

Monday, September 5, 2022

Equity Market Closed Bearish, as Savings Bond Rates Surges

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	49,991.41	50,045.83	↓ -0.11%
Total Market Cap.	₦Trillion	26.96	26.99	↓ -0.11%
Total Volume Traded	Million	200.92	240.02	↓ -16.29%
Total Value Traded	₦Million	1,445.79	2,677.14	↓ -45.99%
Deals		3,976	3,435	↑ 15.75%

Trading activities on the Nigerian custom street resumed bearish, as the market performance indicators (NGX-ASI and Market Capitalization) declined by 0.11%. Consequently, the market index (All-Share Index) decreased by 54.42 basis points, representing a fall of 0.11% to close at 49,991.41. The Market Capitalization lost ₦29.12 bn, also representing a decline of 0.11% to close at ₦26.96 trillion from ₦26.99 trillion the previous day.

Furthermore, market activities were negative as the Total Volume and Value traded for the day were down by 16.29% and 45.99% accordingly. Approximately 200.92 million units valued at ₦1.45 billion were transacted in 3,976 deals. STERLNBANK was the most traded stock in terms of volume, accounting for 45.24% percent of the total volume of trades, followed by FIDELITYBK (5.77%), UBA (5.30%), GTCO (4.98%), and ZENITHBANK (4.72%) to complete the top five on the volume chart. Also, MTNN emerged as the most traded stock in value terms, with 17.46% percent of the total value of trades on the exchange.

CHAMS topped the advancers' chart with a price appreciation of 7.69 percent, trailed by FLOURMILL (4.46%), NB (3.72%), PHARMDEKO (2.63%), NPFMCRFBK (2.47%), FIDELITYBK (1.76%), HONYFLOUR (1.58%) and Five (5) others. On the Contrary, sixteen (16) stocks depreciated, topped by ABCTRANS with a price depreciation of 9.68% to close at ₦0.28, as JAPAUFGOLD (-9.09%), NGXGROUP (-4.55%), WAPCO (-4.20%), FTNCOCOA (-3.33%), STANBIC (-3.03%), ZENITHBANK (-2.33%) and UBA (-1.38%) also dipped in price. In that regard, the market breadth closed negative, recording 12 gainers and 16 losers.

Also, the sector performance was negative as three out of the five major market sectors closed in the southward direction, led by the Banking (-0.91%), trailed by the Industrial (-0.35%), and the Insurance (-0.07%) sectors, while the Consumer goods sector (+0.55%) closed positive and the Oil & Gas sector was unchanged.

