

Tuesday, August 23, 2022

Sell-Off in DANGCEM, SEPLAT, and Others, Dips Equity Market Further by 1.60%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	48,554.76	49,344.67	↓ -1.60%
Total Market Cap.	₦Trillion	26.19	26.61	↓ -1.60%
Total Volume Traded	Million	204.15	122.74	↑ 66.33%
Total Value Traded	₦Million	3,183.37	1,301.23	↑ 144.64%
Deals		3,533	3,915	↓ -9.76%

The Nigeria equity market closed transaction for today, Tuesday (23rd August 2022) bearish, as the market performance indicators (NGX-ASI and Market Capitalization) dipped by 1.60%. Consequently, the market index (All-Share Index) declined by 426.06 basis points, representing a decline of 1.60 percent to close at 48,554.76. While the Market Capitalization lost ₦426.06 Bn, representing a decrease of 1.60 percent to close at ₦26.19 trillion from ₦26.61 trillion.

However, market activities were better than the previous trading day as the Total Volume and Value traded grew by 66.33 percent and 144.64 percent respectively. Approximately 204.15 million units valued at ₦3.18 billion were transacted in 3,533 Deals. MBENEFIT remained the most traded stock in terms of volume, accounting for 21.56 percent of the total volume of trades, followed by ZENITHBANK (12.34%), FBNH (10.82%), ACCESSCORP (6.36%), and UBA (5.47%) to complete the top five on the volume chart. Also, DANGCEM emerged as the most traded stock in value terms, with 20.91 percent of the total value of trades on the exchange.

FTNCOCOA and NEM both topped the advancers' chart with a price appreciation of 10.00 percent, trailed by HONYFLOUR (9.89%), UPL (9.88%), MBENEFIT (7.41%), INTBREW (4.00%), JAIZBANK (3.53%), MTNN (2.04%) and seven (3) others. On the Contrary, fifteen (20) stocks depreciated, topped by BUAFOODS with a price depreciation of 9.92 percent to close at ₦54.00, as SEPLAT (-8.44%), ETERNA (-8.33%), DANGCEM (-5.33%), BUACEMENT (-4.44%), LIVESTOCK (-3.13%), CAP (-2.94%) and CADBURY (-2.19%) also dipped in price. In that regard, the market breadth closed negative, recording 9 gainers and 20 losers.

Finally, the sector performance was also negative as four of the five major market sectors closed bearish, led by Oil & Gas (-4.94%), trailed by Industrial (-4.63%), Consumer Goods (-3.13%), and Banking (-0.07%), while the Insurance Sector gained 1.82%.

