

## SUMMARY OF ACTIVITIES ON THE NIGERIAN STOCK EXCHANGE FOR THE WEEK ENDED 16/04/2021

Total Market Cap. Increased by 0.25% Total Volume Traded decreased by 45.82% Trade Volume (mn) 1,263.34 2,331.87 4-58.28* Trade Volume (mn) 1,263.34 2,331.87 4-58.28* Total Value Traded decreased by 43.33% Total Value Traded decreased by 43.33% Total Value Traded decreased by 43.31% No. of Deals  Best Performers  Open (NGN) Close (NGN)  Worst Performers  Open (NGN) Close (NGN)  Open (NGN) Close (NGN)  Open (NGN) Close (NGN)  Open (NGN) Close (NGN) Open (NGN) Close (NGN) Open (NGN) Close (NGN) Open (NGN) Close (NGN) Open (NGN) Close (NGN) Open (NGN) Close (NGN) Open (NGN) Close (NGN) Open (NGN) Close (NGN) Open (NGN) Close (NGN) Open (NGN) Open (NGN) Close (NGN) Open (NGN) Open (NGN)	Key Market Indicators		Week Close 16/04	Week Close 09/04	% Change
Total Volume Traded decreased by 45.82%         Trade Volume (mn)         1,263.34         2,331.87         45.82%           Total Value Traded decreased by 14.33%         Trade Value (N'mn)         3,179.49         2,781.00         14.33%           Total Number of Deals decreased by 43.31%         No. of Deals         19,975         35,237         43.31%           Best Performers         Open (NGN)         Close (NGN)         % Gain           FIN COCOA         0.43         0.50         16.28%           MORISON INDUSTRIES         0.86         0.94         9.30%           ROYALEX         0.36         0.39         8.33%           MEYER PLC         0.49         0.53         8.16%           UACN PLC         9.30         10.00         7.53%           Worst Performers         Open (NGN)         Close (NGN)         % Decline           CUSTORDIAN INV PLC         7.00         5.75         17.86%           HOUST MILLS         6.20         5.35         13.71%           MUTUAL BENEFITS         0.39         0.34         12.82%           FIDSON         4.75         4.28         9.89%           CUTIX PLC         2.25         2.03         9.78%           Bonds         Deals         <	The All-Share Index declined 0.15%	Index	38,808.01	38,866.39	-0.15%
Total Value Traded decreased by 14.33%         Trade Value (N'mn)         3,179.49         2,781.00         14.33%           Total Number of Deals decreased by 43.31%         No. of Deals         19,975         35,237         43.31%           Best Performers         Open (NGN)         Close (NGN)         % Gain           FTN COCOA         0.43         0.50         16.28%           MORISON INDUSTRIES         0.86         0.94         9.30%           ROYALEX         0.36         0.39         8.33%           MEYER PLC         0.49         0.53         8.16%           UACN PLC         9.30         10.00         7.53%           Worst Performers         Open (NGN)         Close (NGN)         % Decline           CUSTORDIAN INV PLC         7.00         5.75         17.86%           FLOUR MILLS         6.20         5.35         13.71%           MUTUAL BENEFITS         0.39         0.34         12.82%           FLOUR MILLS         4.75         4.28         9.89%           CUTIX PLC         2.25         2.03         9.78%           Bonds         Deals         Volume (Units)         Value           FGNSUZ0251         1         3,017         4,154,408 <td>Total Market Cap. Increased by 0.25%</td> <td>Market Cap. (N'trn)</td> <td>20.31</td> <td>20.26</td> <td>0.25%</td>	Total Market Cap. Increased by 0.25%	Market Cap. (N'trn)	20.31	20.26	0.25%
Total Number of Deals decreased by 43.31% No. of Deals 19,975 35,237	Total Volume Traded decreased by 45.82%	Trade Volume (mn)	1,263.34	2,331.87	-45.82%
Best Performers	Total Value Traded decreased by 14.33%	Trade Value (N' mn)	3,179.49	2,781.00	14.33%
FIN COCOA  MORISON INDUSTRIES  0.86 0.94 9.30%  ROYALEX 0.36 0.39 8.33%  MEYER PLC 0.49 0.53 8.16%  UACN PLC 9.30 10.00 7.53%  Worst Performers  Open (NGN) Close (NGN) W Decline  CUSTORDIAN INV PLC FLOUR MILLS 6.20 5.35 13.71%  MUTUAL BENEFITS 0.39 0.34 12.82%  FIDSON 4.75 4.28 9.89%  CUTIX PLC 2.25 2.03 9.78%  Bonds  Deals Volume (Units) Value  FGNSUK20251 11 50,774 607,474,825 FGSUK202552 1 13,017 4,154,408 FGSSU20265 1 2 6,403 8,051,186 FGSSU20266 1 1 20 20,193  Return Profile  Sectoral Indices WID QID YID NSE-30 NSE-CG -0.29% -9.30% -2.83% -6.40% NSE-CG -0.51% -7.21 -12.72% NSE-INS -7.21 -1.72% NSE-INS -7.21 -1.72% NSE-INS -7.21 -1.72% NSE-OLIG	Total Number of Deals decreased by 43.31%	No. of Deals	19,975	35,237	-43.31%
