

Wednesday, August 24, 2022

Local Bourse Halts Bearish Run, as Investor's Wealth Grew by N65 Billion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	48,675.33	48,554.76	↑ 0.25%
Total Market Cap.	₦ Trillion	26.25	26.19	↑ 0.25%
Total Volume Traded	Million	167.57	204.15	↓ -17.92%
Total Value Traded	₦ Million	3,373.71	3,183.37	↑ 5.98%
Deals		3,751	3,533	↑ 6.17%

The Nigerian domestic market closed trading activities for today, Wednesday (24th August 2022) positive after five days of successive market downturn, as the market performance indicators (NGX-ASI and Market Capitalization) grew by 0.25%. Consequently, the market index (All-Share Index) rose by 120.57 basis points, representing an increment of 0.25 percent to close at 48,675.33. The Market Capitalization gained ₦65.03 bn, representing a rise of 0.25% to close at ₦26.25 trillion from ₦26.19 trillion.

However, market activities were mixed when compared to the previous trading day as the Total Volume traded for the day declined by 17.92%, while the Total Value increased by 5.98%. Approximately 167.57 million units valued at ₦3.37 billion were transacted in 3,751 Deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 16.67 percent of the total volume of trades, followed by UBA (13.71%), FBNH (13.45%), GTCO (9.61%), and ZENITHBANK (5.47%) to complete the top five on the volume chart. Also, MTNN emerged as the most traded stock in value terms, with 21.50 percent of the total value of trades on the exchange.

NEM topped the advancers' chart with a price appreciation of 10.00 percent, trailed by STANBIC (8.93%), ETI (8.00%), CUTIX (7.37%), JAPPAULGOLD (6.90%), MEBENEFIT (6.90%), WAPIC (5.26%) and seven (9) others. On the Contrary, fifteen (11) stocks depreciated, topped by FIDSON with a price depreciation of 9.80% to close at ₦9.11, as FTNCOCOA (-9.09%), UNITYBNK (-2.33%), FCMB (-2.19%), AICO (-1.79%), CHIPLC (-1.59%), ACCESSCORP (-1.20%) and GTCO (-0.50%) also dipped in price. In that regard, the market breadth closed positive, recording 16 gainers and 11 losers.

Conclusively, the sector performance was also positive as all the major market sectors closed bullish, led by Insurance (+2.17%), trailed by Banking (+0.56%), Industrial (+0.47%), Oil & Gas (+0.16%), and the Consumer goods Sector (+0.09%).

