

CAPITAL IMPORTATION Q2'2022 REPORT

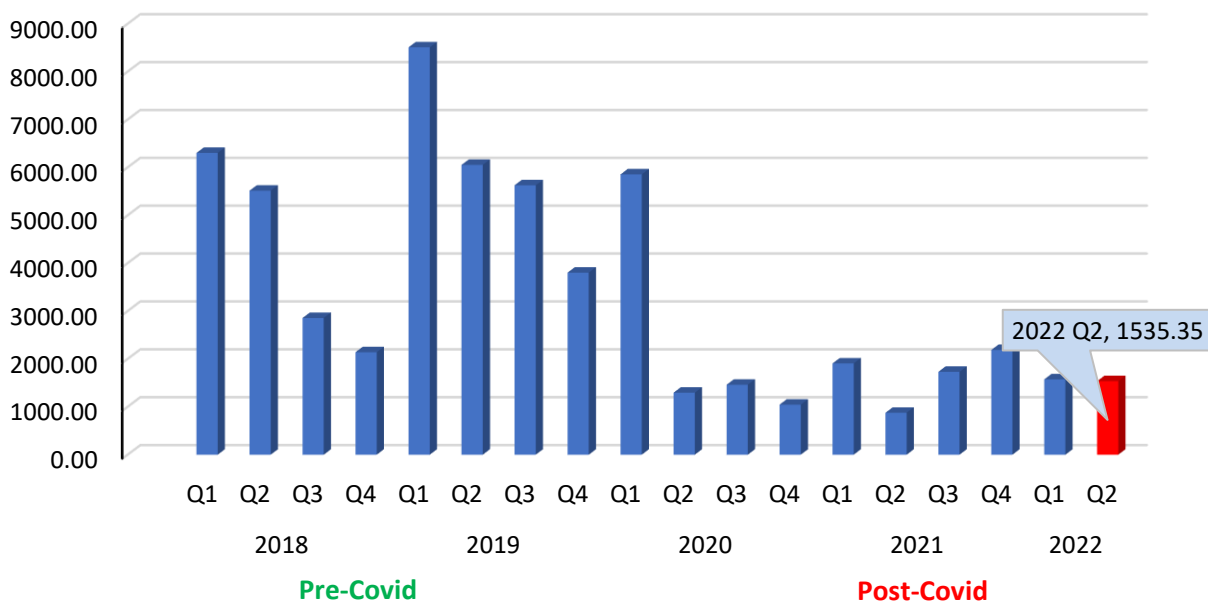
1 September 2022

Foreign Inflow remains low, totaled \$3.11 billion in H1'2022

Following the recently published capital importation report by the National Bureau of Statistics (NBS), Nigeria attracted \$1,535.4 million as capital inflows in the second quarter of the year. The country's total value of capital importation in the second quarter of the year stood at \$1.54 billion, from \$875.62 million in the corresponding quarter of 2021, showing an increase of 75.34%. However, this is 2.40% lower than the \$1.57 billion received in the preceding quarter. Cumulatively, a total of \$3.11 billion has been recorded as imported capital in the first half of the year.

Breakdown of the report revealed that the largest amount of capital importation into the country was received through the Foreign Portfolio Investment (FPI) which stood at \$757.32 million, and accounted for 49.33% of the total inflows, trailed by Other Investments with 41.09% (\$630.87 million), and the Foreign Direct Investment (FDI) accounted for 9.58% (\$147.16 million) of total capital imported in the second quarter of the year. FDI increased by 82.3% y/y from \$77.97m recorded in Q2'2021 to \$147.16m. Likewise, FPI recorded 37.4% y/y increase to \$757.32 million in Q2'2022, but declined by 20.9% q/q from \$957.58 million in the preceding quarter.

Total Capital Importation for Q2'2022 (\$'million)



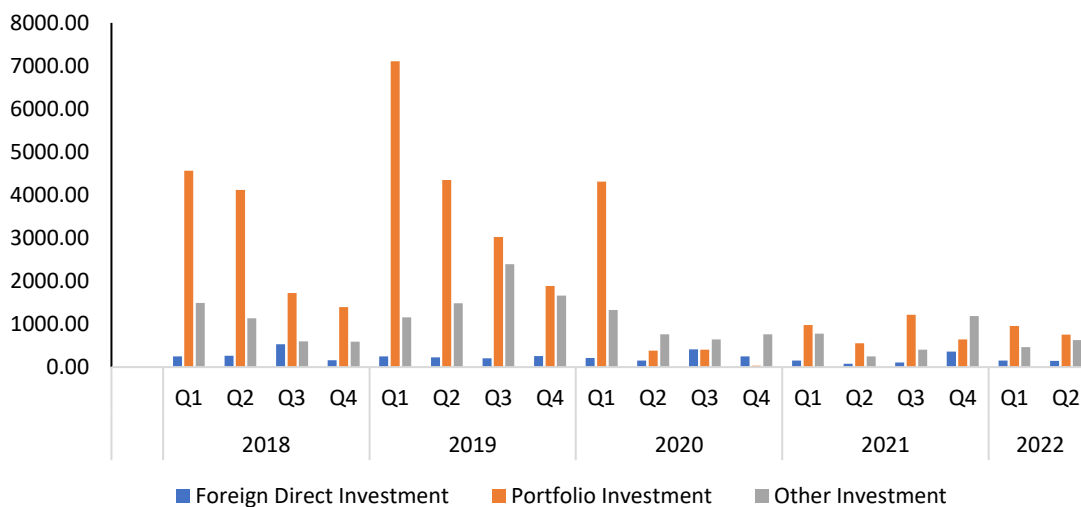
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Further breakdown by sectors revealed that capital importation into the banking sector had the highest inflow of \$646.36 million, amounting to 42.10% of the total capital inflow in the period under review. This was followed by the Production sector, valued at \$233.99 million (15.24%), the Financing Sector with \$197.31 million (12.85%), Telecoms with \$153.50 million (10.00%), the Shares \$152.41 million (9.93), and others.