MORISON INDUSTRIES  ROYALEX  ROPEN (NGN)  ROPEN (NGN)	Best Performers		Open (NGN)	Close (NGN)	% Gain
ROYALEX MEYER PLC UACN PLC    0.49	FTN COCOA		0.43	0.50	16.28%
MEYER PLC         0.49         0.53         8.16%           UACN PLC         9.30         10.00         7.53%           Worst Performers         Open (NGN)         Close (NGN)         % Decline           CUSTORDIAN INV PLC         7.00         5.75         17.86%           FLOUR MILLIS         6.20         5.35         13.71%           MUTUAL BENEFITS         0.39         0.34         12.82%           FIDSON         4.75         4.28         9.89%           CUTIX PLC         2.25         2.03         9.78%           Bonds         Deals         Volume (Units)         Value           FGNSUK20251         11         50,774         607,474,825           FGSU202552         1         3,017         4,154,408           FGSU202552         1         3,017         4,154,408           FGSS202166         1         20         20,193           Return Profile           Sectoral Indices         WID         QID         YID           NSE-30         -0.29%         -9.30%         -3.63%           NSE-30         -0.51%         -2.83%         -6.40%           NSE-BNK         -1.51%         -7.21	MORISON INDUSTRIES		0.86	0.94	9.30%
UACN PLC   9.30   10.00   7.53%	ROYALEX		0.36	0.39	8.33%
Worst Performers	MEYER PLC		0.49	0.53	8.16%
CUSTORDIAN INV PLC FLOUR MILLS FLOUR MILLS MUTUAL BENEFITS FIDSON  CUTIX PLC  Bonds  Deals  Volume (Units)  FGNSUK202S1  FGSUK202S1  11  50,774  607,474,825  FG142027S1  2  6,403  8,051,186  FGSUK202S52  1  3,017  4,154,408  FGSS202265  2  500  523,196  FGSS202166  Return Profile  Sectoral Indices  NSE-CG  NSE-CG  NSE-BNK  NSE-CG  NSE-BNK  1,151%  -0.29%  -0.37%  -17.00%  17.00%  17.00%  17.00%  17.00%  17.00%  17.00%  17.00%  17.00%  17.00%  17.00%  17.00%  17.00%	UACN PLC		9.30	10.00	7.53%
FLOUR MILLS  MUTUAL BENEFITS  0.39 0.34 12.82% FIDSON 4.75 4.28 9.89% CUTIX PLC  2.25 2.03 9.78%  Bonds  Deals  Volume (Units)  Value  FGNSUK202S1 11 50,774 607,474,825 FG142027S1 2 6,403 8,051,186 FGSUK2025S2 1 3,017 4,154,408 FGS202265 2 500 523,196 FGSS202166  Return Profile  Sectoral Indices  WID  QID VID  Sectoral Indices  NSE-OG  NSE-CG  -0.29% -0.29% -7.21 -12.772% NSE-INS NSE-OILG -0.29% -7.21 -12.772% NSE-OILG -0.29% -7.21 -12.772% NSE-OILG	Worst Performers		Open (NGN)	Close (NGN)	% Decline
MUTUAL BENEFITS   0.39   0.34   12.82%	CUSTORDIAN INV PLC		7.00	5.75	17.86%
FIDSON CUTIX PLC	FLOUR MILLS		6.20	5.35	13.71%
Deals   Volume (Units)   Value	MUTUAL BENEFITS		0.39	0.34	12.82%
Bonds   Deals   Volume (Units)   Value	FIDSON		4.75	4.28	9.89%
FGNSUK202S1 FG142027S1 FG142027S1	CUTIX PLC		2.25	2.03	9.78%
FG142027S1 2 6,403 8,051,186 FGSUK202SS2 1 3,017 4,154,408 FGS202265 2 500 523,196 FGSS202166 1 20 20,193  Return Profile  Sectoral Indices WID QID YID  NSE30 NSE-CG U-0.51% U-2.83% U-6.40% NSE-BNK U-1.51% - 7.21 U-12.72% NSE-INS U-4.23% U-5.48% U-7.203% NSE-OILG U-0.29% U-0.37% U-0.37% U-7.00%	Bonds		Deals	Volume (Units)	Value
FGSUK2025S2	FGNSUK202S1		11	50,774	607,474,825
FGS202265 FGSS202166  Return Profile  Sectoral Indices  NSE30 NSE-CG NSE-BNK NSE-BNK NSE-INS NSE-INS NSE-OLG NSE-OLG  NSE-OLG	FG142027S1		2	6,403	8,051,186
Return Profile   Sectoral Indices   WID   QID   YID	FGSUK2025S2		1	3,017	4,154,408
Return Profile           Sectoral Indices         WID         QID         YID           NSE30         → -0.29% → -9.30% → -3.63%           NSE-CG         → -0.51% → -2.83% → -6.40%           NSE-BNK         → -1.51% - 7.21 → -12.72%           NSE-INS         → -4.23% → -5.48% → 2.03%           NSE-OILG         → -0.29% → -0.37% → 17.00%	FGS202265		2	500	523,196
Sectoral Indices         WID         QID         YID           NSE30         ↓ -0.29% ↓ -9.30% ↓ -3.63%           NSE-CG         ↓ -0.51% ↓ -2.83% ↓ -6.40%           NSE-BNK         ↓ -1.51% - 7.21 ↓ -12.72%           NSE-INS         ↓ -4.23% ↓ -5.48% ♠ 2.03%           NSE-OILG         ↓ -0.29%	FGSS202166		1	20	20,193
Sectoral Indices         WID         QID         YID           NSE30         ↓ -0.29% ↓ -9.30% ↓ -3.63%           NSE-CG         ↓ -0.51% ↓ -2.83% ↓ -6.40%           NSE-BNK         ↓ -1.51% - 7.21 ↓ -12.72%           NSE-INS         ↓ -4.23% ↓ -5.48% ♠ 2.03%           NSE-OILG         ↓ -0.29%		Return Profil	e		
NSE-CG	Sectoral Indices			QID	YID
	NSE30	-0.29% 🖖			-3.63%
	NSE-CG	-0.51%	-	•	
	NSF-INS	-1.51% - -4.23% <b>J</b>	_		
	NSE-OILG	-0.29%		_	
				0.19% 🧓	-7.75%

