

Equity Market Down for the Third Consecutive Week, as NGX-ASI Declines by 0.91% w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	49,026.62	49,190.34	↓ -0.33%
Total Market Cap.	₦Trillion	26.44	26.53	↓ -0.33%
Total Volume Traded	Million	169.18	126.84	↑ 33.38%
Total Value Traded	₦Million	3,192.30	1,781.81	↑ 79.16%
Deals		3,206	3,117	↑ 2.86%

The Nigerian equity market closed trading activities for the week bearish, as the market performance indicators (NGX-ASI and Market Capitalization) recedes by 0.33%. Consequently, the market index (All-Share Index) dropped by 163.72 basis points, representing a decline of 0.33% to close at 49,026.62. The Market Capitalization lost ₦88.31 bn, also representing a decrease of 0.33% to close at ₦26.44 trillion from ₦26.53 trillion the previous day.

However, market activities were up as the Total Volume and Total Value traded for the day increased by 33.38% and 79.16% respectively. Approximately 169.18 million units valued at ₦3,192.30 million were transacted in 3,206 deals. COURTVILLE was the most traded stock in terms of volume, accounting for 16.36% of the total volume of trades, followed by NGXGROUP (14.50%), ZENITHBANK (12.31%), TRANCORP (6.59%), and JAIZBANK (6.41%) to complete the top 5 on the volume chart. Also, MTNN emerged as the most traded stock in value terms, with 40.40% of the total value of trades on the exchange.

VITAFIOP topped the advancers' chart with a price appreciation of 6.90 percent, trailed by RTBRISCOE (6.06%), ACCESSCORP (6.02%), CORNERST (3.70%), FIDELITYBK (3.00%), and six (6) others. Twenty-two (22) stocks depreciated, topped by CWG with a price depreciation of 10.00% to close at ₦0.81, as BERGER (-9.85%), ETERNA (-9.45%), CHAMS (-6.90%), NGXGROUP (-5.56%), BUACEMENT (-4.49%) and STANBIC (-3.33%) also dipped in price. In that regard, the market breadth closed negative, recording 11 gainers and 22 losers.

In addition, the sector performance was negative, as three out of the five major market sectors closed bearish, led by the Industrial sector (-1.61%), trailed by the Insurance (-0.46%), and the Oil & Gas (-0.21%), while the Banking sector (+0.42%) and Consumer goods sector (+0.10) closed positive.

