

Thursday, September 15, 2022

Equity Market Slides Further by 0.07%, as Headline Inflation Hits 20.52% in August'22

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	49,540.48	49,576.05	↓ -0.07%
Total Market Cap.	₦Trillion	26.72	26.74	↓ -0.07%
Total Volume Traded	Million	167.61	197.46	↓ -15.12%
Total Value Traded	₦Million	1,264.55	2,942.62	↓ -57.03%
Deals		3,458	3,462	↓ -0.12%

The Nigerian equity market close trading activities negative today, as the market performance indicators (NGX-ASI and Market Capitalization) was down by 0.07%. Consequently, the market index (All-Share Index) reduced by 35.57 basis points, representing decrease of 0.07% to close at 49,540.48. The Market Capitalization lost ₦19.19 bn, also representing a decline of 0.07% to close at ₦26.72 trillion from ₦26.74 trillion the previous day.

Furthermore, market activities were down as the Total Volume and Total Value traded for the day declined by 15.12 percent and 57.03 percent respectively. Approximately 167.61 million units valued at ₦1.26 billion were transacted in 3,458 deals. COURTVILLE was the most traded stock in terms of volume, accounting for 23.17% of the total volume of trades, followed by ACCESSCORP (17.00%), FIDELITYBK (6.46%), TRANSCORP (6.38%), and CHIPLC (5.51%) to complete the top 5 on the volume chart. Also, ACCESSCORP emerged as the most traded stock in value terms, with 19.78% percent of the total value of trades on the exchange.

SOVRENINS topped the advancers' chart with a price appreciation of 3.85 percent, trailed by CADBURY (2.69%), COURTVILLE (2.08%), ZENITHBANK (0.77%), UBA (0.68%), and three (3) others. Seventeen (17) stocks depreciated, topped by UACN with a price depreciation of 6.82% to close at ₦10.25, as VITAFOAM (-5.88%), UPDC (-5.00%), JAPAUFGOLD (-3.57%), DANGSUGAR (-2.73%), WEMABANK (-2.58%) and JAIZBANK (-1.18%) also dipped in price. In that regard, the market breadth closed negative, recording 8 gainers and 17 losers.

In addition, the sector performance was negative, as four out of the five major market sectors closed bearish, led by the Consumer goods sector (-0.26%), trailed by the Insurance sector (-0.18%), the Oil & Gas sector (-0.16%), and the Banking sector (-0.09%), while the Industrial sector remain unchanged.

