

Friday, September 16, 2022

## Sell-off in the Banking Sector Dips NGX-ASI by 0.13%, as Equity Market Wraps up Transaction for the Week Bearish

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	49,475.42	49,540.48	↓ -0.13%
Total Market Cap.	₦Trillion	26.69	26.72	↓ -0.13%
Total Volume Traded	Million	107.48	167.61	↓ -35.87%
Total Value Traded	₦Million	1,150.19	1,264.55	↓ -9.04%
Deals		3,303	3,458	↓ -4.48%

The Nigerian domestic market closed transaction for the week negative, as the market performance indicators (NGX-ASI and Market Capitalization) dipped by 0.13%. Consequently, the market index (All-Share Index) dropped by 65.06 basis points, representing a decline of 0.13% to close at 49,475.42. The Market Capitalization lost ₦35.09 bn, also representing a decline of 0.13% to close at ₦26.69 trillion from ₦26.72 trillion the previous day.

Furthermore, market activities were down as the Total Volume and Total Value traded for the day declined by 35.87 percent and 9.04 percent respectively. Approximately 107.48 million units valued at ₦1.15 billion were transacted in 3,303 deals. FBNH was the most traded stock in terms of volume, accounting for 11.18% of the total volume of trades, followed by ZENITHBANK (11.14%), ACCESSCORP (10.56%), UBA (8.43%), and GTCO (6.21%) to complete the top 5 on the volume chart. Also, ZENITHBANK emerged as the most traded stock in value terms, with 20.57% percent of the total value of trades on the exchange.

NEMS topped the advancers' chart with a price appreciation of 8.97 percent, trailed by ACADEMY (6.80%), JAPAUFGOLD (3.70%), CADBURY (3.00%), WEMABANK (1.76%), and four (4) others. Thirteen (13) stocks depreciated, topped by REGALINS with a price depreciation of 7.41% to close at ₦0.25, as ACCESSCORP (-5.14%), UBA (-4.70%), TRANSCORP (-1.87%), MANSARD (-1.69%), STANBIC (-1.67%) and FBNH (-1.48%) also dipped in price. In that regard, the market breadth closed negative, recording 9 gainers and 13 losers.

Nonetheless, the sector performance was positive, as two out of the five major market sectors closed bullish, led by the Insurance sector (+0.65%), trailed by the Consumer goods sector (+0.02%), two sectors were unchanged, which includes the Industrial and the Oil & Gas sectors, while the Banking sector (-1.39%) closed negative.

