

Equity Market Slides by 54.54bps, as CBN Hikes Interest Rate to 15.5%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	49,163.81	49,218.35	-0.11%
Total Market Cap.	₦Trillion	26.52	26.55	-0.11%
Total Volume Traded	Million	139.24	119.28	16.73%
Total Value Traded	₦Million	1,604.95	854.76	87.77%
Deals		3,421	3,580	-4.44%

The Nigerian equity market closed today's transaction bearish, to reverse previous day's gain, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by 0.11%. Consequently, the market index (All-Share Index) reduced by 54.54 basis points, representing a decline of 0.11% to close at 49,163.81. The Market Capitalization lost ₦29.42 bn, also representing a decrease of 0.11% to close at ₦26.52 trillion from ₦26.55 trillion the previous day.

However, market activities were up as the Total Volume and Total Value traded for the day increased by 16.73% and 87.77% respectively. Approximately 139.24 million units valued at ₦1,604.95 million were transacted in 3,421 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 18.65% of the total volume of trades, followed by ZENITHBANK (17.11%), FCMB (14.64%), VITAFOAM (8.79%), and LINKASSURE (4.31%) to complete the top 5 on the volume chart. Also, ZENITHBANK emerged as the most traded stock in value terms, with 30.09% of the total value of trades on the exchange.

MULTIVERSE topped the advancers' chart with a price appreciation of 10.00 percent, trailed by NGXGROUP (10.00%), ETERNA (9.91%), COURTVILLE (8.89%), CHAMPION (8.53%), and nine (9) others, while seventeen (17) stocks depreciated, topped by MAYBAKER with a price depreciation of 9.79% to close at ₦3.50, as VITAFOAM (-6.98%), UNILEVER (-5.38%), ACCESSCORP (-4.55%), LIVESTOCK (-2.86%), AFRIPRUD (-1.80%) and UBA (-1.39%) also dipped in price. In that regard, the market breadth closed negative, recording 14 gainers and 17 losers.

Furthermore, the sector performance closed par, as two out of the five major market sectors closed bearish, led by the Banking sector (-0.65%), and the Consumer goods (-0.52%), while the Oil & Gas sector (+0.20%) and Insurance sector (+0.06) closed positive, as the Industrial sector was unchanged.