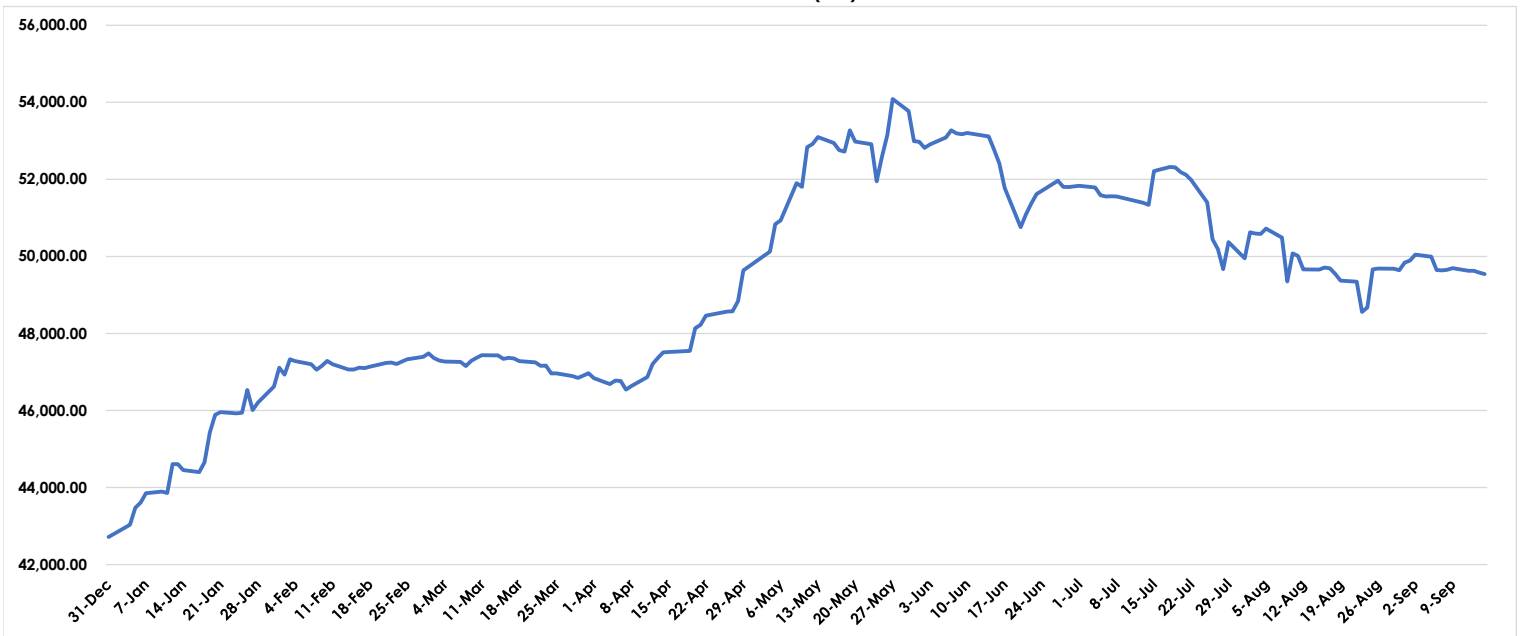
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
SOVRENINS	0.26	0.27	3.85%
CADBURY	13.00	13.35	2.69%
COURTVILLE	0.48	0.49	2.08%
ZENITHBANK	19.50	19.65	0.77%
UBA	7.40	7.45	0.68%
STERLNBANK	1.50	1.51	0.67%
FIDELITYBK	3.40	3.41	0.29%
NGXGROUP	19.70	19.75	0.25%
ABCTRANS	0.30	0.30	0.00%
AFRIPRUD	5.55	5.55	0.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
UACN	11.00	10.25	-6.82%
VITAFOAM	21.25	20.00	-5.88%
UPDCREIT	3.40	3.20	-5.88%
UPDC	1.00	0.95	-5.00%
CHIPLC	0.62	0.59	-4.84%
ACADEMY	2.15	2.06	-4.19%
JAPAUFGOLD	0.28	0.27	-3.57%
DANGSUGAR	16.50	16.05	-2.73%
WEMABANK	3.49	3.40	-2.58%
ACCESSCORP	8.95	8.75	-2.23%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
COURTVILLE	ICT	38,811,316	23.17%
ACCESSCORP	Banking	28,471,662	17.00%
FIDELITYBK	Banking	10,819,446	6.46%
TRANSCORP	Conglomerate	10,684,733	6.38%
CHIPLC	Insurance	9,221,103	5.51%
ZENITHBANK	Banking	8,565,001	5.11%
SOVRENINS	Insurance	7,477,663	4.46%
STERLNBANK	Banking	5,514,295	3.29%
GTCO	Banking	4,878,307	2.91%
VITAFOAM	Consumer goods	4,803,888	2.87%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ACCESSCORP	Banking	249,362,171.10	19.78%
SEPLAT	Oil & Gas	196,441,290.00	15.58%
ZENITHBANK	Banking	167,949,381.25	13.32%
GTCO	Banking	96,248,668.85	7.63%
VITAFOAM	Consumer goods	96,079,360.45	7.62%
MTNN	Telecoms	76,705,152.10	6.08%
FBNH	Banking	37,076,801.25	2.94%
FIDELITYBK	Banking	36,906,253.22	2.93%
UBA	Banking	27,528,023.35	2.18%
BUAFOODS	Industrial	23,818,684.15	1.89%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.07%	NGX-30	↓	-0.07%	↑	2.67%	
Week-on-Week	↓ -0.23%	Banking	↓	-0.09%	↓	-6.49%	
Month-to-Date	↓ -1.65%	Consumer Goods	↓	-0.26%	↑	3.10%	
Quarter-to-Date	↓ -4.39%	Industrial Goods	→	0.00%	↓	-10.79%	
Year-to-Date	↑ 15.98%	Insurance	↓	-0.18%	↓	-10.60%	
52-Weeks High	54,085.30	Oil & Gas	↓	-0.16%	↑	54.49%	
52-Weeks Low	38,852.69						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	436.50	436.04	↓ -0.11%	↓ -0.34%	1-Month	6.71%	↑ 0.59%
Exchange Rate - Parallel (₪/\$)	709.00	708	↓ -0.14%	↓ -25.49%	3-Month	7.59%	↑ 0.79%
Monetary Policy Rate (MPR)	14.00%	14.00%	→ 0.00%	↑ 2.50%	6-Month	8.50%	↑ 0.71%
Crude Oil Price (\$/Barrel)	92.93	94.1	↓ -1.24%	↑ 19.48%	9-Month	9.09%	↑ 0.74%
Foreign Reserve (\$Bn)	38.78	38.82	↓ -0.088%	↓ -4.29%	12-Month	9.72%	↑ 0.46%
Inflation Rate	19.64%	19.64%	→ 0.00%	↓ -4.24%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2022
 -NTB True Yield have a-day lag

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