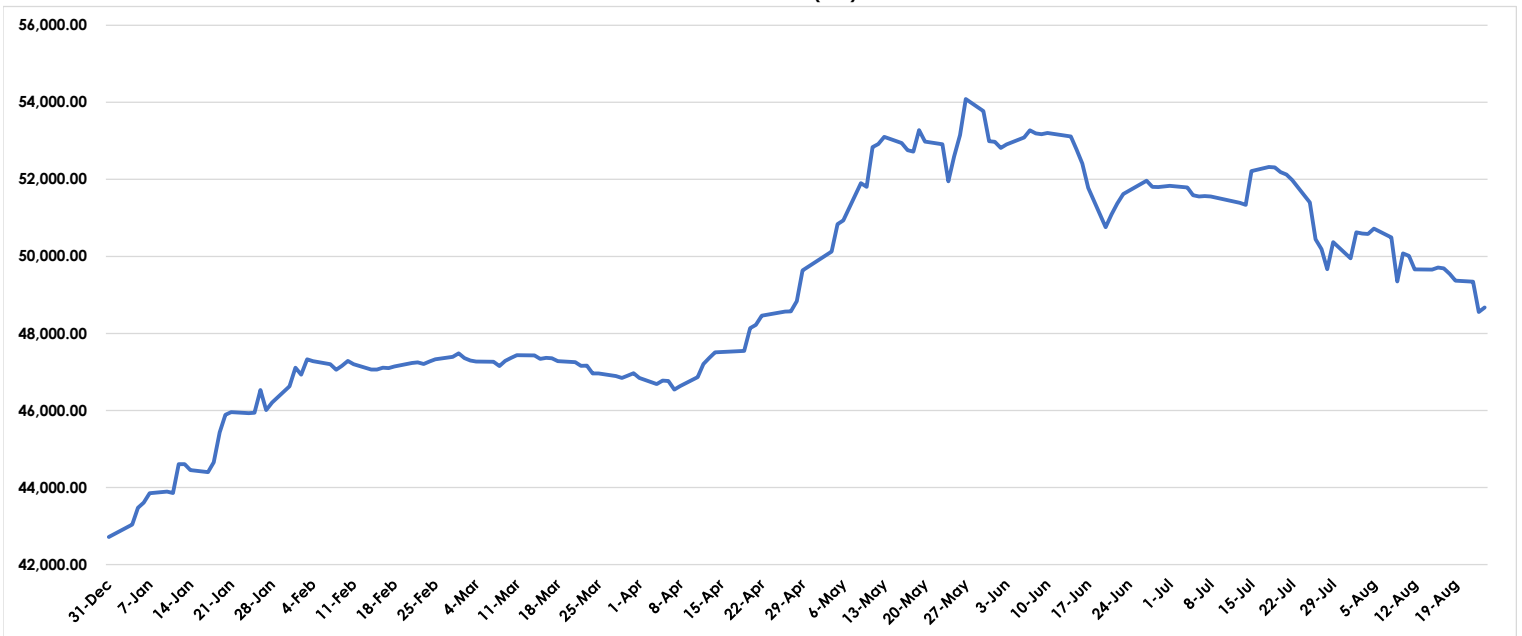
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NEM	4.40	4.84	10.00%
STANBIC	28.00	30.50	8.93%
ETI	10.00	10.80	8.00%
CUTIX	1.90	2.04	7.37%
JAPPAULGOLD	0.29	0.31	6.90%
MBENEFIT	0.29	0.31	6.90%
WAPIC	0.38	0.40	5.26%
NEIMETH	1.51	1.57	3.97%
HONYFLOUR	2.89	2.97	2.77%
STERLN BANK	1.50	1.52	1.33%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
FIDSON	10.10	9.11	-9.80%
FTNCOCOA	0.33	0.30	-9.09%
UNITYBNK	0.43	0.42	-2.33%
FCMB	3.20	3.13	-2.19%
AICO	0.56	0.55	-1.79%
CHIPLC	0.63	0.62	-1.59%
ACCESSCORP	8.30	8.20	-1.20%
JAIZBANK	0.88	0.87	-1.14%
UBA	7.05	7.00	-0.71%
GTCO	20.20	20.10	-0.50%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	27,897,677	16.67%
UBA	Banking	22,948,561	13.71%
FBNH	Banking	22,507,150	13.45%
GTCO	Banking	16,087,931	9.61%
ZENITHBANK	Banking	11,859,784	7.09%
HONYFLOUR	Consumer goods	9,250,014	5.53%
OANDO	Oil & Gas	6,427,545	3.84%
JAIZBANK	Banking	5,053,704	3.02%
MTNN	Telecoms	3,626,225	2.17%
STANBIC	Banking	2,838,964	1.70%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecoms	725,241,254.70	21.50%
AIRTELAFRI	Telecoms	508,439,869.50	15.07%
GTCO	Banking	323,987,814.20	9.60%
NESTLE	Consumer goods	285,592,927.80	8.47%
ZENITHBANK	Banking	261,111,809.70	7.74%
FBNH	Banking	241,974,978.05	7.17%
ACCESSCORP	Banking	231,144,303.40	6.85%
SEPLAT	Oil & Gas	168,881,203.50	5.01%
UBA	Banking	160,908,921.25	4.77%
GUINNESS	Consumer goods	95,796,956.25	2.84%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.25%	NGX-30	↑	0.25%	↑	1.18%	
Week-on-Week	↓ -2.04%	Banking	↑	0.56%	↓	-4.83%	
Month-to-Date	↓ -3.36%	Consumer Goods	↑	0.09%	↓	-0.89%	
Quarter-to-Date	↓ -6.06%	Industrial Goods	↑	0.47%	↓	-11.81%	
Year-to-Date	↑ 13.95%	Insurance	↑	2.17%	↓	-8.76%	
52-Weeks High	54,085.30	Oil & Gas	↑	0.16%	↑	52.42%	
52-Weeks Low	38,852.69						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	430.67	429.43	↓ -0.29%	↑ 1.00%	1-Month	7.99%	↑ 1.03%
Exchange Rate - Parallel (₺/\$)	690.00	687	↓ -0.44%	↓ -22.12%	3-Month	9.24%	↑ 0.89%
Monetary Policy Rate (MPR)	14.00%	14.00%	→ 0.00%	↑ 2.50%	6-Month	9.15%	↑ 0.42%
Crude Oil Price (\$/Barrel)	101.23	100.22	↑ 1.01%	↑ 28.85%	9-Month	7.56%	↓ -0.88%
Foreign Reserve (\$Bn)	38.94	39.91	↓ -2.44%	↓ -3.90%	12-Month	7.39%	↓ -0.13%
Inflation Rate	19.64%	19.64%	→ 0.00%	↓ -4.24%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2022
 -NTB True Yield have a-day lag

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