7.41%
MAYBAKER	3.50	3.74	6.86%
NAHCO	5.40	5.70	5.56%
STANBIC	29.00	30.00	3.45%
STERLNBANK	1.53	1.55	1.31%
ACCESSCORP	7.95	8.05	1.26%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NESTLE	1350.00	1215.00	-10.00%
AFRIPRUD	5.45	5.00	-8.26%
FCMB	3.50	3.29	-6.00%
AIICO	0.55	0.52	-5.45%
UCAP	11.75	11.25	-4.26%
RTBRISCOE	0.32	0.31	-3.13%
UNITYBNK	0.44	0.43	-2.27%
UBA	7.10	6.95	-2.11%
FIDSON	9.20	9.05	-1.63%
CADBURY	12.70	12.55	-1.18%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
JAIZBANK	Conglomerate	85,908,672	38.91%
ZENITHBANK	Banking	14,171,390	6.42%
VERITASKAP	Banking	11,288,570	5.11%
STANBIC	Consumer goods	10,224,306	4.63%
GTCO	Insurance	10,003,173	4.53%
TRANSCORP	Banking	9,466,356	4.29%
OANDO	Insurance	7,903,550	3.58%
ACCESSCORP	Consumer goods	7,717,020	3.50%
FBNH	Insurance	7,691,210	3.48%
NGXGROUP	Insurance	7,131,407	3.23%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
AIRTELAFRI	Banking	360,041,400.00	15.98%
NESTLE	Consumer goods	329,506,945.00	14.63%
STANBIC	Telecoms	306,718,989.15	13.62%
ZENITHBANK	Consumer goods	282,446,952.75	12.54%
GTCO	Telecoms	179,598,105.05	7.97%
NGXGROUP	Banking	139,121,184.00	6.18%
SEPLAT	Financial services	75,286,509.00	3.34%
FBNH	Banking	75,233,724.80	3.34%
MTNN	Agriculture	73,058,382.80	3.24%
JAIZBANK	Banking	65,089,594.27	2.89%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.42%	NGX-30	↓	-0.48%	↑	1.21%	
Week-on-Week	↓ -0.46%	Banking	↓	-0.15%	↓	-7.00%	
Month-to-Date	↓ -2.79%	Consumer Goods	↓	-3.22%	↓	-1.34%	
Quarter-to-Date	↓ -5.51%	Industrial Goods	→	0.00%	↓	-11.71%	
Year-to-Date	↑ 14.63%	Insurance	↓	-0.58%	↓	-14.82%	
52-Weeks High	54,085.30	Oil & Gas	↓	-0.03%	↑	47.27%	
52-Weeks Low	38,852.69						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	436.37	436.33	↑	0.01%	↓ -0.31%	1-Month	5.99% ↑ 0.30%
Exchange Rate - Parallel (₪/\$)	732.00	732	→	0.00%	↓ -29.56%	3-Month	6.67% ↑ 0.26%
<b>Monetary Policy Rate (MPR)</b>	15.50%	15.50%	→	0.00%	↑ 4.00%	6-Month	7.33% ↑ 0.17%
Crude Oil Price (\$/Barrel)	88.09	88.05	↑	0.05%	↑ 13.26%	9-Month	7.95% ↑ 0.23%
Foreign Reserve (\$Bn)	38.36	38.39	↓	-0.076%	↓ -5.34%	12-Month	8.48% ↑ 0.10%
Inflation Rate	20.52%	20.52%	→	0.00%	↑ 5.12%		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at August 2022  
 -NTB True Yield have a-day lag

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