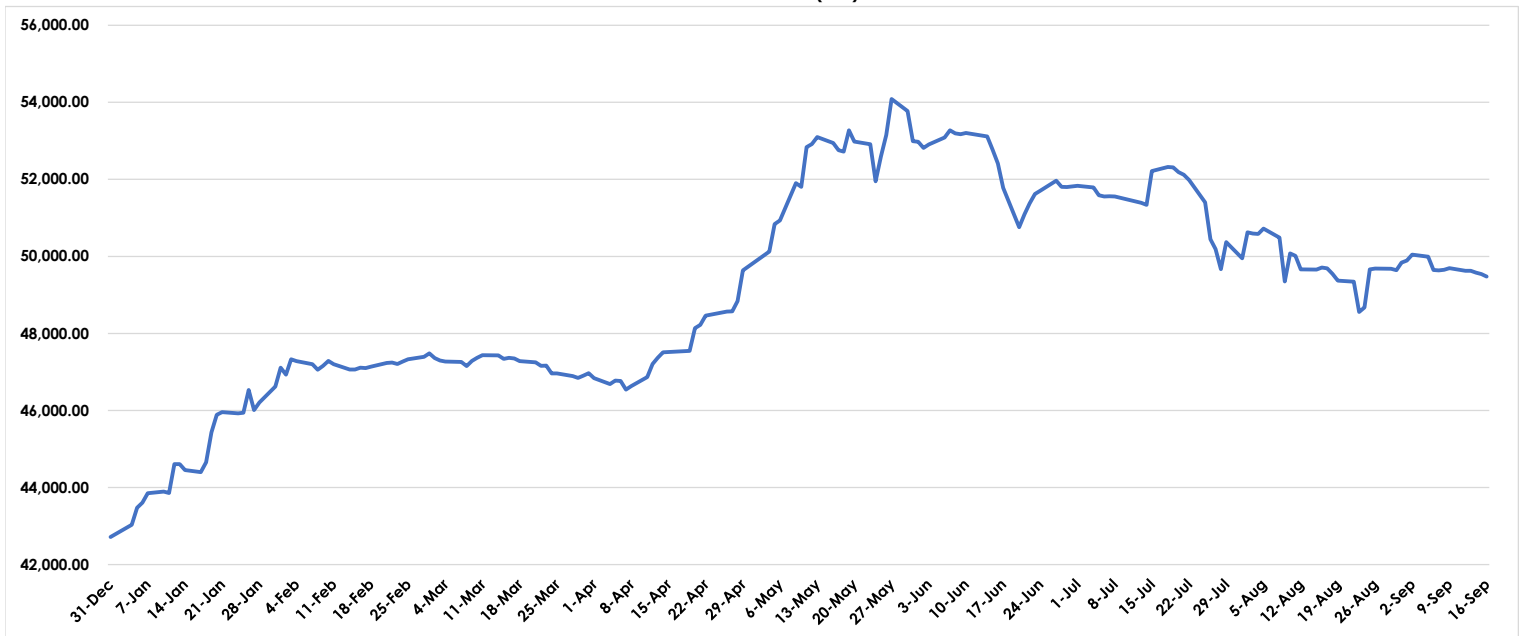
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
NEM		5.13	5.59	8.97%
ACADEMY		2.06	2.20	6.80%
JAPAUFGOLD		0.27	0.28	3.70%
CADBURY		13.35	13.75	3.00%
WEMABANK		3.40	3.46	1.76%
NAHCO		5.70	5.75	0.88%
UCAP		11.85	11.95	0.84%
NPFMCRFBK		1.65	1.66	0.61%
ZENITHBANK		19.65	19.75	0.51%
ABCTRANS		0.30	0.30	0.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
REGALINS		0.27	0.25	-7.41%
UNITYBANK		0.43	0.40	-6.98%
ACCESSCORP		8.75	8.30	-5.14%
CORNERST		0.63	0.60	-4.76%
UBA		7.45	7.10	-4.70%
CHIPLC		0.59	0.57	-3.39%
TRANSCORP		1.07	1.05	-1.87%
AIICO		0.55	0.54	-1.82%
MANSARD		1.78	1.75	-1.69%
STANBIC		30.00	29.50	-1.67%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FBNH	Banking	12,022,629	11.18%
ZENITHBANK	Banking	11,969,523	11.14%
ACCESSCORP	Banking	11,350,050	10.56%
UBA	Banking	9,066,420	8.43%
GTCO	Banking	6,676,617	6.21%
MANSARD	Insurance	5,474,783	5.09%
HONYFLOUR	Consumer goods	4,135,110	3.85%
ACADEMY	Services	4,071,017	3.79%
STERLN BANK	Banking	3,664,505	3.41%
STANBIC	Banking	3,443,081	3.20%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	235,913,370.70	20.57%
MTNN	Telecoms	133,393,504.50	11.63%
GTCO	Banking	131,549,440.40	11.47%
FBNH	Banking	120,665,939.90	10.52%
STANBIC	Banking	101,589,152.80	8.86%
ACCESSCORP	Banking	98,280,820.10	8.57%
UBA	Banking	66,449,911.30	5.80%
GUINNESS	Consumer goods	31,029,457.95	2.71%
NESTLE	Consumer goods	17,375,133.10	1.52%
UCAP	Financial Services	15,286,203.75	1.33%

NGX-ASI Performance (YTD)



Friday, September 16, 2022

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.13%	NGX-30	↓	-0.19%	↑	2.67%	
Week-on-Week	↓ -0.44%	Banking	↓	-1.39%	↓	-6.49%	
Month-to-Date	↓ -1.78%	Consumer Goods	↑	0.02%	↑	3.10%	
Quarter-to-Date	↓ -4.52%	Industrial Goods	→	0.00%	↓	-10.79%	
Year-to-Date	↑ 15.82%	Insurance	↑	0.65%	↓	-10.60%	
52-Weeks High	54,085.30	Oil & Gas	→	0.00%	↑	54.49%	
52-Weeks Low	38,852.69						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	436.33	436.5	↓ -0.04%	↓ -0.31%	1-Month	5.75%	↓ -0.96%
Exchange Rate - Parallel (₹/\$)	712.00	709	↑ 0.42%	↑ 20.65%	3-Month	6.77%	↓ -0.82%
Monetary Policy Rate (MPR)	14.00%	14.00%	→ 0.00%	↑ 2.50%	6-Month	7.91%	↓ -0.59%
Crude Oil Price (\$/Barrel)	91.75	90.84	↑ 1.00%	↑ 17.96%	9-Month	8.75%	↓ -0.34%
Foreign Reserve (\$Bn)	38.74	38.78	↓ -0.11%	↓ -4.40%	12-Month	9.76%	↑ 0.04%
Inflation Rate	20.52%	19.64%	↑ 0.88%	↑ 5.12%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at July 2022  
 -NTB True Yield have a-day lag

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