

Wednesday, September 21, 2022

Market Capitalization Drops by ₦13bn, as NGX-ASI Slides by 0.05%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	49,421.91	49,445.31	↓ -0.05%
Total Market Cap.	₦Trillion	26.66	26.67	↓ -0.05%
Total Volume Traded	Million	51.88	147.59	↓ -64.85%
Total Value Traded	₦Million	590.01	2,393.85	↓ -75.35%
Deals		2,981	3,323	↓ -10.29%

The Nigerian equity market closed trading activities for today negative, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by 0.05%. Consequently, the market index (All-Share Index) reduced by 23.40 basis points, representing a decrease of 0.05% to close at 49,421.91. The Market Capitalization lost ₦12.62 bn, also representing a decline of 0.05% to close at ₦26.66 trillion from ₦26.67 trillion the previous day.

Furthermore, market activities were down as the Total Volume and Total Value traded for the day dropped by 64.85% and 75.35% respectively. Approximately 51.88 million units valued at ₦590.01 million were transacted in 2,981 deals. ZENITHBANK was the most traded stock in terms of volume, accounting for 12.15% of the total volume of trades, followed by GTCO (9.61%), STERLNBANK (9.37%), FIDELITYBK (7.42%), and TRANSCORP (5.69%) to complete the top 5 on the volume chart. Also, ZENITHBANK emerged as the most traded stock in value terms, with 21.28% of the total value of trades on the exchange.

UNITYBK topped the advancers' chart with a price appreciation of 10.00 percent, trailed by MULTIVERSE (9.82%), FIDELITYBK (5.46%), HONYFLOUR (3.98%), CHAMS (3.45%), and five (5) others. Twelve (12) stocks depreciated, topped by ACABEMY with a price depreciation of 9.78% to close at ₦9.78, as NEM (-6.08%), CADBURY (-5.45%), JAIZBANK (-4.76%), NGXGROUP (-4.38%), FTNCOCOA (-3.33%) and FBNH (-3.33%) also dipped in price. In that regard, the market breadth closed negative, recording 12 gainers and 10 losers.

Also, the sector performance was negative, as four out of the five major market sectors closed bearish, led by the Insurance sector (-1.21%), trailed by the Oil & Gas sector (-0.10%), the Industrial sector (-0.03%), and the Consumer goods sector (-0.02%), while the Banking sector (+0.49%) closed positive.

