

Tuesday, August 30, 2022

Equity Market Recedes by 0.07% as Profit-taking Continues

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	49,642.69	49,676.75	↓ -0.07%
Total Market Cap.	₦Trillion	26.78	26.79	↓ -0.07%
Total Volume Traded	Million	125.95	232.94	↓ -45.93%
Total Value Traded	₦Million	3,073.11	2,186.12	↑ 40.57%
Deals		4,145	4,425	↓ -6.33%

The Nigerian domestic market closed trading activities for today, Tuesday (30th August 2022) bearish, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by 0.07%. Consequently, the market index (All-Share Index) decreased by 34.06 basis points, representing a decline of 0.07 percent to close at 49,642.69. The Market Capitalization lost ₦18.37 bn, also representing a decrease of 0.07% to close at ₦26.78 trillion from ₦26.79 trillion the previous day.

However, market activities were mixed as the Total Volume traded for the day was down by 45.93%, while the Total Value grew by 40.57%. Approximately 125.95 million units valued at ₦3.07 billion were transacted in 4,145 deals. MBENEFIT was the most traded stock in terms of volume, accounting for 20.12% percent of the total volume of trades, followed by FIDELITYBK (8.12%), ACCESSCORP (7.14%), FBNH (6.12%), and MTNN (5.78%) to complete the top five on the volume chart. Also, MTNN emerged as the most traded stock in value terms, with 47.21% percent of the total value of trades on the exchange.

TRANSEXPR topped the advancers' chart with a price appreciation of 9.52 percent, trailed by ETRANSACT (9.65%), SOVRENINS (7.69%), VITAFOAM (7.27%), JAPAUFGOLD (6.45%), CHIPLC (4.84%), FTNCOCOA (3.45%) and Seven (7) others. On the Contrary, thirteen (13) stocks depreciated, topped by COURTVILLE with a price depreciation of 7.69% to close at ₦0.48, as FCMB (-4.06%), NAHCO (-3.72%), CADBURY (-2.99%), UNILEVER (-2.59%), HONYFLOUR (-1.82%), UACN (-0.90%) and MTNN (-0.50%) also dipped in price. In that regard, the market breadth closed par, recording 13 gainers and 13 losers.

Nonetheless, the sector performance was positive as two out of the five major market sectors closed positive, led by the Oil & Gas (+0.10%), trailed by Insurance (+0.08%), while the Banking sector (-0.13%), closed negative, and the Industrial and Consumer goods sectors were unchanged.