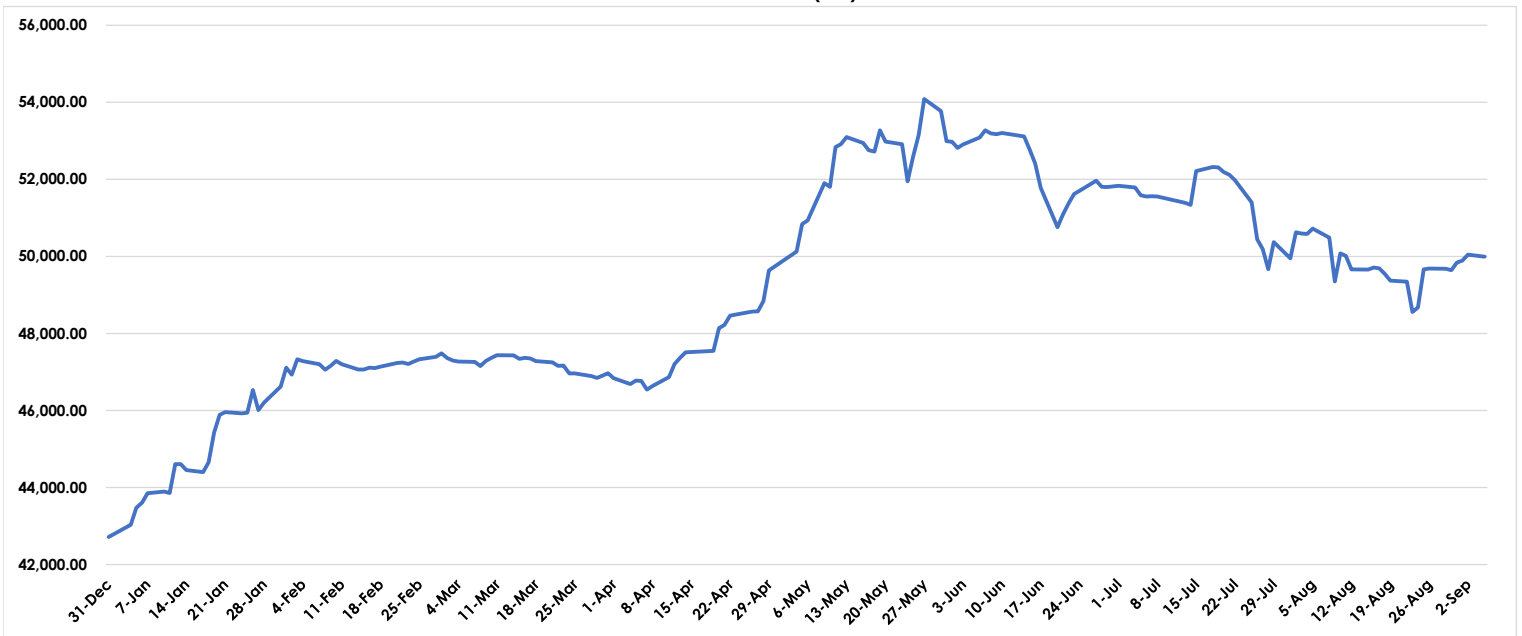
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
CHAMS		0.26	0.28	7.69%
FLOURMILL		28.05	29.30	4.46%
NB		47.00	48.75	3.72%
PHARMDEKO		1.90	1.95	2.63%
NPFMCRFBK		1.62	1.66	2.47%
FIDELITYBK		3.40	3.46	1.76%
HONYFLOUR		2.53	2.57	1.58%
NAHCO		5.63	5.70	1.24%
FIDSON		9.69	9.80	1.14%
ACCESSCORP		8.70	8.75	0.57%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
ABCTRANS		0.31	0.28	-9.68%
JAPAUFGOLD		0.33	0.30	-9.09%
NGXGROUP		22.00	21.00	-4.55%
WAPCO		25.00	23.95	-4.20%
CUTIX		2.12	2.04	-3.77%
FTNCOCOA		0.30	0.29	-3.33%
STANBIC		33.00	32.00	-3.03%
ZENITHBANK		21.50	21.00	-2.33%
STERLNBANK		1.49	1.46	-2.01%
CAVERTON		1.12	1.10	-1.79%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
STERLNBANK	Banking	90,895,915	45.24%
FIDELITYBK	Banking	11,602,527	5.77%
UBA	Banking	10,649,347	5.30%
GTCO	Banking	9,996,163	4.98%
ZENITHBANK	Banking	9,493,318	4.72%
MANSARD	Insurance	5,577,583	2.78%
TRANSCORP	Conglomerate	5,484,731	2.73%
FBNH	Banking	4,828,421	2.40%
CORNERST	Insurance	4,511,000	2.25%
VERITASKAP	Insurance	4,450,000	2.21%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecoms	252,467,922.10	17.46%
ZENITHBANK	Banking	203,079,163.90	14.05%
GTCO	Banking	199,232,097.65	13.78%
STERLNBANK	Banking	131,899,256.31	9.12%
UBA	Banking	76,759,865.70	5.31%
FBNH	Banking	51,649,335.80	3.57%
AIRTELAFRI	Telecoms	43,009,608.60	2.97%
FIDELITYBK	Banking	39,742,159.06	2.75%
SEPLAT	Oil & Gas	38,466,725.00	2.66%
OKOMUOIL	Agriculture	35,491,901.00	2.45%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.11%	NGX-30	↓	-0.13%	↑	3.49%	
Week-on-Week	↑ 0.63%	Banking	↓	-0.91%	↓	-5.02%	
Month-to-Date	↓ -0.75%	Consumer Goods	↑	0.55%	↑	2.95%	
Quarter-to-Date	↓ -3.52%	Industrial Goods	↓	-0.35%	↓	-10.95%	
Year-to-Date	↑ 17.03%	Insurance	↓	-0.07%	↓	-8.80%	
52-Weeks High	54,085.30	Oil & Gas	⇒	0.00%	↑	54.66%	
52-Weeks Low	38,852.69						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	431.50	430	↓ -0.35%	↑ 0.80%	1-Month	5.55%	⇒ 0.00%
Exchange Rate - Parallel (₺/\$)	702.00	704	↑ 0.28%	↓ -24.25%	3-Month	6.50%	⇒ 0.00%
Monetary Policy Rate (MPR)	14.00%	14.00%	⇒ 0.00%	↑ 2.50%	6-Month	7.50%	⇒ 0.00%
Crude Oil Price (\$/Barrel)	96.47	93.02	↑ 3.71%	↑ 24.03%	9-Month	7.66%	⇒ 0.00%
Foreign Reserve (\$Bn)	39.02	39.03	↓ -0.003%	↓ -3.69%	12-Month	8.73%	⇒ 0.00%
Inflation Rate	19.64%	19.64%	⇒ 0.00%	↓ -4.24%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2022
 -NTB True Yield have a-day lag

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