

**SUMMARY OF ACTIVITIES ON THE NIGERIAN STOCK EXCHANGE
FOR THE WEEK ENDED 16/04/2021**

Key Market Indicators		Week Close 16/04	Week Close 09/04	% Change
The All-Share Index declined 0.15%	Index	38,808.01	38,866.39 ↓	-0.15%
Total Market Cap. Increased by 0.25%	Market Cap. (N'trn)	20.31	20.26 ↑	0.25%
Total Volume Traded decreased by 45.82%	Trade Volume (mn)	1,263.34	2,331.87 ↓	-45.82%
Total Value Traded decreased by 14.33%	Trade Value (N' mn)	3,179.49	2,781.00 ↑	14.33%
Total Number of Deals decreased by 43.31%	No. of Deals	19,975	35,237 ↓	-43.31%

Best Performers		Open (NGN)	Close (NGN)	% Gain
FTN COCOA		0.43	0.50	16.28%
MORISON INDUSTRIES		0.86	0.94	9.30%
ROYALEX		0.36	0.39	8.33%
MEYER PLC		0.49	0.53	8.16%
UACN PLC		9.30	10.00	7.53%

Worst Performers		Open (NGN)	Close (NGN)	% Decline
CUSTORDIAN INV PLC		7.00	5.75	17.86%
FLOUR MILLS		6.20	5.35	13.71%
MUTUAL BENEFITS		0.39	0.34	12.82%
FIDSON		4.75	4.28	9.89%
CUTIX PLC		2.25	2.03	9.78%

Bonds		Deals	Volume (Units)	Value
FGNSUK20251		11	50,774	607,474,825
FG142027S1		2	6,403	8,051,186
FGSUK2025S2		1	3,017	4,154,408
FGS202265		2	500	523,196
FGSS202166		1	20	20,193

Return Profile				
Sectoral Indices		WTD	QTD	YTD
NSE30	↓	-0.29% ↓	-9.30% ↓	-3.63%
NSE-CG	↓	-0.51% ↓	-2.83% ↓	-6.40%
NSE-BNK	↓	-1.51% ↓	7.21 ↓	-12.72%
NSE-INS	↓	-4.23% ↓	-5.48% ↑	2.03%
NSE-OILG	↓	-0.29%	-0.37% ↑	17.00%
NSE-IND	↑	0.95%	0.19% ↓	-7.75%

A total turnover of 1.263 billion shares worth N10.759 billion in 19,975 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 887.037 million shares valued at N9.193 billion that exchanged hands last week in 17,837 deals. The Financial Services Industry (measured by volume) led the activity chart with 853.125 million shares valued at N6.754 billion traded in 11,127 deals; thus contributing 67.56% and 62.78% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 103.226 million shares worth N704.563 million in 954 deals. The third place was Oil and Gas Industry, with a turnover of 89.472 million shares worth N353.533 million in 1,479 deals. Trading in the top three equities namely Fidelity Bank Plc, FBN Holdings Plc and Access Bank Plc (measured by volume) accounted for 390.775 million shares worth N2.021 billion in 3,241 deals, contributing 30.94% and 18.78% to the total equity turnover volume and value respectively.

OUTLOOK FOR THE WEEK

Meanwhile, with COVID-19 vaccinations well and already on the way there is a positive outlook to the economic situation of things and this may gradually restore investors' confidence in the market. Investors should diversify their portfolio to inculcate both short/medium-term positions and long-term positions. Investors should consider sectors with high upside potentials on the strength of earnings and fundamentals.

We believe the current selloffs in the market poses a good opportunity for dividend seeking investors to take up low priced stocks before the dividend rally goes into full swing, however investors should watch out as some stocks may already have dividend rally inculcated in their prices.

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