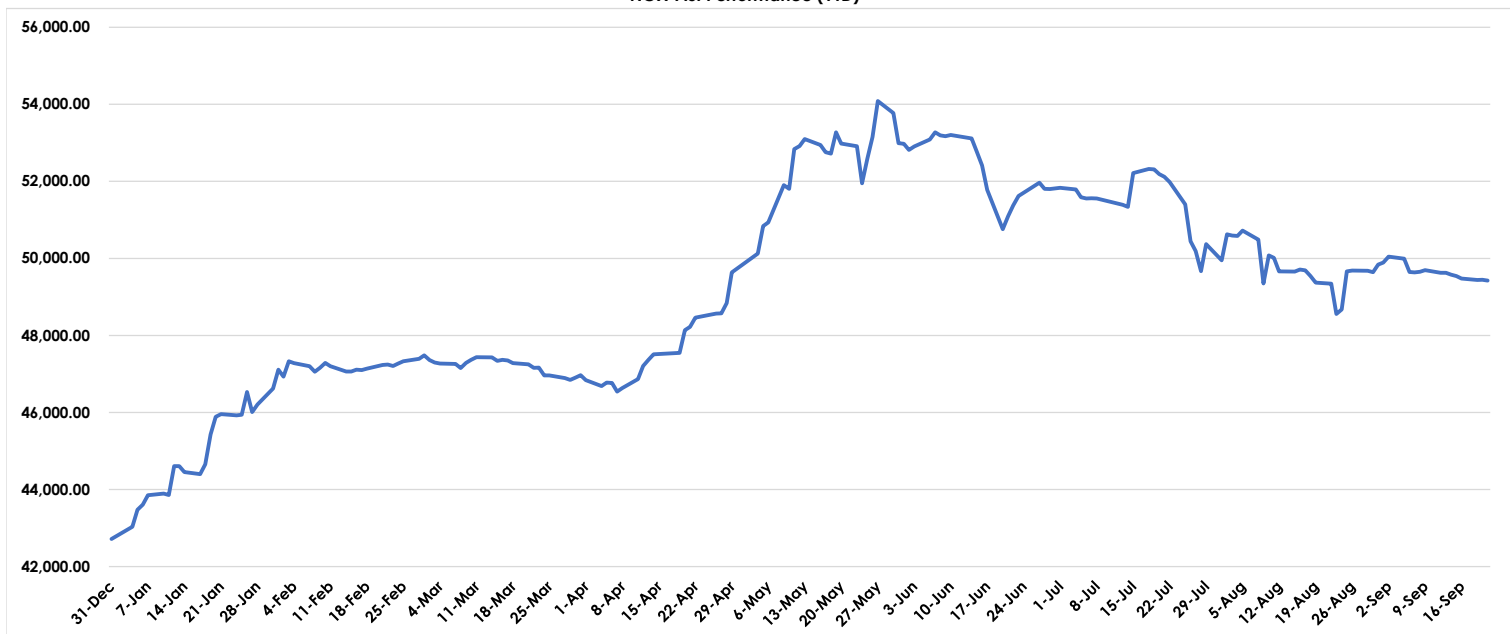
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
UNITYBKN	0.40	0.44	10.00%
MULTIVERSE	2.85	3.13	9.82%
FIDELITYBK	3.48	3.67	5.46%
HONYFLOUR	2.26	2.35	3.98%
CHAMS	0.29	0.30	3.45%
WAPIC	0.36	0.37	2.78%
STANBIC	29.50	30.00	1.69%
UBA	7.25	7.35	1.38%
TRANSCORP	1.06	1.07	0.94%
ZENITHBANK	19.80	19.95	0.76%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ACADEMY	1.84	1.66	-9.78%
NEM	5.59	5.25	-6.08%
CADBURY	13.75	13.00	-5.45%
JAIZBANK	0.84	0.80	-4.76%
NGXGROUP	19.40	18.55	-4.38%
FTNCOCOA	0.30	0.29	-3.33%
FBNH	10.50	10.15	-3.33%
STERLNBANK	1.50	1.48	-1.33%
UCAP	11.50	11.35	-1.30%
ACCESSCORP	8.30	8.20	-1.20%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ZENITHBANK	Banking	6,300,657	12.15%
GTCO	Banking	4,987,561	9.61%
STERLNBANK	Banking	4,859,905	9.37%
FIDELITYBK	Banking	3,849,877	7.42%
TRANSCORP	Conglomerate	2,950,678	5.69%
FBNH	Banking	2,502,361	4.82%
UNITYBKN	Banking	2,364,417	4.56%
ACCESSCORP	Banking	2,083,380	4.02%
UBA	Banking	1,764,204	3.40%
OANDO	Oil & Gas	1,706,859	3.29%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	125,539,267.80	21.28%
GTCO	Banking	94,918,903.50	16.09%
GUINNESS	Consumer goods	46,596,520.75	7.90%
MTNN	Telecoms	33,459,498.10	5.67%
NESTLE	Consumer goods	28,508,402.80	4.83%
FBNH	Banking	25,704,096.55	4.36%
WAPCO	Industrial	24,397,230.65	4.14%
NB	Consumer goods	21,123,680.65	3.58%
NGXGROUP	Financial services	17,574,319.90	2.98%
ACCESSCORP	Banking	17,272,461.55	2.93%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.05%	NGX-30	↓	-0.02%	↑	2.33%	
Week-on-Week	↓ -0.31%	Banking	↑	0.49%	↓	-6.96%	
Month-to-Date	↓ -1.88%	Consumer Goods	↓	-0.02%	↑	2.96%	
Quarter-to-Date	↓ -4.62%	Industrial Goods	↓	-0.03%	↓	-10.83%	
Year-to-Date	↑ 15.70%	Insurance	↓	-1.21%	↓	-11.34%	
52-Weeks High	54,085.30	Oil & Gas	↓	-0.10%	↑	47.63%	
52-Weeks Low	38,852.69						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	436.25	436.5	↓	-0.06%	1-Month	7.13%	↑ 0.45%
Exchange Rate - Parallel (₪/\$)	713.00	714	↓	-0.14%	3-Month	7.85%	↑ 0.02%
Monetary Policy Rate (MPR)	14.00%	14.00%	→	0.00%	6-Month	8.01%	↑ 0.52%
Crude Oil Price (\$/Barrel)	91.78	90.62	↑	1.28%	9-Month	8.50%	↑ 0.49%
Foreign Reserve (\$Bn)	38.57	38.65	↓	-0.205%	12-Month	8.89%	↑ 0.02%
Inflation Rate	20.52%	20.52%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at August 2022
 -NTB True Yield have a-day lag

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