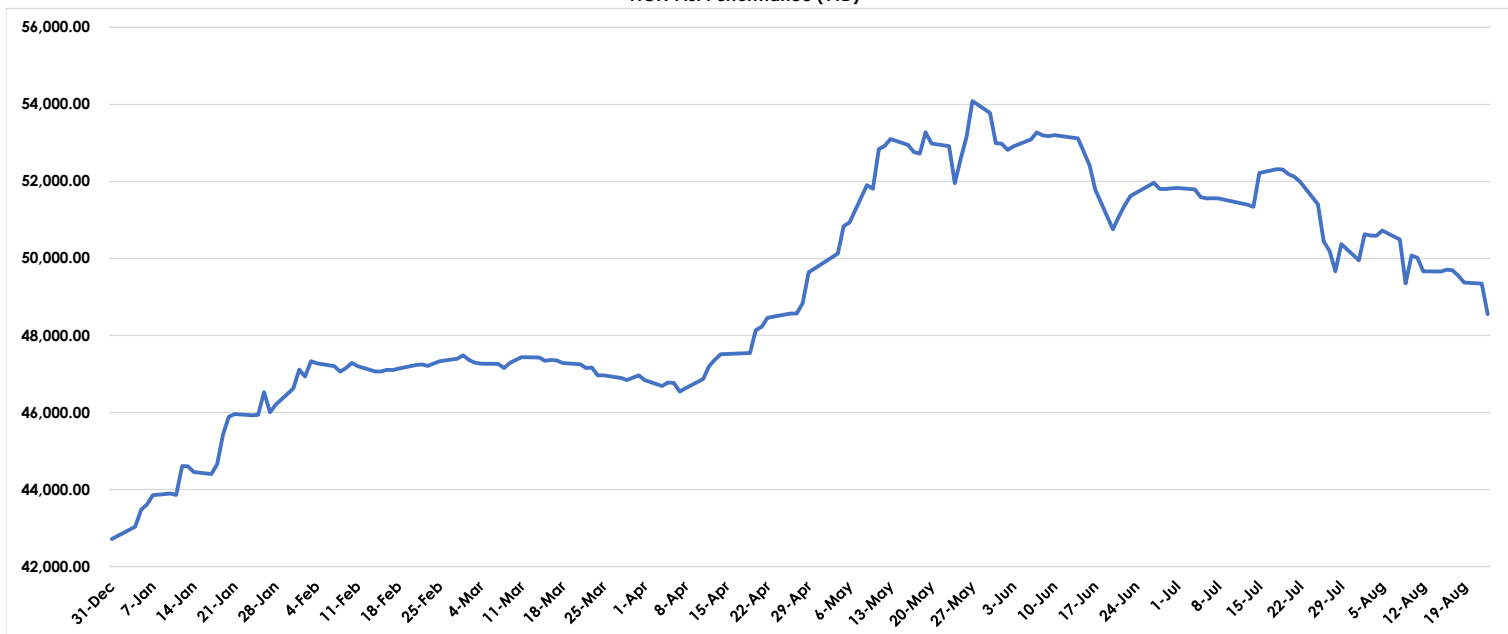
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
FTNCOCOA	0.30	0.33	10.00%
NEM	4.00	4.40	10.00%
HONYFLOUR	2.63	2.89	9.89%
UPL	1.72	1.89	9.88%
MBENEFIT	0.27	0.29	7.41%
INTBREW	5.00	5.20	4.00%
JAIZBANK	0.85	0.88	3.53%
MTNN	196.00	200.00	2.04%
CHIPLC	0.62	0.63	1.61%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
BUAFOODS	59.95	54.00	-9.92%
NNFM	8.60	7.75	-9.88%
SEPLAT	1419.90	1300.00	-8.44%
ETERNA	6.60	6.05	-8.33%
NAHCO	5.95	5.50	-7.56%
DANGCEM	258.80	245.00	-5.33%
PZ	8.50	8.05	-5.29%
BUACEMENT	53.85	51.35	-4.64%
UNITYBNK	0.45	0.43	-4.44%
LIVESTOCK	1.28	1.24	-3.13%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
MBENEFIT	Insurance	44,005,718	21.56%
ZENITHBANK	Banking	25,197,019	12.34%
FBNH	Banking	22,091,076	10.82%
ACCESSCORP	Banking	12,973,867	6.36%
UBA	Banking	11,173,983	5.47%
GTCO	Banking	9,656,449	4.73%
TRANSCORP	Conglomerate	5,661,190	2.77%
OANDO	Oil & Gas	5,119,938	2.51%
AIICO	Insurance	4,891,856	2.40%
CORNERST	Insurance	4,891,185	2.40%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
DANGCEM	Industrial	665,737,653.40	20.91%
ZENITHBANK	Banking	554,793,349.15	17.43%
MTNN	Telecoms	399,316,569.30	12.54%
FBNH	Banking	236,877,009.80	7.44%
SEPLAT	Oil & Gas	224,028,058.80	7.04%
AIRTELAFRI	Telecoms	196,194,775.80	6.16%
GTCO	Banking	195,021,849.65	6.13%
ACCESSCORP	Banking	107,727,981.35	3.38%
UBA	Banking	78,836,718.25	2.48%
DANGSUGAR	Consumer goods	47,281,299.15	1.49%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -1.60%	NGX-30	↓	-1.38%	↑	0.92%	
Week-on-Week	↓ -2.32%	Banking	↓	-0.07%	↓	-5.37%	
Month-to-Date	↓ -3.60%	Consumer Goods	↓	-3.13%	↓	-0.98%	
Quarter-to-Date	↓ -6.30%	Industrial Goods	↓	-4.63%	↓	-12.23%	
Year-to-Date	↑ 13.67%	Insurance	↑	1.82%	↓	-10.70%	
52-Weeks High	54,085.30	Oil & Gas	↓	-4.94%	↑	52.18%	
52-Weeks Low	38,852.69						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	429.43	429.05	↓ -0.09%	↑ 1.28%	1-Month	8.37%	↑ 1.03%
Exchange Rate - Parallel (₺/\$)	690.00	687	↓ -0.44%	↓ -22.12%	3-Month	8.37%	↑ 0.89%
Monetary Policy Rate (MPR)	14.00%	13.00%	↑ 1.00%	↑ 2.50%	6-Month	8.37%	↑ 0.42%
Crude Oil Price (\$/Barrel)	97.68	97.68	↓ -0.25%	↑ 24.04%	9-Month	8.37%	↓ -0.88%
Foreign Reserve (\$Bn)	38.91	39.91	↑ 0.00%	↓ -3.98%	12-Month	8.37%	↓ -0.13%
Inflation Rate	19.64%	18.60%	↓ -1.04%	↓ -4.24%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2022
 -NTB True Yield have a-day lag

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