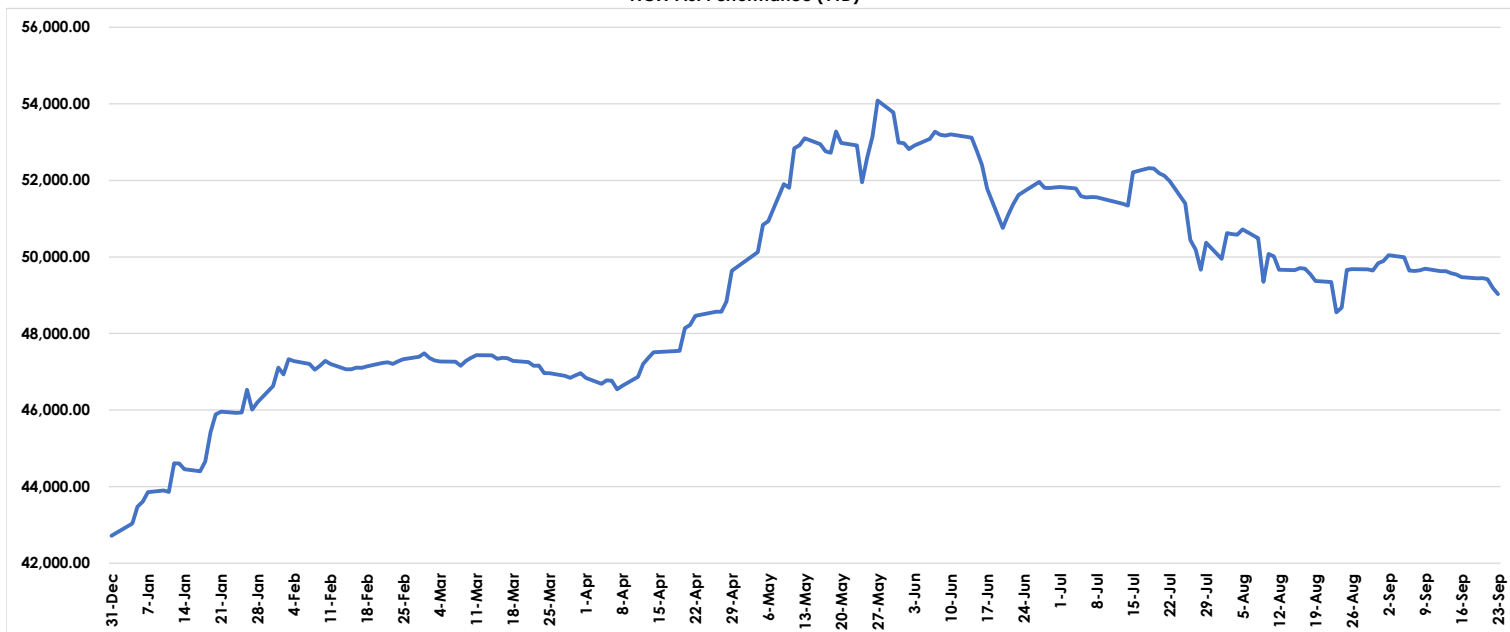
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
VITAFIOP	21.00	22.45	6.90%
RTBRISCOE	0.33	0.35	6.06%
ACCESSCORP	8.30	8.80	6.02%
CORNERST	0.54	0.56	3.70%
FIDELITYBK	3.67	3.78	3.00%
AICO	0.55	0.56	1.82%
UBA	7.20	7.30	1.39%
INTBREW	5.05	5.10	0.99%
CADBURY	11.75	11.85	0.85%
FCMB	3.23	3.24	0.31%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CWG	0.90	0.81	-10.00%
BERGER	6.60	5.95	-9.85%
ETERNA	6.35	5.75	-9.45%
SUNUASSUR	0.35	0.32	-8.57%
CHAMS	0.29	0.27	-6.90%
NGXGROUP	18.00	17.00	-5.56%
WAPIC	0.37	0.35	-5.41%
CHIPLC	0.58	0.55	-5.17%
BUACEMENT	50.10	47.85	-4.49%
CAVERTON	1.05	1.01	-3.81%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
COURTVILLE	ICT	27,679,687	16.36%
NGXGROUP	Financial Services	24,535,709	14.50%
ZENITHBANK	Banking	20,832,081	12.31%
TRANCORP	Conglomerate	11,149,237	6.59%
JAIZBANK	Banking	10,852,899	6.41%
BUACEMENT	Industrial	9,891,521	5.85%
FIDELITYBK	Banking	6,967,409	4.12%
MTNN	Telecoms	6,446,398	3.81%
CHAMS	ICT	5,814,667	3.44%
UBA	Banking	4,536,463	2.68%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecoms	1,289,759,881.80	40.40%
BUACEMENT	Industrial	469,785,247.80	14.72%
NGXGROUP	Financial Services	417,392,618.85	13.07%
ZENITHBANK	Banking	416,750,519.10	13.05%
GUINNESS	Consumer goods	130,184,988.20	4.08%
GTCO	Banking	82,934,351.55	2.60%
SEPLAT	Oil & Gas	71,367,722.40	2.24%
ACCESSCORP	Banking	34,701,734.55	1.09%
UBA	Banking	32,527,450.50	1.02%
WAPCO	Industrial	29,999,796.90	0.94%

NGX-ASI Performance (YTD)



Friday, September 23, 2022

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.47%	NGX-30	↓	-0.37%	↑	1.39%	
Week-on-Week	↓ -0.71%	Banking	↑	0.85%	↓	-5.78%	
Month-to-Date	↓ -2.34%	Consumer Goods	↑	0.10%	↑	2.68%	
Quarter-to-Date	↓ -5.07%	Industrial Goods	↓	-1.61%	↓	-14.29%	
Year-to-Date	↑ 15.16%	Insurance	↓	-0.46%	↓	-12.04%	
52-Weeks High	54,085.30	Oil & Gas	↓	-0.21%	↑	47.02%	
52-Weeks Low	38,852.69						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change	
Exchange Rate - I&E (₱/\$)	436.50	436.25	⇒	0.00% ↓	-0.34%	1-Month	7.13% ⇒	0.00%
Exchange Rate - Parallel (₱/\$)	715.00	713	↑	0.69% ↓	-27.43%	3-Month	7.85% ⇒	0.00%
Monetary Policy Rate (MPR)	14.00%	14.00%	⇒	0.00% ↑	2.50%	6-Month	8.01% ⇒	0.00%
Crude Oil Price (\$/Barrel)	90.45	89.83	↓	-4.72% ↑	10.80%	9-Month	8.50% ⇒	0.00%
Foreign Reserve (\$Bn)	38.54	38.57	↓	-0.073% ↓	-4.96%	12-Month	8.89% ⇒	0.00%
Inflation Rate	20.52%	20.52%	⇒	0.00% ↑	5.12%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at August 2022
 -NTB True Yield have a-day lag

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