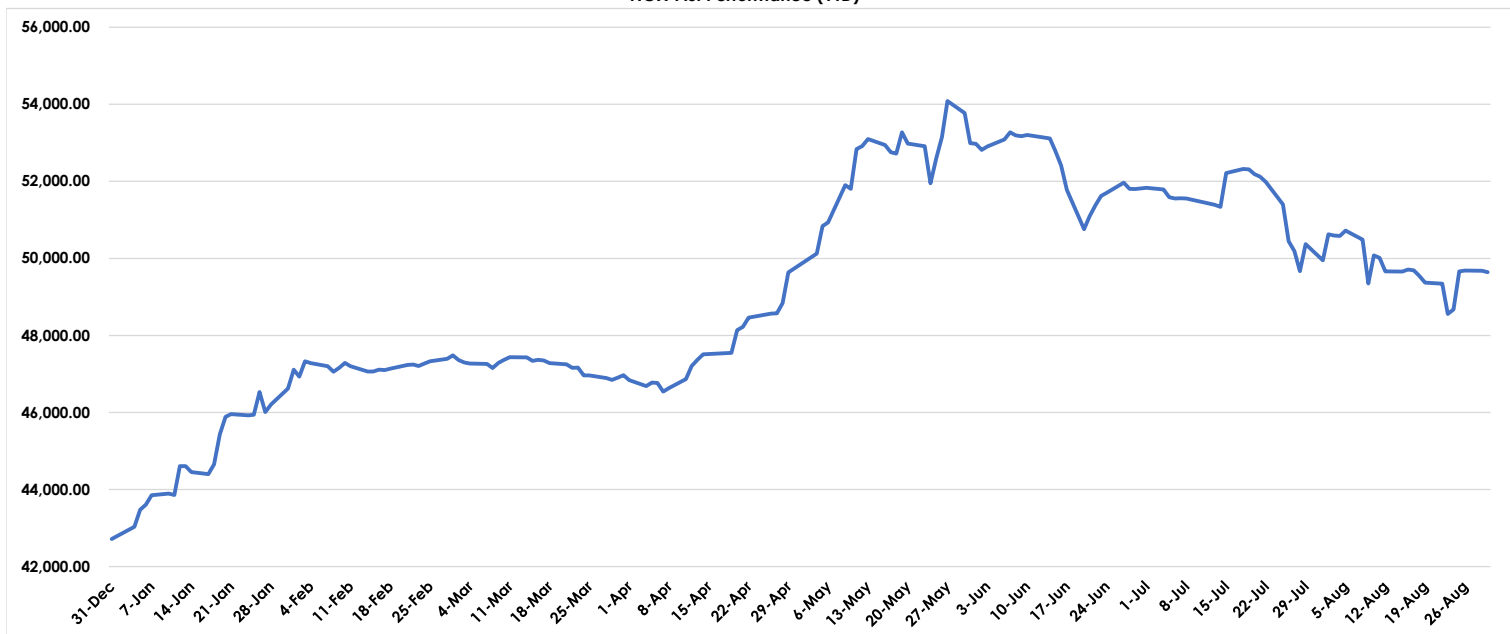
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
ETRANZACT		2.28	2.50	9.65%
SOVRENINS		0.26	0.28	7.69%
VITAFOAM		22.00	23.60	7.27%
JAPAUFGOLD		0.31	0.33	6.45%
CHIPLC		0.62	0.65	4.84%
FTNCOCOA		0.29	0.30	3.45%
ABCTRANS		0.30	0.31	3.33%
NPFMCRFBK		1.50	1.54	2.67%
NGXGROUP		20.55	21.00	2.19%
CONOIL		25.95	26.50	2.12%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
COURTVILLE		0.52	0.48	-7.69%
FCMB		3.20	3.07	-4.06%
UPDC		1.06	1.02	-3.77%
NAHCO		5.92	5.70	-3.72%
CADBURY		13.40	13.00	-2.99%
MANSARD		1.85	1.80	-2.70%
UNILEVER		13.50	13.15	-2.59%
HONYFLOUR		2.75	2.70	-1.82%
STERLNBANK		1.54	1.52	-1.30%
UACN		11.10	11.00	-0.90%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
MBENEFIT	Insurance	25,337,218	20.12%
FIDELITYBK	Banking	10,225,616	8.12%
ACCESSCORP	Banking	8,990,995	7.14%
FBNH	Banking	7,707,522	6.12%
MTNN	Telecoms	7,273,639	5.78%
AIICO	Insurance	7,134,033	5.66%
ZENITHBANK	Banking	6,896,895	5.48%
UBA	Banking	5,897,731	4.68%
GTCO	Banking	5,511,736	4.38%
CHIPLC	Insurance	2,664,173	2.12%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecoms	1,450,748,014.40	47.21%
AIRTELAFRI	Telecoms	306,649,478.40	9.98%
NESTLE	Consumer goods	251,409,333.20	8.18%
ZENITHBANK	Banking	151,250,099.45	4.92%
DANGCEM	Industrial	147,724,635.40	4.81%
GTCO	Banking	109,493,479.40	3.56%
FBNH	Banking	84,294,900.40	2.74%
ACCESSCORP	Banking	73,675,282.40	2.40%
UBA	Banking	42,410,282.90	1.38%
SEPLAT	Oil & Gas	33,940,650.40	1.10%

NGX-ASI Performance (YTD)



Tuesday, August 30, 2022

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.07%	NGX-30	↓	-0.09%	↑	2.78%	
Week-on-Week	↑ 2.24%	Banking	↓	-0.13%	↓	-5.19%	
Month-to-Date	↓ -1.44%	Consumer Goods	↑	0.00%	↑	0.12%	
Quarter-to-Date	↓ -4.20%	Industrial Goods	→	0.00%	↓	-11.84%	
Year-to-Date	↑ 16.21%	Insurance	↑	0.08%	↓	-8.93%	
52-Weeks High	54,085.30	Oil & Gas	↑	0.10%	↑	53.73%	
52-Weeks Low	38,852.69						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	430.33	430.33	→	0.00% ↑	1.07%	1-Month	6.06% ↓ -2.17%
Exchange Rate - Parallel (₺/\$)	695.00	685	↓	-1.46% ↓	-23.01%	3-Month	7.11% ↓ -2.62%
Monetary Policy Rate (MPR)	14.00%	14.00%	→	0.00% ↑	2.50%	6-Month	8.26% ↓ -2.36%
Crude Oil Price (\$/Barrel)	100.41	102.93	↓	-2.45% ↑	29.09%	9-Month	7.90% ↓ -0.97%
Foreign Reserve (\$Bn)	38.96	38.95	↑	0.026% ↓	-3.86%	12-Month	8.68% ↓ -0.13%
Inflation Rate	19.64%	19.64%	→	0.00% ↓	-4.24%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2022
 -NTB True Yield have a-day lag

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