Capital importation by Country of Origin shows that the United Kingdom was the largest source of capital importation into the country in the second quarter of the year, with a value of \$781.05 million, amounting to 50.87%. This was trailed by Singapore and the Republic of South Africa, valued at \$138.58 million (9.03%) and \$122.26 million (7.96%) accordingly. Also, by destination of investment, Lagos state remained the top destination in Q2'2022 with \$1.05 billion, accounting for 68.66% of the total capital investment in the country. This was trailed by investment into Abuja (FCT), valued at \$453.95 million (29.57%), Anambra valued at \$24.71 million, Ekiti valued at \$0.50 million and Kogi valued at \$2.00 million.

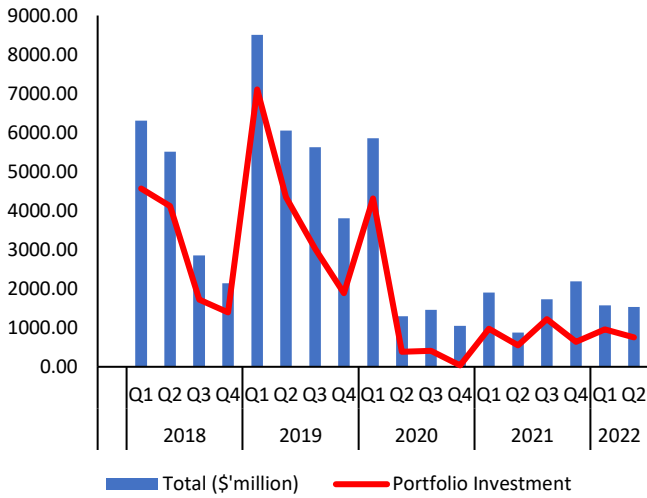
FDI, FPI, and Other Investment for Q2'2022



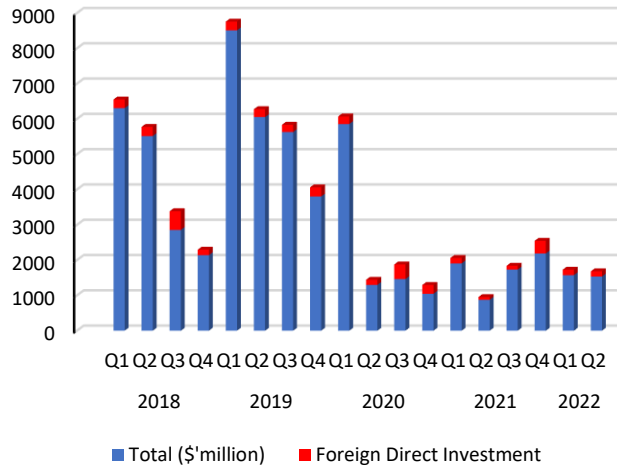
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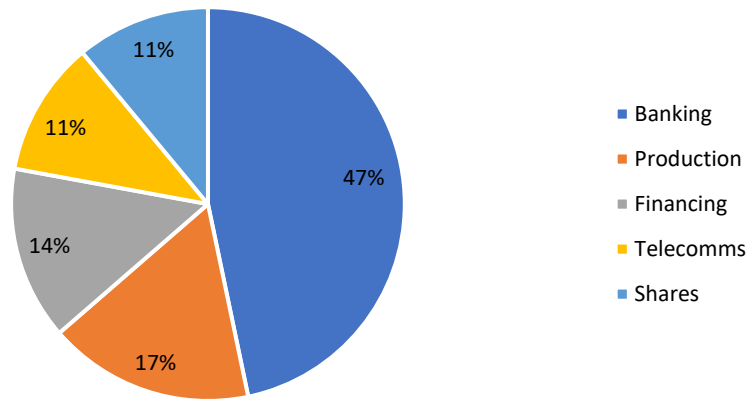
FPI Contribution to the Inflow



FDI Contribution to the Foreign Inflow



5 Major Sectors Contributions to the Foreign Inflow



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