A total turnover of 1.263 billion shares worth N10.759 billion in 19,975 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 887.037 million shares valued at N9.193 billion that exchanged hands last week in 17,837 deals. The Financial Services Industry (measured by volume) led the activity chart with 853.125 million shares valued at N6.754 billion traded in 11,127 deals; thus contributing 67.56% and 62.78% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 103.226 million shares worth N704.563 million in 954 deals. The third place was Oil and Gas Industry, with a turnover of 89.472 million shares worth N353.533 million in 1,479 deals. Trading in the top three equities namely Fidelity Bank Plc, FBN Holdings Plc and Access Bank Plc (measured by volume) accounted for 390.775 million shares worth N2.021 billion in 3,241 deals, contributing 30.94% and 18.78% to the total equity turnover volume and value respectively.

## **OUTLOOK FOR THE WEEK**

Meanwhile, with COVID-19 vaccinations well and already on the way there is a positive outlook to the economic situation of things and this may gradually restore investors' confidence in the market. Investors should diversify their portfolio to inculcate both short/medium-term positions and long-term positions. Investors should consider sectors with high upside potentials on the strength of earnings and fundamentals.

We believe the current selloffs in the market poses a good opportunity for dividend seeking investors to take up low priced stocks before the dividend rally goes into full swing, however investors should watch out as some stocks may already have dividend rally inculcated in their prices.

## **Contact Information**

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