

Buacement and 25 others lifts equities investors' appetite

Investors on the Nigeria equity market on Monday reversed last Friday's negative sentiment, as the market indicators (NSE-ASI and Market Cap.) grew by 0.89%. The positive performance was largely impacted by the investors positive sentiment towards Buacement, Stanbic and 24 other stocks stocks.

As a result, the All-Share Index grew by 340.48 basis point, representing an increase of 0.89% to close at 38,722.87, while the Market Capitalization gained N178.13 billion, representing a growth of 0.89%, to close at N20.26 trillion.

JBERGER and STANBIC topped chart with 10% gain, followed by UACN – 6.67%, BUACEMENT – 5.08%, AFRIPRUD – 4.67%, UCAP – 1.96%, ACCESS – 1.24% and OANDO, 0.33% among others. Conversely, CHAMPION led the losers table with a decline of 8.20%, trailed by JAIZBANK by 4.48% depreciation, JAPAAULGOLD (-4.08%), ETERNA (-2.33%), FBNH (-0.68%) and DANGSUGAR (-0.29%).

Consequently, a total of 104 stocks were traded with 26 gainers, 8 losers and 70 remain unchanged.

A total of 277.24 million share valued at N3.05 billion was traded as against a 290.62 million shares worth N4.02 billion traded on Friday.

Consequently, we expect to see further modest recovery in the equity market tomorrow, in reaction to the outcome of the CBN-MPC meeting.

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