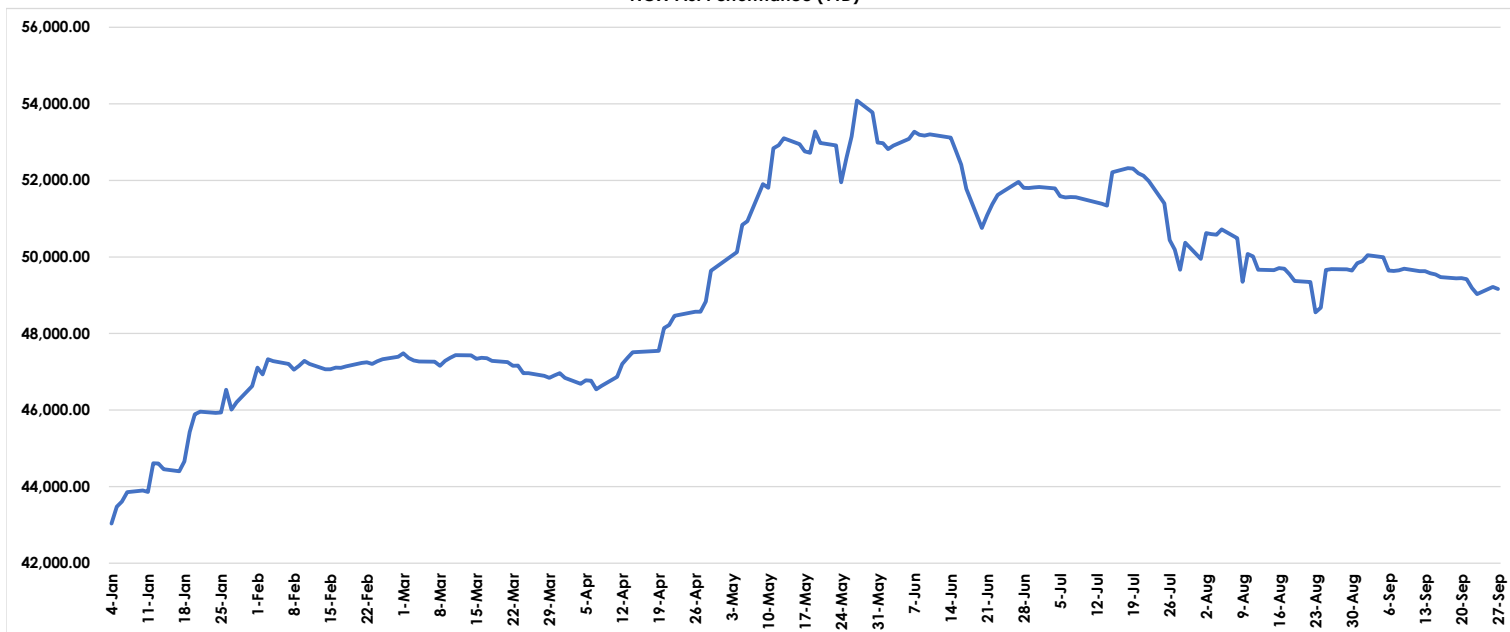
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MULTIVERSE	3.10	3.41	10.00%
NGXGROUP	18.00	19.80	10.00%
ETERNA	5.75	6.32	9.91%
COURTVILLE	0.45	0.49	8.89%
CHAMPION	3.40	3.69	8.53%
SOVRENINS	0.26	0.28	7.69%
CADBURY	11.85	12.70	7.17%
CHIPLC	0.55	0.58	5.45%
MANSARD	1.60	1.67	4.38%
ABCTRANS	0.27	0.28	3.70%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MAYBAKER	3.88	3.50	-9.79%
REGALINS	0.26	0.24	-7.69%
VITAFOAM	21.50	20.00	-6.98%
UNILEVER	13.00	12.30	-5.38%
GLAXOSMITH	5.90	5.60	-5.08%
ACCESSCORP	8.80	8.40	-4.55%
AICO	0.56	0.54	-3.57%
LIVESTOCK	1.05	1.02	-2.86%
RTBRISCOE	0.36	0.35	-2.78%
WAPIC	0.36	0.35	-2.78%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TRANSCORP	Conglomerate	38,462,277	18.65%
ZENITHBANK	Banking	35,273,904	17.11%
FCMB	Banking	30,185,296	14.64%
VITAFOAM	Consumer goods	18,129,978	8.79%
LINKASSURE	Insurance	8,889,993	4.31%
UBA	Banking	6,468,211	3.14%
SOVRENINS	Insurance	6,004,741	2.91%
NB	Consumer goods	4,665,350	2.26%
AICO	Insurance	3,962,083	1.92%
MANSARD	Insurance	3,672,406	1.78%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	710,832,788.45	30.09%
VITAFOAM	Consumer goods	362,764,708.15	15.36%
AIRTELAFRI	Telecoms	294,247,800.00	12.46%
NB	Consumer goods	210,258,822.85	8.90%
MTNN	Telecoms	160,511,237.90	6.79%
FCMB	Banking	105,609,995.01	4.47%
NGXGROUP	Financial services	59,476,226.75	2.52%
GTCCO	Banking	57,465,655.25	2.43%
OKOMUOIL	Agriculture	52,555,920.70	2.22%
UBA	Banking	45,992,173.70	1.95%

NGX-ASI Performance (YTD)



Tuesday, September 27, 2022

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.11%	NGX-30	↓ -0.16%	↑ 1.70%			
Week-on-Week	↓ -0.57%	Banking	↓ -0.65%	↓ -5.91%			
Month-to-Date	↓ -2.40%	Consumer Goods	↓ -0.52%	↑ 2.03%			
Quarter-to-Date	↓ -5.12%	Industrial Goods	↓ 0.00%	↓ -12.67%			
Year-to-Date	↑ 15.09%	Insurance	↑ 0.06%	↓ -14.28%			
52-Weeks High	54,085.30	Oil & Gas	↑ 0.20%	↑ 46.82%			
52-Weeks Low	38,852.69						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	436.00	436.33	↓ -0.08%	↓ -0.23%	1-Month	6.05%	↓ -0.01%
Exchange Rate - Parallel (₱/\$)	724.00	722	↑ 0.28%	↓ -28.14%	3-Month	6.67%	↓ -0.41%
Monetary Policy Rate (MPR)	15.50%	14.00%	↑ 1.50%	↑ 4.00%	6-Month	7.26%	↑ 0.16%
Crude Oil Price (\$/Barrel)	84.06	82.75	↑ 1.58%	↑ 8.07%	9-Month	7.89%	↑ 0.10%
Foreign Reserve (\$Bn)	38.46	38.49	↓ -0.060%	↓ -5.08%	12-Month	8.48%	↑ 0.08%
Inflation Rate	20.52%	20.52%	⇒ 0.00%	↑ 5.12%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at August 2022
 -NTB True Yield have a-day lag

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