






SUMMARY OF ACTIVITIES ON THE NIGERIAN STOCK EXCHANGE FOR THE WEEK ENDED 07/5/2021






Report Date





Monday, May 10, 2021

The Nigerian bourse ASI closed the previous week 1.60 percent down to see the benchmark index move to 39,198.75 points.

Key Market Indicators		Week Close 07/05	Week Close 30/04	% Change
The All-Share Index declined 1.60%	Index	39,198.75	39,834.61	↓ -1.60%
Total Market Cap. decreased by 1.97%	Market Cap. (N'trn)	20.43	20.84	↓ -1.97%
Total Volume Traded decreased by 1.55%	Trade Volume (mn)	1,418.48	1,440.87	↓ -1.55%
Total Value Traded increased by 46.28%	Trade Value (N' mn)	15,918.78	10,882.68	↑ 46.28%
Total Number of Deals decreased by 5.89%	No. of Deals	18,459	19,614	↓ -5.89%

Best Performers		Open (NGN)	Close (NGN)	% Gain
ROYALEX		0.53	0.65	22.64%
SOVEREIGN TRUST		0.23	0.27	17.39%
ACCESS		7.40	8.15	11.64%
UNION BANK		4.90	5.40	10.20%
CONOIL		17.00	18.70	10.00%

Worst Performers		Open (NGN)	Close (NGN)	% Decline
LINKAGE ASSURANCE		0.85	0.69	18.82%
COURTEVILLE		0.23	0.20	13.04%
NEM INSURANCE		2.03	1.81	10.84%
B.O.C GAS		13.61	12.25	9.99%
SCOA NIG		2.38	2.15	9.66%

Bonds		Deals	Volume (Units)	Value
FG132036S2		5	16,000	16,591,409
FG142037S2		1	2,973	3,669,977
FG142027S1		1	500	656,580
FGSUK2027S3		1	100	109,369
TOTAL		8	19,573	21,027,336

The Nigerian capital market opened for four trading days in the previous week after the government declared Monday 3rd May 2020 a public holiday to mark the workers day anniversary. The Financial Services Industry (measured by volume) led the activity chart with 1.069 billion shares valued at N9.531 billion traded in 10,907 deals; thus contributing 75.34% and 59.88% to the total equity turnover volume and value respectively. Meanwhile, a total turnover of 1.419 billion shares worth N15.918 billion in 18,459 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 1.441 billion shares valued at N10.883 billion that exchanged hands last week in 19,614 deals. Trading in the top three equities namely Access Bank Plc, FBN Holdings Plc and Zenith Bank Plc (measured by volume) accounted for 609.988 million shares worth N6.593 billion in 4,870 deals, contributing 43.00% and 41.42% to the total equity turnover volume and value respectively. The NSE All-Share Index and Market Capitalization depreciated by 1.60% and 1.99% to close the week at 39,198.75 and N20.431 trillion respectively with the market recording 31 equities with price appreciation and 37 equities with price depreciation both lower than what was recorded in the previous week.

NSE ASI Return Profile 07/05/2021		Sectoral Indices		Return Profile					
				WTD	QTD	YTD			
Day change	↑	0.21%	NSE30	↓	-1.94%	↑	0.74%	↓	-4.43%
WKTD	↓	-1.60%	NSE-CG	↓	-1.36%	↓	-1.74%	↓	-5.35%
MTD	↓	-1.60%	NSE-BNK	↑	0.62%	↓	-4.17%	↓	-9.86%
QTD	↑	0.39%	NSE-INS	↓	-2.20%	↓	-3.66%	↑	3.99%
YTD	↓	-2.66%	NSE-OILG	↑	5.98%	↑	7.27%	↑	26.08%
52 Weeks High		42,412.66	NSE-IND	↓	-1.60%	↑	1.42%	↓	-6.62%
52 Weeks Low		22,470.79							

OUTLOOK FOR THE WEEK

This week investors should consider sectors with high upside potentials based on strength of earnings and fundamentals as corporate earnings release season is now in full swing. We expect positive sentiments to continue to drive the market as companies post strong financials and the government says it as flatten the curve of the second wave of coronavirus, but is concerned about a third wave which can come as a result of variants in the COVID-19 virus from other countries.

Meanwhie, Nigeria is set to receive another batch of COVID-19 vaccines and its expected that more people will be vaccinated and economic activities will continue to be on the increase.

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